WAY2WEALTH

15-Jul-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

Nifty continued its losing streak for the fourth straight session. Eternals Ltd, Titan Company Ltd, and IndusInd Bank Ltd were the top gainers in the index, while Jio Financial Services Ltd, Tech Mahindra Ltd, and Bajaj Finance Ltd were the top losers. On the technical front, yesterday's candlestick indicates a positive start for Nifty in the coming trading session. However, Nifty has broken below its 10- and 20-day EMA on the daily chart, indicating initial signs of weakness. The daily MACD has also seen a bearish crossover, suggesting a weakening bullish momentum. With these early signs of weakness, the uptrend in Nifty has come under pressure. Immediate resistance now lies at 25,150–25,250, while support is placed at 25,000–24,850. Since the overall trend is showing signs of weakness, traders are advised to sell Nifty near 25,150–25,250 with a target of 25,000. Any close above 25,350 will warrant a review of the current view.

Bank Nifty

Bank Nifty ended flat in yesterday's trading session. Canara Bank, Federal Bank Ltd, and Bank of Baroda were the top index gainers, while AU Small Finance Bank Ltd, IDFC First Bank Ltd, and Kotak Mahindra Bank Ltd were the top losers. On the technical front, Bank Nifty has formed a Doji candlestick pattern on the daily chart. In the last two trading sessions, Bank Nifty has found strong support at the 20-day exponential moving average. The broader trend in Bank Nifty continues to remain positive. However, since the broader market environment is weakening, traders are advised to trade with light positions and tight stop-losses. Yesterday's candlestick indicates a positive start for Bank Nifty in the coming trading session. Currently, support is placed at 56,750, and resistance is seen at 56,900–57,000. Since the overall trend continues to remain positive, traders can consider buying Bank Nifty near 56,750 for a target of 56,900–57,000. Any close below 56,700 will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
DLF	Sell at 830	813-806	835 (Closing)
METROPOLIS	Buy at 1875	1912-1930	1857

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1976	2010	1991	1976	1961	1942	CIPLA	1483	1507	1494	1484	1474	1461
AUBANK	805	830	816	806	795	781	COALINDIA	384	390	386	384	381	378
ADANIPORTS	1433	1463	1448	1435	1423	1407	COLPAL	2385	2431	2402	2378	2355	2326
ADANIPOWER	609	634	621	610	600	587	CONCOR	615	631	622	616	609	601
ABCAPITAL	271	278	274	271	267	263	COROMANDEL	2379	2484	2415	2360	2304	2235
ABFRL	77	79	78	77	76	75	CROMPTON	340	345	341	338	335	331
AJANTPHARM	2650	2777	2703	2644	2584	2510	CUMMINSIND	3527	3660	3583	3520	3456	3379
ALKEM	4856	4966	4896	4840	4784	4714	DLF	825	847	835	824	814	801
AMBUJACEM	591	598	593	589	585	579	DABUR	527	546	537	529	522	513
APOLLOHOSP	7215	7330	7266	7215	7163	7099	DALBHARAT	2161	2229	2195	2167	2139	2104
APOLLOTYRE	454	469	462	456	450	442	DIVISLAB	6787	7107	6893	6719	6546	6332
ASHOKLEY	253	261	256	251	247	242	DRREDDY	1252	1275	1263	1253	1243	1231
ASIANPAINT	2405	2494	2450	2415	2379	2335	EDELWEISS	114	118	116	114	112	110
AUROPHARMA	1138	1171	1152	1136	1121	1101	EICHERMOT	5542	5690	5618	5559	5500	5428
DMART	4014	4275	4134	4020	3905	3764	EMAMILTD	586	605	594	585	576	564
AXISBANK	1173	1195	1182	1172	1161	1149	ENDURANCE	2709	2827	2743	2674	2606	2522
BAJAJ-AUTO	8080	8195	8131	8079	8026	7962	ENGINERSIN	248	256	252	249	245	241
BAJFINANCE	920	950	934	921	908	892	ESCORTS	3269	3373	3323	3282	3241	3190
BAJAJFINSV	2000	2037	2017	2001	1985	1965	EXIDEIND	384	392	386	381	376	370
BAJAJHLDNG	14086	14899	14410	14015	13619	13130	FEDERALBNK	211	216	213	209	206	203
BALKRISIND	2650	2721	2683	2653	2622	2585	FORTIS	787	814	794	778	762	742
BANDHANBNK	175	179	177	176	174	172	IRFC	134	137	135	134	133	132
BANKBARODA	241	247	243	240	236	232	FSL	350	367	358	350	343	334
BANKINDIA	115	118	116	115	114	112	GAIL	184	189	185	183	180	177
BATAINDIA	1239	1257	1246	1238	1229	1218	GODREJPROP	2258	2347	2288	2240	2193	2134
BERGEPAINT	557	583	571	561	551	539	GICRE	383	393	386	380	374	367
BEL	408	415	411	408	404	400	GLENMARK	2209	2317	2248	2192	2136	2067
BHARATFORG	1210	1234	1221	1210	1199	1186	GODREJAGRO	771	796	785	775	766	755
BHEL	258	264	260	258	255	251	GODREJCP	1266	1308	1289	1273	1258	1239
BPCL	344	352	348	345	342	338	GODREJIND	1091	1148	1120	1097	1074	1046
BHARTIARTL	1923	1955	1934	1917	1900	1879	GODREJPROP	2258	2347	2288	2240	2193	2134
INSECTICID	978	1044	1001	967	932	889	GRAPHITE	588	619	597	580	563	542
BIOCON	379	393	384	376	369	359	GRASIM	2789	2859	2818	2784	2751	2710
BBTC	1931	1973	1954	1939	1924	1905	GSPL	323	333	328	324	321	316
BOSCHLTD	37900	39488	38372	37470	36568	35452	HEG	533	578	547	521	495	464
BRITANNIA	5770	5863	5814	5774	5734	5685	HCLTECH	1614	1670	1643	1621	1599	1572
CESC	180	188	183	179	174	169	HDFCAMC	5101	5231	5159	5100	5042	4970
CAMS	4128	4262	4184	4120	4057	3978	HDFCBANK	1983	2006	1992	1981	1970	1956
CANBK	114	118	116	114	111	109	HDFCLIFE	767	782	771	762	754	743
CASTROLIND	223	240	232	226	219	211	HAVELLS	1525	1554	1538	1524	1511	1494
CHOLAFIN	1526	1569	1548	1531	1515	1494	HEROMOTOCO	4245	4319	4272	4234	4195	4148
CUB	214	224	218	213	208	202	HEG	533	578	547	521	495	464
HINDPETRO	429	445	437	431	426	418	MUTHOOTFIN	2665	2748	2696	2654	2612	2560

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HINDUNILVR	2517	2572	2540	2513	2487	2455	NBCC	113	115	114	113	112	111
HINDZINC	437	449	440	434	427	419	NHPC	89	92	90	89	87	86
HUDCO	231	238	235	232	230	226	NMDC	69	71	70	69	68	67
ICICIBANK	1422	1433	1426	1421	1416	1409	NTPC	342	349	345	342	339	335
ICICIGI	2014	2086	2047	2015	1984	1944	NATIONALUM	190	195	192	190	187	184
ICICIPRULI	671	693	679	667	655	640	NESTLEIND	2393	2447	2418	2395	2372	2343
IDBI	100	103	101	100	99	97	NAM-INDIA	808	836	821	809	797	781
IDFCFIRSTB	74	80	77	74	72	69	OBEROIRLTY	1804	1884	1846	1816	1785	1747
ITC	419	423	421	419	417	414	ONGC	244	249	246	243	241	238
INDHOTEL	727	754	741	731	721	708	OIL	446	463	451	441	431	419
INFIBEAM	17	17	17	16	16	16	OFSS	8721	9013	8819	8662	8505	8311
INDIANB	634	657	646	636	627	616	PIIND	4051	4149	4083	4029	3976	3910
INDHOTEL	727	754	741	731	721	708	PNBHOUSING	1086	1109	1094	1082	1070	1056
IOC	150	153	152	150	149	148	PAGEIND	48400	49846	49047	48402	47756	46957
IGL	218	223	220	218	215	212	PETRONET	304	315	308	303	297	291
INDUSINDBK	866	888	876	866	856	843	PFIZER	5415	5615	5517	5438	5359	5261
NAUKRI	1396	1452	1415	1384	1354	1317	PIDILITIND	2966	3053	3006	2969	2931	2885
INFY	1571	1618	1594	1574	1554	1530	PEL	1295	1392	1323	1267	1211	1142
INDIGO	5932	6027	5971	5926	5882	5826	PFC	427	442	433	427	420	412
IPCALAB	1457	1521	1481	1449	1416	1377	POWERGRID	298	303	300	299	297	294
JSWENERGY	531	546	537	529	522	512	PRESTIGE	1725	1785	1746	1715	1683	1645
JSWSTEEL	1040	1057	1047	1039	1031	1021	PGHH	13170	13409	13276	13169	13061	12928
JINDALSTEL	936	967	951	937	924	907	PNB	111	114	113	111	110	108
JUBLFOOD	683	693	686	680	673	666	QUESS	305	319	312	307	301	294
JKCEMENT	6500	6660	6565	6489	6412	6317	RBLBANK	263	270	266	263	260	256
KOTAKBANK	2207	2251	2229	2210	2192	2169	RECLTD	399	405	402	399	396	392
LT	3494	3594	3548	3510	3473	3426	RAJESHEXPO	202	208	204	202	199	196
LTTS	4342	4462	4403	4355	4306	4247	RELIANCE	1486	1517	1501	1489	1476	1460
LICHSGFIN	607	621	613	606	600	592	SBILIFE	1850	1880	1861	1846	1831	1812
LTIM	5159	5300	5220	5156	5091	5011	SRF	3159	3261	3209	3167	3124	3072
LUPIN	1925	1980	1945	1916	1888	1852	SHREECEM	31150	31966	31527	31172	30816	30377
MRF	148210	153573	150827	148605	146383	143637	SHRIRAMFIN	670	683	675	669	662	654
MGL	1477	1508	1489	1474	1459	1440	SIEMENS	3150	3263	3188	3126	3065	2990
M&MFIN	268	273	270	267	265	262	SBIN	809	821	816	811	806	801
M&M	3093	3155	3116	3084	3052	3013	SAIL	134	138	136	134	133	131
MANAPPURAM	263	271	266	263	259	255	SJVN	98	101	99	98	97	95
MRPL	142	146	144	142	141	139	SUNPHARMA	1682	1714	1698	1685	1671	1655
MARICO	727	740	733	727	721	714	SUNTV	572	587	577	569	561	552
MARUTI	12534	12783	12641	12527	12413	12271	SYNGENE	642	671	651	636	621	602
MFSL	1578	1623	1597	1576	1556	1530	TVSMOTOR	2807	2867	2824	2788	2753	2709
LICI	916	930	923	917	911	903	TCS	3228	3333	3278	3233	3189	3134
MOTHERSON	153	157	154	153	151	148	TATACOMM	1710	1736	1721	1710	1698	1683
MPHASIS	2816	2902	2854	2816	2777	2729	TATASTEEL	160	163	161	160	159	158
NATCOPHARM	979	1013	991	973	955	933	TATAMOTORS	675	688	681	676	670	663

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TATAPOWER	402	411	405	400	395	390	VGUARD	393	399	395	393	390	387
TATASTEEL	160	163	161	160	159	158	VARROC	551	582	568	556	545	530
TECHM	1575	1626	1600	1579	1558	1532	VBL	462	474	465	458	450	441
NIACL	183	188	185	183	181	178	VEDL	448	461	453	446	439	431
RAMCOCEM	1123	1203	1168	1139	1110	1074	IDEA	8	8	8	8	7	7
TITAN	3402	3477	3426	3385	3345	3294	VOLTAS	1376	1397	1384	1372	1361	1347
UPL	661	677	666	657	647	636	WHIRLPOOL	1377	1414	1394	1378	1361	1341
ULTRACEMCO	12520	12716	12602	12510	12418	12304	WIPRO	254	266	260	255	250	244
UNIONBANK	147	151	148	146	144	141	YESBANK	20	21	20	20	20	19
FLUOROCHEM	3400	3549	3468	3403	3338	3258	ZEEL	143	153	147	141	136	129
UBL	1952	1983	1966	1953	1939	1922	ZYDUSLIFE	971	1009	991	976	961	942
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	25082	25285	25171	25078	24986	24872	NIFTY FMCG	56026	56416	56158	55950	55741	55483
NIFTY MIDCAP 50	16620	16830	16687	16571	16455	16311	NIFTY IT	37274	38214	37719	37318	36917	36422
NIFTY AUTO	23552	23741	23626	23533	23440	23325	NIFTY METAL	9408	9577	9485	9411	9337	9245
NIFTY BANK	56765	57169	56939	56752	56565	56335	NIFTY PHARMA	22410	22874	22581	22344	22107	21814
NIFTY ENERGY	36201	36527	36333	36175	36018	35824	NIFTY PSU BANK	7077	7243	7152	7078	7005	6914
NIFTY FINANCIAL SE	26802	27051	26911	26797	26684	26543	NIFTY REALTY	976	994	982	972	962	950

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