



# Daily Commodity Trend

15 July 2025

## Commodity Insight

### Crude Oil:

- WTI crude futures dropped 2.1% below \$67 as markets were let down by Trump's decision not to impose immediate sanctions on Russian oil. His threat of 100% secondary tariffs within 50 days wasn't enough to sustain prices.
- Global tariff threats from Trump, including 30% duties on EU and Mexican goods, raised fears of slower growth and weaker oil demand. Despite this, June trade data from China showed strong crude imports, hinting at resilient near-term demand.

Source: TRADING ECONOMICS

## Precious Metals

Precious Metals	Close	% Change
MCX Gold	97775.00	-0.04%
COMEX Gold \$	3356.37	-0.08%
MCX Silver	112936.00	-0.06%
COMEX Silver \$	38.53	-0.54%

## Base Metals

Base Metals	Close	% Change
MCX Aluminium	249.35	0.51%
LME Aluminium \$	2596.15	-0.29%
MCX Copper	882.45	1.40%
LME Copper \$	5.53	0.05%
MCX Lead	178.90	-0.61%
MCX Zinc	258.15	-0.17%
LME Zinc \$	2727.35	-0.01%

## Energy

Energy	Close	% Change
MCX Crude Oil	5771.00	-1.87%
Brent Oil \$	69.03	-0.06%
MCX Natural Gas	299.60	4.79%
NYMEX Natural Gas \$	3.45	-0.03%

## Technical View – MCX Gold



Gold hovered around \$3,360 as trade tensions and new U.S. tariffs on the EU and Mexico offset early gains. Markets remain volatile ahead of key U.S. economic data that could guide the Fed's next move. On the technical front, MCX Gold remains in a neutral consolidation zone on a broader level. However, in the immediate term, it has broken out above its 10- and 20-day EMAs after multiple failed attempts, indicating rising bullish momentum. Currently, support is placed at 97,300, while resistance is expected at 98,400–98,700. Since it has shown some recent momentum, traders may consider bullish positions with a strict stop-loss below the support level.



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### Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Gold	05-Aug	Buy at	97293	98000-98500	97015
MCX Copper	31-Jul	Buy at	879	887	877

### Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Jul-25	5771	5606	5688	5841	5923	6076
NATURAL GAS	28-Jul-25	300	283	291	296	304	309
ALUMINI	31-Jul-25	249	258	254	260	255	262
ALUMINIUM	31-Jul-25	249	258	254	260	256	262
COPPER	31-Jul-25	882	869	876	882	889	896
GOLD	05-Aug-25	97775	97078	97427	97938	98287	98798
GOLDM	05-Aug-25	97749	96986	97367	97883	98264	98780
LEAD	31-Jul-25	179	177	178	179	180	181
LEADMINI	31-Jul-25	179	178	179	179	180	181
MENTHAOIL	31-Jul-25	893	880	887	897	903	913
ZINC	31-Jul-25	258	256	257	258	260	261
SILVER	05-Sep-25	112936	111057	111997	113566	114506	116075



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## Research Desk

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