WAY2WEALTH

14-Jul-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

Nifty continued its losing streak in Friday's trading session. Hindustan Unilever Ltd, SBI Life Insurance Company Ltd, and Axis Bank Ltd were the top gainers in the index, while Tata Consultancy Services Ltd, Mahindra & Mahindra Ltd, and Bajaj Auto Ltd were the top losers. On the technical front, Nifty has broken key support levels on the daily chart, indicating weakening momentum and putting the uptrend under pressure. It also breached its 10- and 20-day exponential moving averages over the past two sessions. During Friday's session, Nifty consistently hit new lows without any meaningful bounce and closed at the lowest point of the day, Signalling continued bearish momentum. However, after a continuous fall, a relief bounce may still occur. Currently, support lies at 25,050–25,000 while resistance is placed at 25,200–25,250. Traders may consider reducing bullish exposure on rallies up to 25,200–25,250 (or even 25,300), and any daily close above 25,300 would warrant a reassessment of this view.

Bank Nifty

Bank Nifty continued its negative streak in Friday's session, starting the day down 113 points and closing 201 points lower. Axis Bank Ltd and IndusInd Bank Ltd were the only gainers in the index, while IDFC First Bank Ltd, Federal Bank Ltd, and HDFC Bank Ltd were the top losers. On the technical front, despite weak market sentiment, Bank Nifty managed to hold its 20-day exponential moving average on Friday, indicating resilience. The daily chart still shows a lower-low, higher-high pattern, with the broader trend remaining upward. Friday's candlestick suggests a likely positive start in the next trading session; however, given the prevailing softness in sentiment, it is advisable to lighten bullish positions and trade with tight stop-losses. Support is placed around 56,750–56,550, and resistance levels are at 56,900–57,000–57,250. Traders may consider reducing bullish exposure during rallies.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
ABFRL	Sell at 77.35	75.5-74.52	77.75 (Closing)
ICRA	Buy at 6768	6890	6727 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1978	2068	2027	1994	1961	1920
AUBANK	822	846	834	824	814	802
ADANIPORTS	1428	1472	1453	1437	1421	1401
ADANIPOWER	605	622	613	606	598	590
ABCAPITAL	269	275	272	269	266	263
ABFRL	77	79	78	77	76	75
AJANTPHARM	2616	2729	2670	2622	2575	2516
ALKEM	4800	4951	4864	4793	4722	4634
AMBUJACEM	584	598	592	586	581	574
APOLLOHOSP	7200	7559	7387	7248	7109	6937
APOLLOTYRE	457	481	470	462	453	443
ASHOKLEY	247	255	251	248	245	241
ASIANPAINT	2439	2521	2484	2453	2423	2385
AUROPHARMA	1126	1160	1141	1127	1112	1094
DMART	4069	4297	4187	4098	4009	3899
AXISBANK	1172	1191	1179	1169	1160	1148
BAJAJ-AUTO	8075	8492	8297	8140	7983	7788
BAJFINANCE	933	959	947	937	928	916
BAJAJFINSV	2013	2074	2043	2018	1993	1962
BAJAJHLDNG	13760	14396	14098	13857	13616	13318
BALKRISIND	2660	2705	2674	2648	2623	2592
BANDHANBNK	175	183	180	177	174	170
BANKBARODA	237	244	241	238	235	232
BANKINDIA	114	117	116	114	113	112
BATAINDIA	1235	1287	1263	1244	1224	1201
BERGEPAINT	573	588	580	574	567	560
BEL	409	420	414	409	404	398
BHARATFORG	1215	1256	1237	1221	1205	1185
BHEL	258	265	262	259	256	252
BPCL	344	360	353	347	341	334
BHARTIARTL	1926	1995	1961	1933	1905	1871
INSECTICID	969	991	976	963	950	935
BIOCON	373	382	378	374	371	367
BBTC	1940	2014	1981	1954	1928	1895
BOSCHLTD	36500	38423	37464	36688	35913	34954
BRITANNIA	5752	6050	5907	5791	5675	5532
CESC	175	184	180	176	173	168
CAMS	4070	4321	4196	4095	3993	3868
CANBK	112	115	114	112	111	109
CASTROLIND	220	227	223	221	218	215
CHOLAFIN	1529	1564	1547	1533	1520	1503
CUB	210	222	216	212	207	202
HINDPETRO	436	454	445	438	431	422

Scrip Name	Close	R2	R1	PP	S1	S2
CIPLA	1486	1510	1495	1482	1469	1454
COALINDIA	381	387	384	382	380	377
COLPAL	2376	2483	2434	2394	2354	2304
CONCOR	616	639	628	619	610	599
COROMANDEL	2323	2400	2352	2314	2275	2227
CROMPTON	335	352	344	338	331	323
CUMMINSIND	3544	3637	3581	3536	3491	3435
DLF	814	848	832	819	806	790
DABUR	535	554	541	530	519	506
DALBHARAT	2176	2229	2204	2183	2162	2137
DIVISLAB	6827	6964	6902	6852	6803	6741
DRREDDY	1255	1288	1272	1259	1247	1231
EDELWEISS	114	118	116	114	113	111
EICHERMOT	5607	5757	5685	5626	5568	5496
EMAMILTD	586	620	604	591	578	562
ENDURANCE	2623	2695	2658	2628	2598	2561
ENGINERSIN	250	261	256	251	247	241
ESCORTS	3302	3416	3361	3316	3271	3215
EXIDEIND	380	396	389	382	376	368
FEDERALBNK	207	215	212	209	205	202
FORTIS	762	797	780	766	752	735
IRFC	135	139	137	136	134	133
FSL	354	372	363	356	349	341
GAIL	182	188	185	183	181	178
GODREJPROP	2203	2310	2261	2220	2180	2130
GICRE	375	382	378	375	371	367
GLENMARK	2176	2448	2303	2185	2067	1922
GODREJAGRO	780	801	788	778	767	754
GODREJCP	1288	1327	1307	1291	1275	1255
GODREJIND	1100	1170	1137	1109	1082	1049
GODREJPROP	2203	2310	2261	2220	2180	2130
GRAPHITE	561	581	572	564	557	548
GRASIM	2770	2849	2810	2778	2746	2707
GSPL	327	336	332	328	325	320
HEG	503	524	514	505	497	487
HCLTECH	1633	1675	1655	1640	1624	1604
HDFCAMC	5090	5313	5214	5133	5053	4954
HDFCBANK	1983	2023	2004	1990	1975	1957
HDFCLIFE	758	792	777	764	751	736
HAVELLS	1528	1550	1538	1528	1518	1506
HEROMOTOCO	4203	4452	4337	4244	4152	4037
HEG	503	524	514	505	497	487
MUTHOOTFIN	2641	2723	2671	2628	2586	2534

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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HINDUNILVR	2520	2599	2546	2504	2461	2408	NBCC	113	116	114	113	112	110
HINDZINC	425	438	432	426	420	413	NHPC	88	90	89	88	87	86
HUDCO	230	237	234	231	228	225	NMDC	69	72	71	69	68	67
ICICIBANK	1422	1440	1430	1422	1413	1403	NTPC	342	348	345	342	339	336
ICICIGI	2014	2054	2029	2009	1988	1963	NATIONALUM	189	196	193	190	187	184
ICICIPRULI	659	692	677	665	653	638	NESTLEIND	2404	2454	2429	2410	2390	2366
IDBI	99	103	101	100	98	96	NAM-INDIA	802	853	829	809	790	766
IDFCFIRSTB	75	78	77	76	74	73	OBEROIRLTY	1833	1878	1855	1837	1819	1796
ITC	417	420	418	417	415	413	ONGC	242	245	243	242	240	239
INDHOTEL	735	755	746	738	731	722	OIL	432	448	440	432	425	416
INFIBEAM	17	17	17	17	16	16	OFSS	8642	9142	8887	8680	8473	8218
INDIANB	631	649	638	629	620	609	PIIND	4050	4106	4074	4048	4023	3991
INDHOTEL	735	755	746	738	731	722	PNBHOUSING	1078	1106	1089	1076	1063	1046
IOC	150	158	155	152	149	145	PAGEIND	47795	49276	48574	48005	47436	46734
IGL	219	226	223	219	216	213	PETRONET	300	315	308	302	297	290
INDUSINDBK	858	884	870	859	847	834	PFIZER	5480	5697	5585	5494	5402	5290
NAUKRI	1380	1461	1422	1391	1360	1321	PIDILITIND	2998	3129	3069	3020	2970	2910
INFY	1595	1649	1615	1588	1561	1527	PEL	1214	1303	1247	1202	1156	1100
INDIGO	5920	6038	5961	5899	5838	5761	PFC	430	447	439	432	425	417
IPCALAB	1450	1506	1476	1451	1426	1396	POWERGRID	299	304	301	299	296	293
JSWENERGY	523	545	535	527	519	509	PRESTIGE	1695	1742	1717	1696	1676	1651
JSWSTEEL	1039	1065	1052	1041	1031	1018	PGHH	13200	13411	13288	13188	13089	12966
JINDALSTEL	937	964	949	937	926	911	PNB	110	113	111	110	108	107
JUBLFOOD	676	697	687	679	671	661	QUESS	311	321	314	310	305	298
JKCEMENT	6439	6791	6610	6464	6318	6137	RBLBANK	263	279	269	260	252	242
KOTAKBANK	2216	2250	2230	2213	2197	2177	RECLTD	400	412	406	400	395	388
LT	3537	3624	3585	3553	3521	3482	RAJESHEXPO	202	213	208	203	199	193
LTTS	4410	4569	4460	4372	4283	4174	RELIANCE	1495	1534	1515	1500	1485	1466
LICHSGFIN	603	617	609	603	597	590	SBILIFE	1835	1868	1846	1829	1812	1790
LTIM	5180	5356	5275	5209	5143	5062	SRF	3168	3342	3262	3198	3134	3055
LUPIN	1891	1930	1908	1890	1872	1850	SHREECEM	31160	31968	31579	31263	30948	30559
MRF	148150	151447	149400	147743	146087	144040	SHRIRAMFIN	667	688	678	669	660	649
MGL	1475	1517	1498	1482	1466	1446	SIEMENS	3110	3253	3188	3135	3082	3017
M&MFIN	266	272	269	266	264	261	SBIN	809	820	814	809	804	798
M&M	3070	3236	3160	3098	3036	2960	SAIL	134	139	137	135	133	130
MANAPPURAM	263	271	267	263	260	256	SJVN	97	100	99	98	97	95
MRPL	142	149	146	143	141	138	SUNPHARMA	1674	1697	1683	1672	1661	1648
MARICO	726	745	735	728	720	710	SUNTV	566	577	571	566	562	556
MARUTI	12585	12824	12698	12597	12496	12370	SYNGENE	626	647	636	628	619	608
MFSL	1566	1623	1595	1573	1550	1522	TVSMOTOR	2752	2890	2827	2776	2724	2661
LICI	921	944	933	925	917	906	TCS	3265	3389	3333	3287	3241	3185
MOTHERSON	150	158	154	152	149	145	TATACOMM	1713	1820	1768	1726	1684	1632
MPHASIS	2830	2935	2884	2843	2802	2750	TATASTEEL	160	163	162	160	159	157
NATCOPHARM	962	1024	996	973	950	922	TATAMOTORS	679	714	698	685	672	655

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TATAPOWER	396	406	401	398	394	389	VGUARD	394	400	396	393	390	386
TATASTEEL	160	163	162	160	159	157	VARROC	565	582	572	564	556	546
TECHM	1598	1635	1612	1594	1576	1554	VBL	453	469	461	455	449	441
NIACL	183	190	187	184	182	179	VEDL	442	455	447	441	435	428
RAMCOCEM	1140	1202	1163	1132	1100	1061	IDEA	7	7	7	7	7	7
TITAN	3361	3470	3420	3380	3340	3290	VOLTAS	1370	1391	1377	1365	1354	1339
UPL	653	670	660	652	644	635	WHIRLPOOL	1371	1428	1390	1359	1328	1290
ULTRACEMCO	12494	12783	12642	12528	12413	12272	WIPRO	258	265	262	259	257	253
UNIONBANK	144	148	146	144	142	140	YESBANK	20	20	20	20	20	19
FLUOROCHEM	3390	3477	3432	3396	3359	3314	ZEEL	137	145	140	136	133	128
UBL	1960	1989	1973	1960	1946	1930	ZYDUSLIFE	980	999	988	978	969	957

Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25150	25468	25320	25200	25081	24933	NIFTY FMCG	55910	56788	56362	56018	55673	55247
NIFTY MIDCAP 50	16483	16853	16677	16534	16392	16216	NIFTY IT	37693	38345	38015	37747	37480	37149
NIFTY AUTO	23494	24244	23892	23607	23322	22970	NIFTY METAL	9383	9554	9475	9411	9347	9268
NIFTY BANK	56755	57486	57117	56818	56519	56150	NIFTY PHARMA	22226	22539	22370	22233	22095	21926
NIFTY ENERGY	36098	36829	36486	36209	35931	35588	NIFTY PSU BANK	7026	7158	7086	7028	6970	6898
NIFTY FINANCIAL SE	26853	27160	27010	26889	26768	26618	NIFTY REALTY	963	986	975	967	958	947

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