## Daily Trading Bites I Commodity I





- ➤ Gold prices opened slightly lower with gap in the last session and prices consolidated for first half of the session in the range of 30600-30700 levels. Later prices recovered gradually for the remaining session till high of 30845 and closed slightly positive.
- Prices have been correcting gradually since last few sessions after breaking down from its short term rising trend line support in the last week.
- Prices are expected to correct further from these levels towards next strong support placed around 61.8% Fibonacci retracement of its rally from low of 29268 till high of 32311, which is placed at 30430 level.
- ➤ On the higher side immediate resistances are placed around 30920 and 31170 levels.

Today's Actionable					
Commodity	Expiry	Action	Entry	Target	Stop loss
Gold	Dec	Sell	Around 30920	30430	31170
Castor seed	Dec	Buy	Around 6270	6470	6140
Soybean	Dec	Buy	Around 3400	3500	3350

	Intern
Gold / Silver Ratio (\$)	1.4
86 Gold / Shiver Radio (9)	1.2
85	1
84	0.8
83	0.6
82	0.4
81	
80	0.2
79	0
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Ratio Ratio Avg STD	

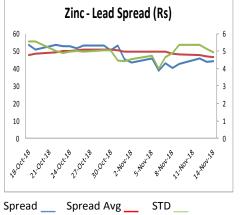
MCX						
Commodity	Expiry	Close (Rs)	Change	% Change		
GOLD	05 DEC 2018	30822	53	0.17		
SILVER	05 DEC 2018	36494	109	0.3		
COPPER	30 NOV 2018	432.5	2.45	0.57		
CRUDEOIL	16 NOV 2018	4089	-14	-0.34		
ZINC	30 NOV 2018	184.55	0.6	0.33		
LEAD	30 NOV 2018	140.2	-0.25	-0.18		
ALUMINIUM	30 NOV 2018	140.2	-0.25	-0.18		
NICKEL	30 NOV 2018	815.2	-3.8	-0.46		
NATURALGAS	27 NOV 2018	347.7	57.2	19.69		
MENTHAOIL	30 NOV 2018	1797.5	-21	-1.15		

NCDEX							
Commodity	Expiry	Close (Rs)	Change	% Change			
GUARGUM5	20 NOV 2018	9698	-298	-2.98			
GUARSEED10	20 NOV 2018	4622	-137.5	-2.89			
CHANA	20 NOV 2018	4567	17	0.37			
CASTOR	20 NOV 2018	6208	24	0.39			
RMSEED	20 NOV 2018	4100	-34	-0.82			
SYBEANIDR	20 NOV 2018	3355	-16	-0.47			
SYOREF	20 NOV 2018	735.35	-3.15	-0.43			
JEERAUNJHA	20 NOV 2018	19650	-555	-2.75			
TMCFGRNZM	20 NOV 2018	6600	-570	-2.77			
COCUDAKL	20 DEC 2018	1956	16	0.24			

International Prices							
Exchange	Commodity	Close (\$)	Change	% Change			
Comex	Gold	1208.2	9	0.75%			
Comex	Silver	14.05	0.098	0.70%			
Nymex	Crude Oil WTI	56.52	0.83	1.49%			
ICE	Brent Oil	66.52	1.05	1.60%			
Nymex	Natural Gas	4.809	0.708	17.26%			
LME	Copper	6102.25	55	0.91%			
LME	Lead	1950.25	7	0.36%			
LME	Zinc	2506.25	7.75	0.31%			
LME	Aluminium	1941	2	0.10%			
LME	Nickel	11300	-22.5	-0.20%			

International closing prices at 23:45 IST





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	ECONOMIC DATA & EVENTS							
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS			
7:00 PM	US	Retail Sales (MoM) (Oct)	-	0.6%	0.1%			
7:00 PM	US	Core Retail Sales (MoM) (Oct)	-	0.5%	-0.1%			
7:00 PM	US	Initial Jobless Claims	-	216K	214K			
7:00 PM	US	NY Empire State Manufacturing Index (Nov)	-	19.3	21.1			
7:00 PM	US	Philadelphia Fed Manufacturing Index (Nov)	-	20.7	22.2			
9:30 PM	US	Crude Oil Inventories	-	3.182M	5.783M			

	DAILY PIVOT LEVELS							
Symbol	Expiry	LTP	S2	<b>S1</b>	Pivot	R1	R2	
GOLD	05 DEC 2018	30822	30517	30669	30758	30910	30999	
SILVER	05 DEC 2018	36494	35851	36173	36357	36679	36863	
COPPER	30 NOV 2018	432.5	422.5	427.5	430.7	435.7	439.0	
CRUDEOIL	16 NOV 2018	4089	3890	3990	4067	4167	4244	
ZINC	30 NOV 2018	184.6	180.1	182.3	183.6	185.9	187.2	
LEAD	30 NOV 2018	140.2	137.6	138.9	139.8	141.1	142.0	
ALUMINIUM	30 NOV 2018	140.2	139.1	139.6	140.2	140.8	141.4	
NICKEL	30 NOV 2018	815.2	805.8	810.5	814.4	819.1	823.0	
NATURALGAS	27 NOV 2018	347.7	271.2	309.4	330.5	368.7	389.8	
MENTHAOIL	30 NOV 2018	1797.5	1773.2	1785.4	1793.7	1805.9	1814.2	
GUARGUM5	20 NOV 2018	9698	9590	9644	9752	9806	9914	
GUARGUM5	20 DEC 2018	9850	9679	9764	9910	9995	10141	
GUARSEED10	20 NOV 2018	4622	4560	4591	4653	4684	4746	
GUARSEED10	20 DEC 2018	4680	4593	4636	4703	4746	4813	
CHANA	20 NOV 2018	4567	4518	4542	4592	4616	4666	
CHANA	20 DEC 2018	4542	4451	4496	4561	4606	4671	
CASTOR	20 NOV 2018	6208	6123	6165	6187	6229	6251	
CASTOR	20 DEC 2018	6340	6133	6237	6291	6395	6449	
RMSEED	20 NOV 2018	4100	4087	4093	4107	4113	4127	
RMSEED	20 DEC 2018	4175	4138	4157	4170	4189	4202	
SYBEANIDR	20 NOV 2018	3355	3335	3345	3355	3365	3375	
SYBEANIDR	20 DEC 2018	3418	3385	3401	3416	3432	3447	
SYOREF	20 NOV 2018	744.5	739.4	742.0	743.8	746.3	748.1	
SYOREF	20 DEC 2018	735.4	729.6	732.5	735.0	737.9	740.5	
COCUDAKL	20 DEC 2018	1956	1923	1940	1953	1970	1983	
COCUDAKL	18 JAN 2019	1969	1935	1952	1966	1983	1996	
JEERAUNJHA	20 NOV 2018	19650	19100	19375	19675	19950	20250	
JEERAUNJHA	20 DEC 2018	20020	19453	19737	20143	20427	20833	
TMCFGRNZM	20 NOV 2018	6600	6520	6560	6590	6630	6660	
TMCFGRNZM	20 DEC 2018	6612	6567	6589	6625	6647	6683	
DHANIYA	20 DEC 2018	6512	6357	6435	6492	6570	6627	
DHANIYA	20 NOV 2018	6230	6207	6219	6232	6244	6257	
COTTON	31 DEC 2018	22500	22367	22433	22487	22553	22607	
COTTON	30 NOV 2018	22410	22197	22303	22367	22473	22537	



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