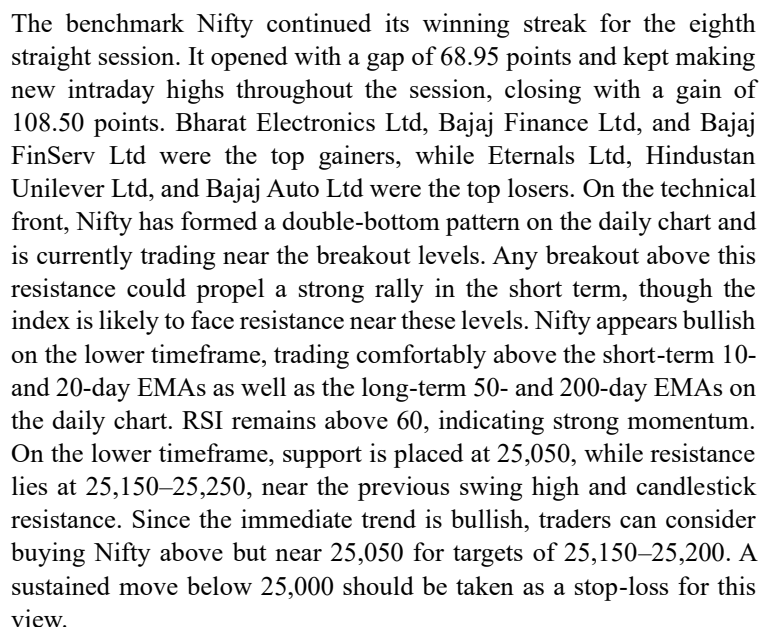


Daily EQ Trend

Nifty



Bank Nifty remained positive for the eighth straight session. It opened with a gap of 111.95 points and closed near the day's high, gaining 139 points. Axis Bank Ltd, ICICI Bank Ltd, and Kotak Mahindra Bank Ltd were the top gainers, while Federal Bank Ltd, IndusInd Bank Ltd, and Canara Bank Ltd were the top losers. On the technical front, Bank Nifty continues to be in a broader downtrend and is currently trading near the resistance zone. However, on a more granular level, it has seen a good bounce from its 200-day EMA on the daily chart and has successfully broken above both the 10- and 20-day EMAs. The RSI has also bounced from oversold levels and is now placed at 49, indicating a fair amount of bullish momentum. Based on technical studies, we believe the current bounce can sustain further. Immediate support is placed at 54,650–54,600, which coincides with the 20-day EMA, while resistance is seen at 54,850–55,050, within the falling trendline resistance zone. Since the short-term trend is bullish, traders can consider buying Bank Nifty above but near 54,650–54,600 for targets of 54,850–55,050. A sustained fall below 54,570 should be taken as a stop-loss.

Symbol	Buy/Sell	Target	Stoploss
CHOLAFIN	Buy Above 1495	1560-1585	1486 (Closing)
OLAELEC	Buy Near 57.25	62-65	55.19 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1850	1867	1858	1852	1845	1836	CIPLA	1572	1593	1581	1571	1561	1548
AUBANK	707	728	718	710	703	693	COALINDIA	394	399	396	395	393	390
ADANIPORTS	1394	1418	1407	1397	1388	1376	COLPAL	2351	2416	2382	2355	2327	2294
ADANIPOWER	649	674	656	642	628	611	CONCOR	550	561	556	552	547	542
ABCAPITAL	291	300	295	292	288	283	COROMANDEL	2230	2328	2282	2245	2208	2162
ABFRL	88	93	90	88	86	84	CROMPTON	315	322	318	315	313	309
AJANTPHARM	2570	2628	2600	2577	2554	2526	CUMMINSIND	4030	4090	4060	4035	4010	3980
ALKEM	5445	5527	5474	5432	5389	5336	DLF	758	773	765	759	752	745
AMBUJACEM	561	574	568	563	558	552	DABUR	538	553	545	538	532	524
APOLLOHOSP	7865	7975	7919	7874	7828	7772	DALBHARAT	2406	2440	2423	2410	2396	2380
APOLLOTYRE	475	491	482	475	469	460	DIVISLAB	6022	6146	6086	6037	5987	5927
ASHOKLEY	134	139	136	134	132	130	DRREDDY	1314	1338	1324	1313	1301	1287
ASIANPAINT	2541	2592	2568	2549	2529	2506	EDELWEISS	115	122	118	115	113	109
AUOPHARMA	1094	1139	1118	1101	1084	1063	EICHERMOT	6875	7034	6930	6846	6761	6657
DMART	4615	4677	4641	4612	4583	4547	EMAMILTD	602	617	608	601	594	585
AXISBANK	1106	1129	1113	1101	1088	1073	ENDURANCE	2861	2986	2928	2881	2834	2776
BAJAJ-AUTO	9025	9381	9209	9070	8930	8758	ENGINEERSIN	209	213	211	209	207	204
BAJFINANCE	1003	1039	1014	993	972	946	ESCORTS	3685	3790	3736	3693	3650	3596
BAJAJFINSV	2083	2144	2103	2069	2035	1993	EXIDEIND	419	434	427	421	416	408
BAJAJHLDNG	13208	13374	13270	13186	13102	12998	FEDERALBNK	194	199	197	195	193	191
BALKRISIND	2383	2513	2451	2401	2351	2290	FORTIS	969	986	977	969	961	951
BANDHANBNK	165	170	167	165	164	161	IRFC	126	128	127	126	125	124
BANKBARODA	237	243	240	237	235	232	FSL	368	377	371	367	362	356
BANKINDIA	117	122	119	118	116	114	GAIL	178	188	184	180	177	172
BATAINDIA	1260	1286	1267	1252	1236	1217	GODREJPROP	1999	2037	2017	2000	1983	1962
BERGEPAINT	539	575	558	544	530	513	GICRE	370	376	373	370	367	363
BEL	399	415	404	395	386	375	GLENMARK	2127	2188	2158	2134	2109	2079
BHARATFORG	1225	1254	1238	1225	1212	1197	GODREJAGRO	734	756	744	734	725	713
BHEL	228	234	231	229	226	223	GODREJCP	1253	1294	1271	1252	1233	1209
BPCL	318	328	323	319	316	311	GODREJIND	1211	1231	1219	1208	1198	1186
BHARTIARTL	1904	1942	1925	1910	1896	1878	GODREJPROP	1999	2037	2017	2000	1983	1962
INSECTICID	775	810	793	779	765	747	GRAPHITE	533	561	545	531	517	501
BIOCON	365	370	367	365	363	360	GRASIM	2801	2843	2821	2803	2785	2763
BBTC	1878	1955	1919	1890	1861	1826	GSPL	308	318	312	307	302	297
BOSCHLTD	39880	41707	40866	40187	39507	38666	HEG	518	538	526	516	506	494
BRITANNIA	6252	6356	6297	6248	6199	6140	HCLTECH	1466	1493	1480	1470	1459	1446
CESC	160	165	162	161	159	156	HDFCAMC	5791	5873	5837	5807	5777	5741
CAMS	3865	3947	3899	3860	3821	3773	HDFCBANK	967	978	972	967	961	955
CANBK	111	114	113	112	110	109	HDFCLIFE	778	792	783	776	769	761
CASTROLIND	198	204	201	199	196	193	HAVELLS	1575	1588	1580	1573	1567	1559
CHOLAFIN	1511	1547	1525	1507	1490	1468	HEROMOTOCO	5310	5472	5392	5329	5265	5185
CUB	204	211	207	204	201	197	HEG	518	538	526	516	506	494
HINDPETRO	399	405	402	399	396	393	MUTHOOTFIN	2925	2975	2941	2912	2884	2849

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2582	2676	2630	2593	2556	2511	NBCC	106	114	110	108	105	101
HINDZINC	462	481	468	458	448	435	NHPC	83	85	84	83	82	81
HUDCO	216	221	219	217	215	212	NMDC	76	78	77	76	75	74
ICICIBANK	1418	1440	1425	1412	1400	1385	NTPC	332	338	334	331	328	324
ICICIGI	1900	1957	1919	1888	1858	1820	NATIONALUM	218	224	220	217	214	211
ICICIPRULI	602	611	605	600	595	589	NESTLEIND	1218	1235	1225	1217	1208	1198
IDBI	93	94	94	93	93	92	NAM-INDIA	829	865	846	830	814	795
IDFCFIRSTB	72	73	73	72	72	71	OBEROIRLT	1604	1644	1624	1607	1590	1569
ITC	414	420	417	414	412	409	ONGC	233	238	235	234	232	230
INDHOTEL	778	791	784	778	772	765	OIL	398	406	401	397	393	388
INFIBEAM	16	16	16	16	16	16	OFSS	8960	9385	9186	9024	8863	8664
INDIANB	698	710	702	696	690	683	PIIND	3712	3838	3778	3729	3680	3620
INDHOTEL	778	791	784	778	772	765	PNBHOUSING	832	861	842	826	811	792
IOC	143	147	145	143	142	140	PAGEIND	44150	44929	44531	44210	43889	43491
IGL	215	220	218	215	213	211	PETRONET	278	286	282	279	276	272
INDUSINDBK	741	766	754	745	736	724	PFIZER	5221	5435	5314	5215	5116	4995
NAUKRI	1363	1401	1382	1366	1351	1331	PIDILITIND	3081	3135	3109	3088	3068	3042
INFY	1524	1559	1543	1529	1516	1499	PEL	1091	1130	1102	1079	1056	1028
INDIGO	5724	5876	5791	5724	5656	5571	PFC	396	406	401	397	393	389
IPCALAB	1316	1353	1335	1321	1306	1288	POWERGRID	288	292	289	287	285	282
JSWENERGY	526	535	530	526	522	517	PRESTIGE	1551	1604	1574	1550	1525	1495
JSWSTEEL	1100	1121	1109	1100	1091	1080	PGHH	13213	13453	13334	13238	13141	13022
JINDALSTEL	1036	1063	1048	1037	1025	1010	PNB	107	109	108	108	107	106
JUBLFOOD	635	671	654	640	626	609	QUESS	264	270	267	265	263	260
JKCEMENT	6551	6800	6683	6588	6493	6376	RBLBANK	274	281	276	272	269	264
KOTAKBANK	1975	2001	1987	1975	1963	1949	RECLTD	373	379	376	373	370	367
LT	3579	3640	3603	3574	3545	3509	RAJESHEXPO	198	205	202	199	196	192
LTTS	4215	4290	4246	4211	4175	4131	RELIANCE	1395	1412	1400	1391	1381	1369
LICHSGFIN	567	576	571	567	563	558	SBILIFE	1830	1866	1842	1823	1804	1780
LTIM	5340	5413	5366	5328	5290	5243	SRF	2980	3030	3003	2981	2958	2931
LUPIN	2040	2086	2060	2039	2018	1992	SHREECEM	29600	30280	29947	29678	29410	29077
MRF	146800	150294	148526	147095	145664	143896	SHRIRAMFIN	630	648	637	628	619	608
MGL	1300	1319	1309	1301	1293	1283	SIEMENS	3202	3241	3217	3199	3180	3156
M&MFIN	270	276	273	270	268	265	SBIN	823	831	827	823	819	815
M&M	3591	3686	3641	3605	3568	3523	SAIL	132	134	133	132	131	130
MANAPPURAM	291	297	293	290	287	283	SJVN	93	95	94	93	93	92
MRPL	127	131	129	127	125	123	SUNPHARMA	1610	1639	1624	1612	1600	1585
MARICO	736	745	740	735	731	725	SUNTV	556	580	569	560	551	540
MARUTI	15307	15582	15414	15278	15142	14974	SYNGENE	665	675	668	664	659	653
MFSL	1587	1629	1608	1592	1575	1555	TVSMOTOR	3501	3619	3560	3513	3465	3406
LICI	875	883	879	876	872	868	TCS	3133	3173	3151	3134	3117	3096
MOTHERSON	105	110	106	104	101	97	TATACOMM	1609	1660	1628	1602	1577	1545
MPHASIS	2900	2990	2948	2915	2881	2840	TATASTEEL	170	173	171	170	168	166
NATCOPHARM	863	879	868	859	850	839	TATAMOTORS	714	729	721	713	706	698

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	386	395	390	387	383	379	VGUARD	369	383	376	370	364	357
TATASTEEL	170	173	171	170	168	166	VARROC	599	626	613	603	592	579
TECHM	1526	1547	1533	1523	1512	1498	VBL	470	482	477	472	467	461
NIACL	193	196	194	193	191	189	VEDL	451	470	458	448	438	426
RAMCOCEM	1045	1078	1058	1041	1025	1005	IDEA	8	8	8	8	7	7
TITAN	3566	3623	3597	3576	3555	3528	VOLTAS	1397	1422	1410	1399	1389	1376
UPL	692	720	706	695	684	671	WHIRLPOOL	1351	1394	1366	1343	1320	1292
ULTRACEMCO	12370	12585	12481	12397	12313	12209	WIPRO	252	260	256	253	250	246
UNIONBANK	134	136	135	134	133	132	YESBANK	21	21	21	21	21	20
FLUOROCHEM	3720	3895	3789	3704	3619	3513	ZEEL	116	119	118	116	115	114
UBL	1798	1844	1821	1803	1785	1763	ZYDUSLIFE	1045	1065	1055	1047	1039	1030
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25114	25237	25160	25097	25035	24957	NIFTY FMCG	56557	57562	57077	56684	56292	55807
NIFTY MIDCAP 50	16430	16522	16475	16436	16398	16350	NIFTY IT	36111	36622	36369	36164	35959	35706
NIFTY AUTO	26867	27324	27096	26912	26727	26499	NIFTY METAL	9884	10003	9925	9862	9799	9721
NIFTY BANK	54809	55123	54915	54747	54579	54372	NIFTY PHARMA	22341	22525	22419	22334	22248	22142
NIFTY ENERGY	34940	35195	35049	34931	34813	34666	NIFTY PSU BANK	7057	7158	7104	7061	7018	6964
NIFTY FINANCIAL SE	26363	26618	26438	26293	26148	25968	NIFTY REALTY	884	903	893	885	877	867

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