

MCX NICKEL FEB**Technical Outlook**

Nickel prices rose strongly in the last session after taking strong support at its short term rising trend line in the last week. Prices have been rallying strongly since last few sessions and made a fresh 2.5 years high of 903 in the last session. Prices are expected to rise further from these levels towards next strong resistance placed around its rising trend line currently near 943 level. On the lower side immediate supports are placed around 880 and 840 levels.

Action	Entry	Target	Stop
BUY	Around 880	940	840

MCX LEAD FEB**Technical Outlook**

Lead prices have been rallying strongly since last two sessions after retesting its previous declining trend line break out and taking strong support around its short term rising trend line. Prices are expected to rise further from these levels towards next strong resistance placed around its recent high of 172.50. On the lower side immediate supports are placed around 165 and 160 levels. Buying in minor pullbacks is recommended in Lead for the day.

Action	Entry	Target	Stop
BUY	Around 165	172.50	160

NCDEX GUARSEED MAR**Technical Outlook**

Guar seed prices corrected further in the last session till low of 4347. Prices have been correcting sharply since last two weeks from its recent high of 4800 and broken down from its short term rising trend line support in the last session. Prices are expected to correct further from these levels towards immediate supports placed around 38.2% & 50% Fibonacci retracements of its rally from low of 3558 till high of 4800, which are placed around 4326 & 4179 levels respectively.

Action	Entry	Target	Stop
SELL	Around 4410	4200	4535

NCDEX CHANA MAR**Technical Outlook**

Chana prices fell sharply in the last session till low of 3731 after taking strong resistance around its short term declining trend line. Prices have also broken down from its short term rising trend line support in the last session and are expected to fall further from these levels towards immediate support placed near its recent bottom of 3651. On the higher side immediate resistances are placed around 3780 and 3860 levels.

Action	Entry	Target	Stop
SELL	Around 3780	3660	3860

ECONOMIC DATA & EVENTS					
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
7:00 PM	US	PPI (MoM) (Jan)	-	0.4%	-0.1%
7:00 PM	US	Core PPI (MoM) (Jan)	-	0.2%	-0.1%
7:00 PM	US	Philadelphia Fed Manufacturing Index (Feb)	-	21.1	22.2
7:00 PM	US	NY Empire State Manufacturing Index (Feb)	-	17.5	17.7
7:00 PM	US	Initial Jobless Claims	-	230K	221K
7:00 PM	US	Continuing Jobless Claims	-	1,925K	1,923K
7:45 PM	US	Industrial Production (MoM) (Jan)	-	0.2%	0.9%
7:45 PM	US	Capacity Utilization Rate (Jan)	-	78.0%	77.9%
9:00 PM	US	Natural Gas Storage	-	-116B	-119B
-	-	-	-	-	-

DAILY PIVOT LEVELS							
Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 APR 2018	30624	29807	30216	30451	30860	31095
SILVER	05 MAR 2018	38672	37417	38044	38405	39032	39393
CRUDEOIL	16 FEB 2018	3823	3690	3757	3803	3870	3916
NATURALGAS	23 FEB 2018	166.9	162.4	164.6	166.8	169.0	171.2
COPPER	28 FEB 2018	457.6	441.5	449.5	453.8	461.8	466.1
NICKEL	28 FEB 2018	894.3	844.9	869.6	886.3	911.0	927.7
ALUMINIUM	28 FEB 2018	139.7	133.6	136.6	138.6	141.6	143.5
LEAD	28 FEB 2018	166.1	161.9	164.0	165.2	167.3	168.5
ZINC	28 FEB 2018	229.6	220.1	224.8	227.3	232.1	234.6
CPO	28 FEB 2018	574.6	571.3	573.0	575.6	577.3	579.9
MENTHAOIL	28 FEB 2018	1382.6	1327.7	1355.2	1404.3	1431.8	1480.9
KAPASSRNR	30 APR 2018	959	943	951	963	971	984
COCUDAKL	20 MAR 2018	1661	1622	1641	1677	1696	1732
GUARGUM5	20 MAR 2018	9495	9328	9411	9579	9662	9830
GUARSEED10	20 MAR 2018	4359	4290	4325	4381	4416	4472
CHANA	20 APR 2018	3789	3703	3746	3813	3856	3923
CASTOR	20 MAR 2018	4105	4034	4069	4116	4151	4198
RMSEED	18 MAY 2018	4105	4064	4084	4120	4140	4176
SYBEANIDR	20 MAR 2018	3765	3655	3710	3800	3855	3945
SYOREF	20 MAR 2018	738.3	733.4	735.8	739.5	741.9	745.6
JEERAUNJHA	20 APR 2018	16165	16008	16087	16198	16277	16388

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head – Technical Research	aditya@way2wealth.com	+91 22-61462955
Harish Jujarey	Sr. Technical Analyst – Commodity	harishjujarey@way2wealth.com	+91 22-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+91 22-61462954
Monil Shah, CMT	Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+91 22-61462980

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