

| | |
|--------|-------------------|
| SENSEX | 35141.99 (-0.01%) |
| NIFTY | 10576.30 (-0.06%) |

| Sector Indices | Close | % Change |
|-----------------|-------|----------|
| NIFTY AUTO | 9051 | -0.83 |
| NIFTY BANK | 25930 | 0.63 |
| NIFTY ENERGY | 14161 | 0.49 |
| NIFTY FMCG | 29048 | 0.92 |
| NIFTY IT | 14339 | -2.45 |
| NIFTY METAL | 3382 | -1 |
| NIFTY MIDCAP 50 | 4802 | -0.13 |
| NIFTY PHARMA | 9216 | -2.19 |
| NIFTY PSU BANK | 2924 | 2.04 |
| NIFTY REALTY | 218 | -1.49 |

| Key Levels - Nifty | |
|--------------------|---------------|
| Support | 10515 / 10455 |
| Resistance | 10650 / 10710 |

FII & DII Activities (Fig. in Cr)

| Date | FII | DII |
|-----------|---------|-----------|
| 14-Nov-18 | 277.38 | -272.24 |
| 13-Nov-18 | -494.95 | 335.78 |
| 12-Nov-18 | 832.15 | -1,073.84 |
| 09-Nov-18 | 614.14 | -337.28 |
| 07-Nov-18 | 31.02 | 27.11 |
| 06-Nov-18 | -499.71 | 118.69 |
| 05-Nov-18 | 12.34 | -621.94 |
| 02-Nov-18 | -196.90 | 852.99 |
| 01-Nov-18 | 348.75 | -509.17 |
| 31-Oct-18 | -193.65 | 1,124.92 |

| Key Levels - Bank Nifty | |
|-------------------------|---------------|
| Support | 25800 / 25650 |
| Resistance | 26070 / 26210 |

Nifty Spot Chart



Technical Outlook

The Nifty index opened higher with a decent gap as indicated by the SGX Nifty. Barring the first few ticks, nifty witnessed tremendous selling pressure and fell sharply below the 10550 marks. However, recovery during the fag end of the session resulted into a flat close. Yet another valiant attempt to cross the 10650 mark got failed. This time the IT & Pharma stocks put pressure on index which led to sharp correction. At this juncture, we reiterate our view that 10650 – 10710 zone continued to act as a stiff resistance above which index likely to retest the 200-DMA peg near 10760. Lower side, 10515 – 10455 are near term support.

Bank Nifty Spot Chart



Technical Outlook

After opening with a gap by nearly 184 points, we saw decent traction in some of the index heavy weights i.e. ICICIBANK, SBIN which drive index higher. As a result, nifty bank managed to breach the swing high of 25915 and precisely tested the 200-DMA. The knee-jerk reaction seen as index tested the 200-DMA during the second half. In the process, index ended the session with a gain of 0.63%. On hourly chart, index formed a bearish divergence pattern. Now, 26070 – 26210 are intraday resistance whereas 25800 – 25650 are near term support for index.

Stocks For Today

| Name | Entry | Target | Stop loss |
|--------|-------------------|--------|-----------|
| PFC | Buy At cmp 104 | 109.50 | 102 |
| MARICO | Buy Around 345.50 | 355 | 340 |
| TCS | Sell Around 1885 | 1840 | 1908 |

| DailyPivotLevelsForNifty50Stocks | | | | | |
|----------------------------------|----------|-----------|---------|----------|---------|
| ScripName | Support2 | Support 1 | Pivot | Resist 1 | Resist2 |
| ADANI PORTS | 325.3 | 328.7 | 332.8 | 336.2 | 340.3 |
| ASIAN PAINT | 1284.2 | 1302.4 | 1320.2 | 1338.3 | 1356.1 |
| AXIS BANK | 600.4 | 606.6 | 614.9 | 621.1 | 629.4 |
| BAJAJ-AUTO | 2618.2 | 2647.4 | 2681.1 | 2710.3 | 2744.0 |
| BAJAJ FINSV | 5507.2 | 5542.4 | 5595.2 | 5630.4 | 5683.2 |
| BAJ FINANCE | 2241.3 | 2267.6 | 2291.3 | 2317.6 | 2341.3 |
| BHARTIARTL | 289.9 | 295.6 | 303.7 | 309.4 | 317.5 |
| BPCL | 302.9 | 309.4 | 319.4 | 326.0 | 336.0 |
| CIPLA | 507.5 | 513.5 | 523.1 | 529.1 | 538.7 |
| COALINDIA | 262.3 | 264.0 | 265.5 | 267.3 | 268.8 |
| DRREDDY | 2378.8 | 2414.0 | 2442.0 | 2477.2 | 2505.2 |
| EICHER MOT | 22365.4 | 22802.7 | 23493.4 | 23930.7 | 24621.4 |
| GAIL | 338.7 | 345.6 | 356.5 | 363.4 | 374.2 |
| GRASIM | 855.0 | 865.7 | 878.7 | 889.4 | 902.4 |
| HCLTECH | 928.8 | 962.9 | 997.2 | 1031.3 | 1065.6 |
| HDFC | 1820.1 | 1829.6 | 1839.8 | 1849.4 | 1859.6 |
| HDFC BANK | 1928.1 | 1942.9 | 1951.5 | 1966.3 | 1974.9 |
| HEROMOTOCO | 2761.6 | 2804.6 | 2866.0 | 2909.0 | 2970.4 |
| HINDALCO | 225.3 | 227.4 | 230.4 | 232.5 | 235.5 |
| HINDPETRO | 228.5 | 236.1 | 248.9 | 256.5 | 269.3 |
| HINDUNILVR | 1636.2 | 1675.9 | 1707.7 | 1747.3 | 1779.1 |
| IBULHSGFIN | 823.2 | 831.3 | 843.1 | 851.1 | 862.9 |
| ICICIBANK | 357.3 | 362.0 | 365.9 | 370.6 | 374.5 |
| INDUSINDBK | 1475.2 | 1494.4 | 1511.7 | 1530.9 | 1548.2 |
| INFRA TEL | 254.8 | 257.4 | 259.5 | 262.1 | 264.1 |
| INFY | 627.9 | 640.6 | 653.1 | 665.8 | 678.3 |
| IOC | 137.1 | 141.2 | 148.4 | 152.5 | 159.7 |
| ITC | 272.8 | 274.6 | 276.5 | 278.4 | 280.3 |
| JSW STEEL | 327.0 | 333.3 | 343.5 | 349.8 | 360.0 |
| KOTAK BANK | 1089.8 | 1109.9 | 1142.4 | 1162.5 | 1195.0 |
| LT | 1368.2 | 1376.5 | 1387.2 | 1395.5 | 1406.2 |
| M&M | 745.6 | 757.6 | 777.5 | 789.5 | 809.4 |
| MARUTI | 7090.5 | 7229.8 | 7319.4 | 7458.7 | 7548.3 |
| NTPC | 153.9 | 155.6 | 158.1 | 159.8 | 162.3 |
| ONGC | 154.1 | 157.5 | 160.7 | 164.2 | 167.4 |
| POWERGRID | 182.8 | 184.4 | 185.7 | 187.3 | 188.6 |
| RELIANCE | 1071.6 | 1084.8 | 1098.7 | 1111.9 | 1125.9 |
| SBIN | 273.4 | 278.5 | 283.1 | 288.2 | 292.8 |
| SUN PHARMA | 488.8 | 504.5 | 531.6 | 547.3 | 574.4 |
| TATAMOTORS | 171.9 | 174.4 | 178.7 | 181.1 | 185.4 |
| TATA STEEL | 568.4 | 578.7 | 594.7 | 605.0 | 621.0 |
| TCS | 1833.6 | 1857.1 | 1893.5 | 1917.0 | 1953.4 |
| TECHM | 671.0 | 685.6 | 706.8 | 721.4 | 742.6 |
| TITAN | 876.4 | 884.3 | 890.9 | 898.8 | 905.4 |
| ULTRACEMCO | 3760.6 | 3838.8 | 3908.6 | 3986.8 | 4056.5 |
| UPL | 727.6 | 743.9 | 752.9 | 769.2 | 778.2 |
| VEDL | 200.8 | 202.5 | 205.2 | 206.8 | 209.5 |
| WIPRO | 315.7 | 320.1 | 323.1 | 327.6 | 330.6 |
| YES BANK | 216.1 | 219.3 | 224.1 | 227.3 | 232.1 |
| ZEEL | 392.7 | 413.9 | 442.0 | 463.2 | 491.3 |

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