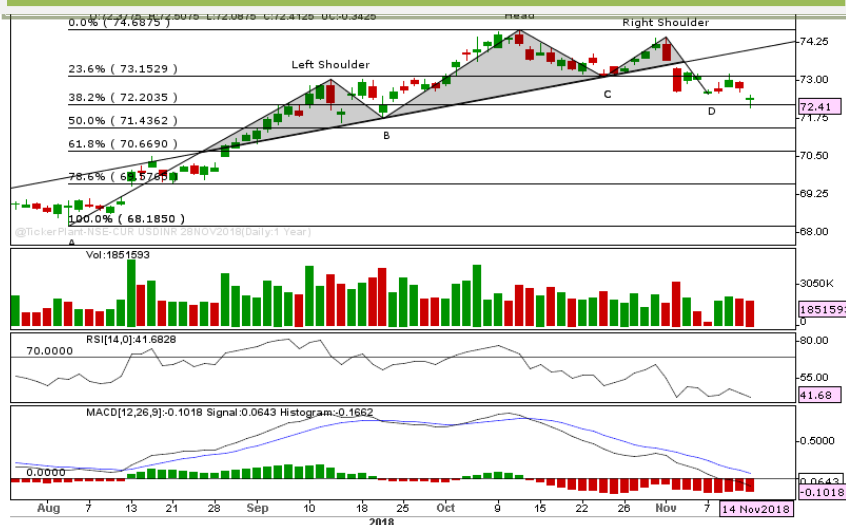


USDINR NOV



- USDINR futures opened sharply lower with gap in the last session and prices recovered gradually for most of the session till high of 72.50.
- Prices have been falling since last few sessions after breaking down from its head & shoulders chart pattern.
- Prices are expected to fall further from these levels towards next strong support placed around 50% Fibonacci retracement of its rally from low of 68.18 till high of 74.68, which is placed near 71.43 level.
- On the higher side immediate resistances are placed around 72.55 and 73.20 level.
- Selling on rise is recommended in USDINR for the day.

Today's Actionable

Pair	Expiry	Action	Entry	Target	Stop loss
USDINR	Nov	Sell	Around 72.55	71.45	73.25
EURINR	Nov	Sell	Around 81.75	81.05	82.20
GBPINR	Nov	Sell	Below 93.40	91.20	94.20

Pair	Expiry	Close	Change	% Change
USDINR	28 NOV 2018	72.413	-0.3425	-0.47
EURINR	28 NOV 2018	81.690	-0.2275	-0.28
GBPINR	28 NOV 2018	93.513	-0.5150	-0.55
JPYINR	28 NOV 2018	63.633	-0.1925	-0.30
EURUSD	28 NOV 2018	1.1318	0.0038	0.34
GBPUSD	28 NOV 2018	1.2967	-0.0003	-0.02
USDJPY	28 NOV 2018	113.84	0.0200	0.02

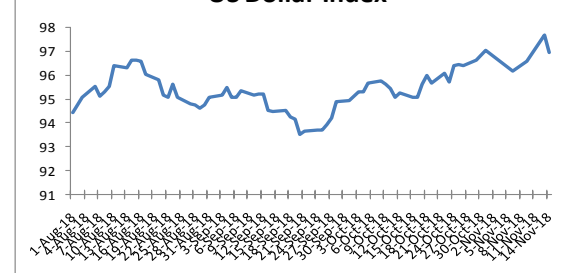
DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	71.92	72.16	72.34	72.58	72.76
EURINR	81.32	81.51	81.73	81.92	82.15
GBPINR	92.91	93.21	93.70	94.01	94.50
JPYINR	63.13	63.38	63.59	63.84	64.05
EURUSD	1.1263	1.1290	1.1306	1.1333	1.1349
GBPUSD	1.2839	1.2903	1.2964	1.3028	1.3089
USDJPY	113.62	113.73	113.80	113.91	113.98

RBI REFERENCE RATES

Pair	Rate	Pair	Rate
USDINR	72.10	GBPINR	93.70
EURINR	81.44	JPYINR	63.31

US Dollar Index



ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
4:30 AM	USD	Fed Chair Powell Speaks	-	-	-
3:00 PM	GBP	Retail Sales (MoM) (Oct)	-	0.2%	-0.8%
7:00 PM	USD	Core Retail Sales (MoM) (Oct)	-	0.5%	-0.1%
7:00 PM	USD	Philadelphia Fed Manufacturing Index (Nov)	-	20.7	22.2
7:00 PM	USD	Retail Sales (MoM) (Oct)	-	0.6%	0.1%
9:30 PM	USD	Crude Oil Inventories	-	3.182M	5.783M
10:00 PM	USD	Fed Chair Powell Speaks	-	-	-
-	-	-	-	-	-

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head – Technical Research	aditya@way2wealth.com	+9122-61462955
Harish Jujarey	Sr. Technical Analyst – Forex & Commodity	harishjujarey@way2wealth.com	+9122-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+9122-61462954
Monil Shah, CMT	Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+9122-61462980

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