Daily Commodity Trend

14th Jul 2026

MCX Gold (1,40,309): Forms a new lower low.

MCX Gold ended lower in the previous session, with the daily technical structure continuing to remain weak as the price trades below its short-term EMA lines. The bearish lower-high lower-low formation remains intact, and the metal registered a fresh lower low while forming another bearish candlestick, indicating the continuation of selling pressure. Although prices are trading near a major support zone, the overall daily trend continues to favor the bears.

For the day, the outlook remains negative, with immediate resistance placed near 142,700, while support is seen in the 138,950–136,300 zone. Any pullback is likely to face selling pressure as long as the prevailing bearish structure remains intact. The outlook will require a review only on a sustained close above 144,600, which could weaken the current bearish momentum.

MCX Silver (2,17,718): Daily structure weak.

MCX Silver remained under selling pressure in the previous session, with the daily technical structure continuing to weaken within a bearish lower-high lower-low formation. The price is trading below both the short-term and long-term DEMA lines, reflecting sustained negative momentum. The 10 and 20 DEMA lines continue to act as a supply zone, and sustained weakness could drag the metal towards its recent swing low.

For the day, the outlook remains negative, with immediate resistance placed in the 224,500–226,400 zone, while support is seen near 210,000. Any pullback towards the resistance zone is likely to attract fresh selling interest. The outlook will require a review only on a sustained move above 227,600, which could improve the short-term technical structure.

MCX Crude Oil (7,360): Forms a bullish candlestick.

MCX Crude Oil has witnessed a strong rebound over the past couple of sessions and formed a bullish candlestick in the previous session, reflecting strong buying interest. The price is sustaining above its short-term 10 and 20 DEMA lines, while a decisive breakout above the falling trendline signals a pause in the earlier downtrend and a potential trend reversal. As long as the price holds above the short-term moving averages, the recovery is likely to extend further.

For the day, the outlook remains positive, with immediate support placed near 6,960, while resistance is seen in the 7,130–7,650 zone. Dips towards support are likely to attract buying interest as the short-term momentum remains positive. The outlook will require a review only on a sustained move below 6,835, which could invalidate the current bullish setup.

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Daily Commodity Trend

Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	140309	-2.21%
COMEX Gold $	4021.62	0.40%
MCX Silver	217718	-2.22%
COMEX Silver $	57.94	-0.06%

Base Metals

Commodity	Close	% Change
MCX Aluminium	339.8	0.40%
LME Aluminium $	2705	0.41%
MCX Copper	1296.3	0.21%
LME Copper $	4.7915	-0.09%
MCX Lead	199.2	-0.72%
MCX Zinc	374.15	-0.58%
LME Zinc $	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	7360	8.01%
Brent Oil $	84.57	1.52%
MCX Natural Gas	278.4	-0.68%
NYMEX Natural Gas $	2.894	-0.07%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Crude Oil	14-Jul	20-Jul	Buy at	7147	7370-7633	6900
Mcx Silver	14-Jul	04-Sep	Sell at	220207	212200-210100	221900

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Jul-26	6,669.00	6,389.67	6,529.33	6,743.67	6,883.33	7,097.67
NATURAL GAS	25-Jun-26	302.40	294.67	298.53	301.07	304.93	307.47
ALUMINI	30-Jun-26	331.15	317.48	324.32	334.83	341.67	352.18
ALUMINIUM	30-Jun-26	330.50	319.30	324.90	334.75	340.35	350.20
COPPER	30-Jun-26	1,223.30	1,181.10	1,202.20	1,242.10	1,263.20	1,303.10
GOLD	05-Aug-26	1,41,270.00	1,38,007.33	1,39,638.67	1,42,559.33	1,44,190.67	1,47,111.33
GOLDM	03-Jul-26	1,39,524.00	1,36,532.67	1,38,028.33	1,40,813.67	1,42,309.33	1,45,094.67
LEAD	30-Jun-26	202.20	199.53	200.87	201.83	203.17	204.13
LEADMINI	30-Jun-26	200.80	199.63	200.22	201.33	201.92	203.03
MENTHAOIL	30-Jun-26	`	1,029.30	1,034.60	1,041.30	1,046.60	1,053.30
ZINC	30-Jun-26	353.70	345.50	349.60	356.35	360.45	367.20
SILVER	03-Jul-26	2,13,075.00	2,02,663.67	2,07,869.33	2,17,489.67	2,22,695.33	2,32,315.67

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