



Daily Commodity Trend

14 November 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures fell toward \$58 per barrel on Thursday, extending a 4% drop from the previous session to hit a three-week low after OPEC signaled a well-supplied market ahead. The group now expects global production to match demand by 2026 and noted that supply already exceeded demand in the third quarter.
- Adding pressure, the EIA raised its forecast for US output next year, while the IEA now sees oil demand growing until 2050. Meanwhile, US crude inventories rose by 1.3 million barrels last week, marking a potential second consecutive build if confirmed by official data.

Source: TRADING ECONOMICS

Precious Metals

Precious Metals	Close	% Change
MCX Gold	126751.00	0.23%
COMEX Gold \$	4186.10	0.27%
MCX Silver	162470.00	0.23%
COMEX Silver \$	52.46	0.44%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	273.00	0.51%
LME Aluminium \$	2879.15	-0.46%
MCX Copper	1014.05	1.40%
LME Copper \$	5.05	-0.05%
MCX Lead	184.10	-0.49%
MCX Zinc	305.70	0.11%
LME Zinc \$	3048.90	-0.89%

Energy

Energy	Close	% Change
MCX Crude Oil	5228.00	0.58%
Brent Oil \$	63.11	0.64%
MCX Natural Gas	413.80	3.94%
NYMEX Natural Gas \$	4.60	0.31%

Technical View – MCX Gold



Gold slipped toward \$4,160 per ounce after hitting three-week highs, as rising Treasury yields and a broad market sell-off cooled expectations for imminent Fed rate cuts. Despite a nearly 5% weekly gain, cautious Fed comments and profit-taking led traders to trim the probability of a December easing to about 50%. On the technical front, MCX gold continued its upward momentum in yesterday's session; however, it closed after giving up the majority of its gains, forming an inverted hammer candlestick pattern on the daily chart. Some consolidation may be expected after a strong rally, though the broader momentum and trend remain positive. **Immediate support is placed at 126200–124150, while resistance is seen at 127940–129480.**



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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	28-Nov	Buy near	1007	1024-1050	1004
MCX Silver	05-Dec	Buy near	160700	165800	160000
MCX Aluminium	28-Nov	Buy near	272.5	278-280	271

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-25	5228	5112	5170	5215	5273	5318
NATURAL GAS	24-Nov-25	414	387	400	408	422	430
ALUMINI	28-Nov-25	273	266	270	268	272	270
ALUMINIUM	28-Nov-25	273	266	269	268	271	270
COPPER	28-Nov-25	1014	913	964	926	977	940
GOLD	05-Dec-25	126751	125199	125975	126958	127734	128717
GOLDM	05-Dec-25	126668	125207	125937	126881	127611	128555
LEAD	28-Nov-25	184	183	184	184	185	186
LEADMINI	28-Nov-25	184	183	184	184	185	185
MENTHA OIL	28-Nov-25	913	907	910	914	917	921
ZINC	28-Nov-25	306	303	304	306	307	309
SILVER	05-Dec-25	162470	157873	160171	162995	165293	168117



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