



Daily Commodity Trend

14 July 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures rose to about \$68.6 per barrel on Monday, extending Friday's 2% gain as traders anticipated new U.S. sanctions on Russia and further support to Ukraine. The EU also neared agreement on an 18th sanctions package, including a lower Russian oil price cap.
- However, gains were limited by fears that new U.S. tariffs could dampen global growth and reduce oil demand. Trump announced 30% duties on imports from Mexico and the EU, expanding a series of trade actions set to begin August 1.

Source: TRADING ECONOMICS

Precious Metals

Precious Metals	Close	% Change
MCX Gold	97818.00	1.17%
COMEX Gold \$	3371.31	0.22%
MCX Silver	113001.00	3.55%
COMEX Silver \$	39.14	0.47%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	249.75	0.51%
LME Aluminium \$	2603.70	-0.21%
MCX Copper	883.55	1.40%
LME Copper \$	5.59	-0.21%
MCX Lead	180.00	-0.28%
MCX Zinc	258.60	-0.84%
LME Zinc \$	2733.30	-0.15%

Energy

Energy	Close	% Change
MCX Crude Oil	5881.00	2.85%
Brent Oil \$	70.44	0.11%
MCX Natural Gas	285.90	0.14%
NYMEX Natural Gas \$	3.42	3.23%

Technical View – MCX Gold



Gold prices climbed to around \$3,360 per ounce as Trump's new tariffs spurred safe-haven demand. Investors now await key U.S. economic data for clues on the Fed's next rate move. On the technical front, MCX Gold remains in a neutral trend at broader levels. However, it has recently broken out above its 10- and 20-day EMA resistance, indicating signs of strength and momentum. At a more granular level, support is placed at 97,200, while resistance is seen at 98,076–98,500. Since the broader trend is neutral, traders are advised to trade with a strict stop-loss. Buying near support for a target of 98,076–98,500 is suggested. Any close below 97,000 will warrant a reassessment of the current view.



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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Gold	05-Aug	Buy at	97293	98000-98500	97015
MCX Crude Oil	21-Jul	Buy at	5800	5900-6000	5770

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Jul-25	5881	5656	5768	5829	5941	6002
NATURAL GAS	28-Jul-25	286	279	282	288	291	297
ALUMINI	31-Jul-25	250	258	254	260	256	262
ALUMINIUM	31-Jul-25	250	258	254	260	256	262
COPPER	31-Jul-25	884	869	877	883	890	896
GOLD	05-Aug-25	97818	96757	97287	97682	98212	98607
GOLDM	05-Aug-25	97759	96508	97134	97563	98189	98618
LEAD	31-Jul-25	180	179	180	180	180	181
LEADMINI	31-Jul-25	180	180	180	180	180	181
MENTHAOIL	31-Jul-25	906	902	904	906	908	910
ZINC	31-Jul-25	259	256	257	260	261	263
SILVER	05-Sep-25	113001	108037	110519	111815	114297	115593



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