



Daily EQ Trend

15th April 2026

Technical Outlook

Nifty (23,842.65): Index Recovers from Lows; Range-Bound Bias Persists.

The index witnessed a gap-down opening amid global weakness, followed by sustained pressure in the early trade. However, buying interest at lower levels led to a recovery from intraday lows, helping the index pare losses. It eventually closed lower by -207.95 points at 23,842.65 levels.

On the daily chart, the index has respected its 10-day and 20-day EMAs, forming a bullish candlestick, indicating resilience and presence of demand at lower levels. Despite the recovery, the index continues to trade within a defined range, suggesting a consolidation phase. Resistance Zone: 24,100 - 24,200. Support Zone: 23,500 - 23,200

As long as the index sustains above the 23,500 mark, the short-term structure remains stable with intermittent pullbacks. However, a decisive breakout above 24,200 is essential to trigger fresh upside momentum.



Bank Nifty (55,605.05): Positive Bias Intact; Key Resistance Near 56,000

Bank Nifty witnessed strong price action in the previous session, with buying interest emerging near the 10-day EMA, leading to a bullish candlestick close. The price structure indicates continued participation from the demand side at lower levels.

The index is sustaining above its short-term moving averages, while daily momentum indicators remain positively aligned, suggesting a continuation of the ongoing pullback. A sustained move above 56,000 could trigger further rally towards 56,200 - 56,600, which also aligns with the confluence of 50-day and 200-day EMAs, making it a crucial resistance zone.

Adopt a buy-on-dips approach near support levels, while remaining selective as the index approaches the major resistance cluster around 56,200-56,600.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target
TARIL	291	BUY	277	315-325
CCL	1095	BUY	1068	1144-1170

Gainers (Nifty 50)

Company	%
HDFCLIFE	2.71
ADANIEN	2.08
ICICIBANK	1.9
NTPC	1.58
TMPV	0.88

Losers (Nifty 50)

Company	%
EICHERMOT	-5.04
MARUTI	-4.62
BAJFINANCE	-2.97
RELIANCE	-2.68
INDIGO	-2.64



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIANT	2129.00	1874.33	1937.27	2033.13	2096.07	2191.93	2254.87	2350.73
ADANIAPORTS	1465.30	1374.67	1397.83	1431.57	1454.73	1488.47	1511.63	1545.37
APOLLOHOSP	7516.50	7262.17	7332.83	7424.67	7495.33	7587.17	7657.83	7749.67
ASIANPAINT	2352.40	2188.27	2225.13	2288.77	2325.63	2389.27	2426.13	2489.77
AXISBANK	1353.60	1272.03	1293.67	1323.63	1345.27	1375.23	1396.87	1426.83
BAJAJ-AUTO	9816.00	9576.00	9638.00	9727.00	9789.00	9878.00	9940.00	10029.00
BAJFINANCE	898.95	859.93	870.52	884.73	895.32	909.53	920.12	934.33
BAJAJFINSV	1788.30	1716.57	1732.43	1760.37	1776.23	1804.17	1820.03	1847.97
BEL	441.55	423.70	428.85	435.20	440.35	446.70	451.85	458.20
BHARTIARTL	1870.90	1785.67	1811.83	1841.37	1867.53	1897.07	1923.23	1952.77
CIPLA	1211.10	1183.00	1193.10	1202.10	1212.20	1221.20	1231.30	1240.30
COALINDIA	435.10	423.23	427.37	431.23	435.37	439.23	443.37	447.23
DRREDDY	1235.90	1178.47	1191.23	1213.57	1226.33	1248.67	1261.43	1283.77
EICHERMOT	7050.00	6734.33	6885.67	6967.83	7119.17	7201.33	7352.67	7434.83
ETERNAL	236.22	224.84	229.69	232.95	237.80	241.06	245.91	249.17
GRASIM	2713.00	2628.17	2655.53	2684.27	2711.63	2740.37	2767.73	2796.47
HCLTECH	1429.40	1385.03	1401.27	1415.33	1431.57	1445.63	1461.87	1475.93
HDFCBANK	794.70	777.38	782.37	788.53	793.52	799.68	804.67	810.83
HDFCLIFE	619.10	568.80	580.40	599.75	611.35	630.70	642.30	661.65
HINDALCO	978.25	943.37	954.48	966.37	977.48	989.37	1000.48	1012.37
HINDUNILVR	2127.20	2086.37	2099.93	2113.57	2127.13	2140.77	2154.33	2167.97
ICICIBANK	1351.10	1252.57	1274.63	1312.87	1334.93	1373.17	1395.23	1433.47
ITC	298.65	294.00	296.05	297.35	299.40	300.70	302.75	304.05
INFY	1276.80	1242.03	1253.87	1265.33	1277.17	1288.63	1300.47	1311.93
INDIGO	4427.20	4213.13	4269.07	4348.13	4404.07	4483.13	4539.07	4618.13
JIOFIN	237.68	232.81	234.03	235.86	237.08	238.91	240.13	241.96
JSWSTEEL	1204.20	1167.10	1178.20	1191.20	1202.30	1215.30	1226.40	1239.40
KOTAKBANK	371.90	359.93	362.77	367.33	370.17	374.73	377.57	382.13
LT	3954.30	3699.93	3757.77	3856.03	3913.87	4012.13	4069.97	4168.23
M&M	3220.20	3119.70	3151.40	3185.80	3217.50	3251.90	3283.60	3318.00
MARUTI	13076.00	12434.00	12700.00	12888.00	13154.00	13342.00	13608.00	13796.00
MAXHEALTH	951.70	900.22	916.63	934.17	950.58	968.12	984.53	1002.07
NTPC	386.25	364.08	369.22	377.73	382.87	391.38	396.52	405.03
NESTLEIND	1226.10	1191.83	1206.97	1216.53	1231.67	1241.23	1256.37	1265.93
ONGC	287.55	272.97	276.98	282.27	286.28	291.57	295.58	300.87
POWERGRID	300.35	293.18	295.42	297.88	300.12	302.58	304.82	307.28
RELIANCE	1315.10	1289.93	1299.97	1307.53	1317.57	1325.13	1335.17	1342.73
SBILIFE	1914.40	1848.87	1868.93	1891.67	1911.73	1934.47	1954.53	1977.27
SHRIRAMFIN	1004.10	963.40	976.10	990.10	1002.80	1016.80	1029.50	1043.50
SBIN	1063.55	1002.70	1016.35	1039.95	1053.60	1077.20	1090.85	1114.45
SUNPHARMA	1652.20	1610.03	1625.07	1638.63	1653.67	1667.23	1682.27	1695.83
TATACONSUM	1090.30	1058.53	1066.17	1078.23	1085.87	1097.93	1105.57	1117.63
TATASTEEL	206.39	197.43	199.46	202.93	204.96	208.43	210.46	213.93
TCS	2472.60	2425.20	2447.60	2460.10	2482.50	2495.00	2517.40	2529.90
TECHM	1435.40	1392.57	1402.73	1419.07	1429.23	1445.57	1455.73	1472.07
TITAN	4439.30	4283.37	4337.23	4388.27	4442.13	4493.17	4547.03	4598.07
TMPV	345.50	321.27	326.63	336.07	341.43	350.87	356.23	365.67
TRENT	3875.40	3738.87	3775.93	3825.67	3862.73	3912.47	3949.53	3999.27
ULTRACEMCO	11502.00	11108.67	11195.33	11348.67	11435.33	11588.67	11675.33	11828.67
WIPRO	202.97	197.96	199.14	201.05	202.23	204.14	205.32	207.23



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