



Daily Commodity Trend

15th May 2026

MCX Gold (161,978): Forms a Doji candlestick

Gold prices remained supported amid rising Fed rate cut expectations, central bank buying and geopolitical uncertainty, while India's DGFT tightened duty-free gold import norms after the government raised import duty to 15%.

MCX Gold ended the previous session on a muted note, forming a Doji candlestick pattern that reflects indecisiveness near higher levels after the recent rally. Despite some signs of short-term exhaustion and possible consolidation, the broader daily trend remains constructive with momentum indicators still holding positive bias.

For the day, the outlook remains positive as long as prices sustain above the immediate support zone of 160500. On the upside, 164400-169850 is likely to act as the resistance zone, while a sustained move below 158500 would warrant a review of the current bullish outlook.



MCX Silver (291,102): Selling pressure near major resistance.

Improving industrial demand expectations from the electronics and solar sectors, along with persistent geopolitical uncertainty and a softer dollar, continued to support silver prices despite intermittent profit booking at higher levels.

MCX Silver witnessed a healthy pullback in the previous session after the recent sharp rally, indicating some profit booking at elevated levels. However, the broader undertone remains positive as prices continue to hold above key short-term moving averages, while the 10 and 20 DEMA zones are expected to act as immediate demand areas in the near term.

For the day, the outlook remains positive as long as prices sustain above the immediate support zone of 284000. On the upside, 297500-304200 is likely to act as the resistance zone, while sustained weakness below 270000 would lead to a review of the current bullish outlook.



MCX Natural Gas (277.4): Technical developments hinting towards a possible reversal.

US natural gas futures climbed to a seven-week high as an in-line EIA storage build and a continued decline in production from key players like EQT provided strong support to prices

MCX Natural Gas is displaying strong buying interest near the short-term DEMA support zone, with positive momentum and an upward short-term trend. Sustained strength could drive prices higher, while only persistent selling poses downside risk toward the 200 DEMA. Intraday support at 268 and resistance at 291-298. Outlook is Positive and likely to strengthen; review only if sustained weakness below 264 emerges.





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Commodity Overview

Precious Metals			
Commodity	Close	% Change	Trend
MCX Gold	161978	-0.13%	Positive
COMEX Gold \$	4621.97	-1.35%	Positive
MCX Silver	291102	-3.04%	Positive
COMEX Silver \$	81.915	-4.00%	Positive
Base Metals			
Commodity	Close	% Change	Trend
MCX Aluminium	385.5	-0.16%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1385.45	-0.96%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	203.6	-0.27%	Positive
MCX Zinc	367.4	0.73%	Positive
LME Zinc \$	2899.25	-0.63%	Positive
Energy			
Commodity	Close	% Change	Trend
MCX Crude Oil	9724	0.13%	Positive
Brent Oil \$	107.13	1.33%	Positive
MCX Natural Gas	277.4	0.80%	Positive
NYMEX Natural Gas \$	2.933	0.45%	Positive

Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Natural Gas	26-May	Buy	270	285-300	264
MCX Aluminium	29-May	Buy	382.45	389-398	380

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-May-26	9,724.00	9,393.33	9,558.67	9,681.33	9,846.67	9,969.33
NATURAL GAS	26-May-26	277.40	264.07	270.73	274.87	281.53	285.67
ALUMINI	29-May-26	385.60	379.20	382.40	384.95	388.15	390.70
ALUMINIUM	29-May-26	385.50	380.23	382.87	385.03	387.67	389.83
COPPER	29-May-26	1,385.45	1,370.35	1,377.90	1,388.05	1,395.60	1,405.75
GOLD	05-Jun-26	1,61,978.00	1,59,992.00	1,60,985.00	1,62,020.00	1,63,013.00	1,64,048.00
GOLDM	05-Jun-26	1,61,453.00	1,58,259.67	1,59,856.33	1,61,122.67	1,62,719.33	1,63,985.67
LEAD	29-May-26	203.60	200.53	202.07	203.78	205.32	207.03
LEADMINI	29-May-26	203.75	201.18	202.47	203.83	205.12	206.48
MENTHAOIL	29-May-26	994.50	981.43	987.97	994.93	1,001.47	1,008.43
ZINC	29-May-26	367.40	358.60	363.00	367.15	371.55	375.70
SILVER	03-Jul-26	2,91,102.00	2,80,107.33	2,85,604.67	2,92,302.33	2,97,799.67	3,04,497.33



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