

Daily EQ Trend



15 July 2026

Technical Outlook

Nifty (24,052.05): Cautious Bias Within 23,800–24,200 Range

Nifty 50 traded with a negative bias, declining 158.95 points to close at 24,052. The index continues to face selling pressure at higher levels, indicating a loss of near-term momentum. On the sectoral front, Pharma, Healthcare, and Metal stocks outperformed.

Technically, the price action suggests a cautious undertone, with the possibility of a corrective move towards the 23,900 level in the near term. However, the broader market structure continues to remain range-bound between 23,800 and 24,200.

We maintain a cautious view for the day and recommend a stock-specific approach until the index delivers a decisive breakout from the prevailing trading range.



Bank Nifty (57,462.30): Cautious Near Key Support

Bank Nifty traded with a negative bias, declining 1.15% to close at 57,462.30. Market breadth remained weak, with an advance-decline ratio of 1:13, as Union Bank was the only index constituent to close in the green.

Technically, the index is approaching its crucial demand zone around 57,000, making this a key support level to watch. The overall trend remains cautious, and the near-term direction is likely to depend on how the index reacts around this support.

We recommend maintaining a wait-and-watch approach, as mixed market signals continue to warrant a cautious stance until a clear directional breakout emerges.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
BHARTI ARTL	1.69
APOLLO HOSPITAL	1.45
SUN PHARMA	1.22
DR REDDY	0.92
TATA STEEL	0.87

Losers (Nifty 50)

Company	%
HCL TECH	-4.63
SHRIRAM FIN	-3.43
HDFC LIFE	-2.97
TMPV	-2.64
SBIN	-2.34

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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	3188.90	3074.67	3109.83	3149.37	3184.53	3224.07	3259.23	3298.77
ADANIPTS	1821.90	1774.40	1791.50	1806.70	1823.80	1839.00	1856.10	1871.30
APOLLOHOSP	8900.50	8606.00	8672.50	8786.50	8853.00	8967.00	9033.50	9147.50
ASIANPAINT	2641.00	2519.30	2549.60	2595.30	2625.60	2671.30	2701.60	2747.30
AXISBANK	1317.60	1277.80	1288.20	1302.90	1313.30	1328.00	1338.40	1353.10
BAJAJ-AUTO	10166.00	9854.50	10000.00	10083.00	10228.50	10311.50	10457.00	10540.00
BAJFINANCE	1006.60	967.07	981.13	993.87	1007.93	1020.67	1034.73	1047.47
BAJAJFINSV	1869.20	1815.80	1838.40	1853.80	1876.40	1891.80	1914.40	1929.80
BEL	410.10	401.23	403.47	406.78	409.02	412.33	414.57	417.88
BHARTIARTL	1936.50	1844.53	1864.77	1900.63	1920.87	1956.73	1976.97	2012.83
CIPLA	1438.10	1394.90	1410.10	1424.10	1439.30	1453.30	1468.50	1482.50
COALINDIA	430.60	418.48	423.27	426.93	431.72	435.38	440.17	443.83
DRREDDY	1246.20	1218.80	1225.00	1235.60	1241.80	1252.40	1258.60	1269.20
EICHERMOT	7279.50	7002.33	7071.17	7175.33	7244.17	7348.33	7417.17	7521.33
ETERNAL	286.15	271.15	274.85	280.50	284.20	289.85	293.55	299.20
GRASIM	3113.30	3026.03	3059.57	3086.43	3119.97	3146.83	3180.37	3207.23
HCLTECH	1166.70	1105.67	1134.83	1150.77	1179.93	1195.87	1225.03	1240.97
HDFCBANK	809.40	793.40	800.20	804.80	811.60	816.20	823.00	827.60
HDFCLIFE	555.20	529.55	541.40	548.30	560.15	567.05	578.90	585.80
HINDALCO	974.30	925.53	944.77	959.53	978.77	993.53	1012.77	1027.53
HINDUNILVR	2120.20	2080.30	2098.20	2109.20	2127.10	2138.10	2156.00	2167.00
ICICIBANK	1407.70	1376.07	1384.03	1395.87	1403.83	1415.67	1423.63	1435.47
ITC	275.55	267.83	271.42	273.48	277.07	279.13	282.72	284.78
INFY	1092.90	1060.60	1075.30	1084.10	1098.80	1107.60	1122.30	1131.10
INDIGO	5108.00	5004.17	5034.33	5071.17	5101.33	5138.17	5168.33	5205.17
JIOFIN	235.97	229.46	232.33	234.15	237.02	238.84	241.71	243.53
JSWSTEEL	1247.70	1200.57	1212.83	1230.27	1242.53	1259.97	1272.23	1289.67
KOTAKBANK	378.65	367.93	372.02	375.33	379.42	382.73	386.82	390.13
LT	3848.70	3773.60	3808.30	3828.50	3863.20	3883.40	3918.10	3938.30
M&M	3093.30	3025.87	3054.03	3073.67	3101.83	3121.47	3149.63	3169.27
MARUTI	13489.00	13189.33	13329.67	13409.33	13549.67	13629.33	13769.67	13849.33
MAXHEALTH	1092.90	1049.33	1069.17	1081.03	1100.87	1112.73	1132.57	1144.43
NTPC	348.15	339.33	343.42	345.78	349.87	352.23	356.32	358.68
NESTLEIND	1427.10	1383.97	1401.23	1414.17	1431.43	1444.37	1461.63	1474.57
ONGC	248.90	242.10	244.70	246.80	249.40	251.50	254.10	256.20
POWERGRID	286.15	278.67	280.48	283.32	285.13	287.97	289.78	292.62
RELIANCE	1293.00	1262.83	1274.87	1283.93	1295.97	1305.03	1317.07	1326.13
SBILIFE	1840.30	1806.07	1817.83	1829.07	1840.83	1852.07	1863.83	1875.07
SHRIRAMFIN	1013.90	964.53	985.77	999.83	1021.07	1035.13	1056.37	1070.43
SBIN	1015.40	984.33	997.87	1006.63	1020.17	1028.93	1042.47	1051.23
SUNPHARMA	1942.60	1877.33	1893.67	1918.13	1934.47	1958.93	1975.27	1999.73
TATACONSUM	1097.60	1067.80	1078.80	1088.20	1099.20	1108.60	1119.60	1129.00
TATASTEEL	188.27	182.88	184.79	186.53	188.44	190.18	192.09	193.83
TCS	2200.60	2128.07	2153.53	2177.07	2202.53	2226.07	2251.53	2275.07
TECHM	1484.30	1429.67	1454.83	1469.57	1494.73	1509.47	1534.63	1549.37
TITAN	4573.70	4505.80	4529.90	4551.80	4575.90	4597.80	4621.90	4643.80
TMPV	333.35	322.15	327.35	330.35	335.55	338.55	343.75	346.75
TRENT	2869.10	2804.73	2829.97	2849.53	2874.77	2894.33	2919.57	2939.13
ULTRACEMCO	11496.00	11198.33	11276.67	11386.33	11464.67	11574.33	11652.67	11762.33
WIPRO	177.14	171.94	174.33	175.73	178.12	179.52	181.91	183.31

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	CMP	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
02-07-2026	ASIANPAINT	Buy	2716.00	2596	2890	-4%	Open	Daily Report
03-07-2026	GODREJCP	Buy	1077.00	1033	1150	-2%	Open	Daily Report
13-07-2026	RBLBANK	Buy	380.65	354	408	-2%	Open	Weekly Report
14-07-2026	BAJAJ-AUTO	Buy	10381.00	10152	10800	-3%	Open	Daily Report
07-07-2026	JUBLFOOD	Buy	433.00	421	464	-4%	Close	Daily Report
08-07-2026	CDSL	Buy	1355.00	1323	1425	4%	Close	Daily Report

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