



Daily Commodity Trend

15th April 2026

MCX Gold (154,817): Positive momentum sustains.

Gold rose above \$4,800 per ounce, supported by easing geopolitical tensions, softer oil and dollar, and reduced hawkish expectations from the Federal Reserve.

On the technical front, MCX Gold witnessed strong price action in yesterday's session. It is picking up momentum on the daily chart. Sustained strength could lead to a breakout above the falling resistance line, which may invite further buying. The outlook for the day remains bullish.

Currently, intraday support is seen at 152,700, while resistance is placed at 155,600. Sustained strength above 155,600 could attract further buying, potentially taking prices towards the 157,400 level.



MCX Silver (252,750): Consolidation breakout; more buying likely

Silver rose above \$79 an ounce after a sharp 5% surge, supported by easing geopolitical tensions, a weaker dollar, softer crude oil prices, and the Federal Reserve's cautious policy stance.

On the technical front, MCX Silver witnessed strong price action in yesterday's session. It has broken out of a narrow consolidation range with a strong bullish candlestick. The momentum has turned positive on the daily chart. The outlook for the day remains bullish, and MCX Silver may witness fresh buying in the coming trading sessions.

Currently, intraday support is seen at 245,650, while resistance is placed at 261,400-268,650.



MCX Crude Oil (8571): Selling pressure continues.

WTI crude fell toward \$90 per barrel amid renewed US-Iran peace talks, rising US inventories, and expectations of weaker global demand, which together weighed on oil prices.

On the technical front, MCX Crude Oil has witnessed consistent selling pressure at higher levels. The formation of an evening star pattern on the daily chart indicates a potential reversal. It has also broken below the trendline support, which is now acting as resistance. The outlook remains cautious.

Currently, intraday support is placed at 8,138, while resistance is seen at 9,134. The outlook remains bearish, and selling on rallies should be the preferred trading strategy.





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Commodity Overview

Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	154817	1.81%	Neutral
COMEX Gold \$	4859.8	0.20%	Neutral
MCX Silver	252750	4.93%	Neutral
COMEX Silver \$	80.49	1.21%	Neutral

Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	366.9	-0.50%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1269.1	2.85%	Neutral
LME Copper \$	4.79	-0.09%	Neutral
MCX Lead	194.95	0.18%	Positive
MCX Zinc	335.15	0.16%	Positive
LME Zinc \$	2899.25	-0.63%	Positive

Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	8571	-7.37%	Neutral
Brent Oil \$	94.54	-0.26%	Neutral
MCX Natural Gas	243.3	-1.66%	negative
NYMEX Natural Gas \$	2.59	0.08%	negative

Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Lead	30-Apr	Buy	194.95	197.35-198.6	193
MCX Gold	05-Jun	Buy	154800	157700-159650	152700

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Apr-26	8,571.00	8,141.00	8,356.00	8,745.00	8,960.00	9,349.00
NATURAL GAS	27-Apr-26	243.00	235.00	239.00	244.00	248.00	253.00
ALUMINI	30-Apr-26	367.00	360.00	363.00	366.00	369.00	372.00
ALUMINIUM	30-Apr-26	367.00	362.00	365.00	366.00	369.00	370.00
COPPER	30-Apr-26	1,269.00	1,222.00	1,246.00	1,261.00	1,285.00	1,301.00
GOLD	05-Jun-26	1,54,817.00	1,51,912.00	1,53,365.00	1,54,152.00	1,55,605.00	1,56,392.00
GOLDM	05-May-26	1,53,267.00	1,50,569.00	1,51,918.00	1,52,650.00	1,53,999.00	1,54,731.00
LEAD	30-Apr-26	195.00	194.00	194.00	195.00	196.00	196.00
LEADMINI	30-Apr-26	195.00	194.00	195.00	195.00	196.00	196.00
MENTHAOIL	30-Apr-26	987.00	329.00	658.00	329.00	658.00	329.00
ZINC	30-Apr-26	335.00	331.00	333.00	336.00	337.00	340.00
SILVER	05-May-26	2,52,750.00	2,37,391.00	2,45,070.00	2,49,062.00	2,56,741.00	2,60,733.00



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Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

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