

S&P BSE Sensex 49584.16 (+0.19%)  
 NIFTY 50 14595.60 (+0.21%)

Sector Indices	Close	% Change
NIFTY AUTO	10238	0.29
NIFTY BANK	32520	-0.17
NIFTY ENERGY	17669	1.37
NIFTY FMCG	34886	0.77
NIFTY IT	26966	-0.14
NIFTY METAL	3487	-1.02
NIFTY MIDCAP 50	6391	0.09
NIFTY PHARMA	13233	0.84
NIFTY PSU BANK	1978	0.28
NIFTY REALTY	337	-0.06

### Key Levels - Nifty

Support	14500/14367
Resistance	14650/14800

### FII & DII Activities (Fig. in Cr)

Date	FII	DII
14-Jan-21	1076.62	-188.10
13-Jan-21	1879.06	-2370.17
12-Jan-21	571.47	-1334.50
11-Jan-21	3138.90	-2610.13
8-Jan-21	6029.83	-2372.54
7-Jan-21	382.30	-989.50
6-Jan-21	-483.64	-380.41
5-Jan-21	986.30	-490.03
4-Jan-21	1843.22	-715.21
1-Jan-21	506.21	69.40

### Key Levels - Bank Nifty

Support	32300/32000
Resistance	32650/33000

### Nifty Spot Chart



### Technical Outlook

After witnessing as minor jerk in the initial hours, Nifty Index slowly recouped in the later part of the day and rose till the high of 14617 and finally ended the day at 14595 on flat note. Although Index slipped below 14500, during initial hours of trade it managed to reclaim above it and moved higher. The Index failed to show any weakness despite a bearish Hanging man candle stick pattern. Hence, looking at the chart 14480 -14500 would still hold as immediate support and below that next level is support is placed at 14380. Going forward, if the pair surpass the Wednesday high of 14653 then it could extend its gains till upper band resistance of Andrew pitchfork placed at 14800 levels. Momentum indicator RSI (14) finally crossing previous high of 81 mark during last session could provide further strength to the Index. The global markets are on mixed note and SGX Nifty indicates a weak opening of domestic markets which is down by 0.40 percent. Overall, we anticipate markets may trade in a sideways note and with negative bias.

### Bank Nifty Spot Chart



### Technical Outlook

On Thursday Nifty Bank Index experienced a lacklustre movement as it traded in very narrow range of 32442 -32718 and finally ended the day at 32519 with minimal losses. Nifty Bank index is witnessing stiff resistance around 32615 levels of previous high and has failed to cross that. Ahead, a convincing cross above that would provide a fresh momentum and could bounce the Index till long-term rising trend channel resistance levels of 34000 mark in coming sessions. While supports levels are moved to 32300 then 32000 mark. The momentum indicator RSI (14) has showed minor dip till 74.32 and whereas stochastic oscillator continued to hover in the overbought territory around 90 levels. For the day, a convincing cross above 32620 would trigger fresh momentum, else some profit booking can't be ruled out in the Index.

### Stocks For Today

Name	Entry	Target	Stop loss
L&TFH	Buy Around 105	113	100
AUOPHARMA	Buy Around 940	1000	908
JUBLFOOD	Sell Around 2800	2680	2862

Daily Pivot Levels For Nifty50 Stocks					
ScripName	Support2	Support1	Pivot	Resist1	Resist2
ADANI PORTS	530.55	524.15	536.5	542.9	548.85
ASIAN PAINT	2629.05	2594.2	2682.85	2717.7	2771.5
AXIS BANK	671.17	666.33	679.48	684.32	692.63
BAJAJ-AUTO	3527.82	3479.58	3593.23	3641.47	3706.88
BAJAJ FINSV	8638.25	8529.15	8784.1	8893.2	9039.05
BAJ FINANCE	4818.63	4759.92	4892.72	4951.43	5025.52
BHARTIARTL	572.13	563.72	578.47	586.88	593.22
BPCL	415.13	403.57	422.57	434.13	441.57
BRITANNIA	3621.73	3578.02	3663.32	3707.03	3748.62
CIPLA	830.75	820.6	839.15	849.3	857.7
COALINDIA	144.93	143.22	146.57	148.28	149.92
DIVISLAB	3692.47	3660.23	3716.23	3748.47	3772.23
DRREDDY	5273.27	5237.63	5300.63	5336.27	5363.63
EICHERMOT	2849.42	2812.23	2878.18	2915.37	2944.13
GAIL	141.27	138.53	143.63	146.37	148.73
GRASIM	1008.72	997.18	1024.83	1036.37	1052.48
HCLTECH	1006.53	985.37	1027.77	1048.93	1070.17
HDFC	2654.47	2624.88	2676.73	2706.32	2728.58
HDFC BANK	1453.83	1438.92	1470.92	1485.83	1502.92
HDFCLIFE	700.12	693.33	709.33	716.12	725.33
HEROMOTOCO	3238.1	3209.6	3266.55	3295.05	3323.5
HINDALCO	258.93	256.47	262.02	264.48	267.57
HINDUNILVR	2364.47	2330.38	2385.23	2419.32	2440.08
ICICIBANK	549.78	546.27	554.12	557.63	561.97
INDUSINDBK	953.73	937.77	967.22	983.18	996.67
INFY	1331.3	1292.1	1357.65	1396.85	1423.2
IOC	101.13	99.07	102.37	104.43	105.67
ITC	211.67	209.18	214.08	216.57	218.98
JSWSTEEL	391.72	387.03	398.68	403.37	410.33
KOTAK BANK	1874.13	1855.62	1889.57	1908.08	1923.52
LT	1358.67	1340.73	1374.18	1392.12	1407.63
M&M	823.55	817.2	833.7	840.05	850.2
MARUTI	8055.27	7961.08	8117.63	8211.82	8274.18
NESTLEIND	18044.6	17956.6	18137	18225	18317.4
NTPC	101.32	100.43	102.58	103.47	104.73
ONGC	103.68	102.32	105.57	106.93	108.82
POWERGRID	203.3	201.5	205.4	207.2	209.3
RELIANCE	1944.13	1927.67	1955.52	1971.98	1983.37
SBILIFE	918.48	911.82	925.17	931.83	938.52
SBIN	304.28	301.32	306.77	309.73	312.22
SHREECEM	24582.45	24309.3	24748.15	25021.3	25187
SUNPHARMA	598.42	589.78	605.03	613.67	620.28
TATAMOTORS	239.2	233.3	244.5	250.4	255.7
TATASTEEL	697.48	688.62	705.97	714.83	723.32
TCS	3158.57	3066.43	3212.53	3304.67	3358.63
TECHM	1033.73	1014.87	1048.87	1067.73	1082.87
TITAN	1474.05	1458.15	1495.95	1511.85	1533.75
ULTRACEMCO	5536.9	5491.45	5605.45	5650.9	5719.45
UPL	496.6	483.8	505.8	518.6	527.8
WIPRO	434.23	414.12	450.12	470.23	486.12

### TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Monil Shah, CMT	AVP – Technical Analyst – Equity & Forex	<a href="mailto:monilshah@way2wealth.com">monilshah@way2wealth.com</a>	+9122-61462980
Harish Jujarey	Sr. Technical Analyst – Equity, Commodity, Forex	<a href="mailto:harishjujarey@way2wealth.com">harishjujarey@way2wealth.com</a>	+9122-61462981
Rakesh Gandhi	Technical Analyst – Forex & Commodity	<a href="mailto:rakeshgandhi@way2wealth.com">rakeshgandhi@way2wealth.com</a>	+9122-61462982

### Disclaimer

**Analyst Certification:** I, Harish Jujarey the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Harish Jujarey the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.