Daily Commodity Trend

15 Jul 2026

MCX Gold (1,42,257): Daily structure remains weak.

MCX Gold closed higher in the previous session; however, the daily technical structure continues to remain weak, while the broader trend is gradually weakening. The short-term DEMA lines, along with the falling trendline, continue to act as an immediate supply zone, restricting the recovery. Unless the price records a sustained breakout above this resistance zone, any bounce is likely to attract fresh selling at higher levels.

For the day, the outlook remains negative, with immediate resistance placed near 143,750, while support is seen in the 140,700–140,000 zone. Any recovery towards the resistance zone is likely to face selling pressure. The outlook will require a review only on a sustained move above 144,300, which could indicate emerging strength and improve the short-term technical outlook.

MCX Silver (2,23,189): Trades below immediate resistance levels.

MCX Silver ended higher in the previous session; however, the 10-DEMA continued to act as an immediate hurdle, limiting the recovery. Despite the positive price action, the metal continues to trade below key resistance levels, while the daily technical structure remains bearish and the broader trend continues to weaken. A sustained move above the immediate resistance zone would be the first indication of emerging strength.

For the day, the outlook remains negative, with immediate resistance placed in the 225,950–226,500 zone, while support is seen in the 217,900–217,300 range. Any pullback towards the resistance zone is likely to face selling pressure unless a decisive breakout occurs. The outlook will require a review only on a sustained move above 227,800, which could improve the short-term technical structure.

MCX Crude Oil (7,584): Forms an indecisive candlestick.

MCX Crude Oil extended its positive momentum in the previous session and continues to trade above its short-term 10 and 20 DEMA, as well as the 200-DEMA, reflecting improving technical strength. However, the formation of an indecisive candlestick suggests that bullish momentum may be losing pace after the recent sharp rally. A short-term pullback towards the moving averages cannot be ruled out before the next directional move.

For the day, the outlook remains neutral, with immediate support placed in the 7,400–7,140 zone and resistance seen at 7,832–7,950. Traders should watch for price action near these levels, as a consolidation or mild corrective move is likely in the near term. The outlook will require a review on a sustained move above 8,000 or a sustained decline below 7,100, which would confirm the next directional trend.

Daily Commodity Trend

Commodity Overview

Precious Metals		
Commodity	**Close**	**% Change**
MCX Gold	140309	-2.21%
COMEX Gold $	4021.62	0.40%
MCX Silver	217718	-2.22%
COMEX Silver $	57.94	-0.06%
Base Metals		
Commodity	**Close**	**% Change**
MCX Aluminium	339.8	0.40%
LME Aluminium $	2705	0.41%
MCX Copper	1296.3	0.21%
LME Copper $	4.7915	-0.09%
MCX Lead	199.2	-0.72%
MCX Zinc	374.15	-0.58%
LME Zinc $	2899.25	-0.63%
Energy		
Commodity	**Close**	**% Change**
MCX Crude Oil	7360	8.01%
Brent Oil $	84.57	1.52%
MCX Natural Gas	278.4	-0.68%
NYMEX Natural Gas $	2.894	-0.07%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Gold	15-Jul	05-Aug	Sell at	142257	140300	143500

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Jul-26	7,584.00	7,288.00	7,436.00	7,634.00	7,782.00	7,980.00
NATURAL GAS	28-Jul-26	279.10	272.77	275.93	278.37	281.53	283.97
ALUMINI	31-Jul-26	344.00	339.73	341.87	343.93	346.07	348.13
ALUMINIUM	31-Jul-26	343.65	338.75	341.20	343.55	346.00	348.35
COPPER	31-Jul-26	1,311.90	1,290.63	1,301.27	1,310.63	1,321.27	1,330.63
GOLD	05-Aug-26	1,42,257.00	1,39,560.33	1,40,908.67	1,42,051.33	1,43,399.67	1,44,542.33
GOLDM	05-Aug-26	1,42,192.00	1,38,747.33	1,40,469.67	1,41,785.33	1,43,507.67	1,44,823.33
LEAD	31-Jul-26	198.00	196.33	197.17	198.23	199.07	200.13
LEADMINI	31-Jul-26	197.85	196.02	196.93	198.12	199.03	200.22
MENTHAOIL	31-Jul-26	`	1,208.63	1,223.87	1,250.93	1,266.17	1,293.23
ZINC	31-Jul-26	376.80	372.03	374.42	376.53	378.92	381.03
SILVER	04-Sep-26	2,23,189.00	2,14,675.00	2,18,932.00	2,22,180.00	2,26,437.00	2,29,685.00

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