

## **Daily Commodity Trend**



### **Commodity Insight**

### **Crude Oil:**

- ➤ Crude oil prices strengthened on Friday as renewed geopolitical tensions and tighter enforcement of sanctions raised concerns over potential supply disruptions, keeping risk premiums elevated despite mixed macroeconomic signals.
- ➤ At the same time, expectations of steady near-term demand and cautious optimism around global growth helped prices hold higher levels, even as traders remained watchful of upcoming inventory data and policy cues.

Source: TRADING ECONOMICS

### Technical View - MCX Gold



### **Precious Metals**

<b>Precious Metals</b>	Close	% Change		
MCX Gold	133622.00	0.87%		
COMEX Gold \$	4332.80	0.10%		
MCX Silver	192851.00	-3.06%		
COMEX Silver \$	62.30	0.46%		

### **Base Metals**

Base Metals	Close	% Change		
MCX Aluminium	278.90	0.51%		
LME Aluminium \$	2877.00	-0.92%		
MCX Copper	1096.80	1.40%		
LME Copper \$	5.35	-0.17%		
MCX Lead	181.95	0.03%		
MCX Zinc	316.70	-1.06%		
LME Zinc \$	3130.60	-2.51%		

### Energy

Energy	Close	% Change	
MCX Crude Oil	5228.00	0.95%	
Brent Oil \$	61.25	0.21%	
MCX Natural Gas	376.50	-1.21%	
NYMEX Natural Gas \$	4.20	2.14%	

Gold prices held steady in the latest session as a softer dollar and expectations of a dovish Federal Reserve stance supported safe-haven demand. However, mild profit-taking at higher levels capped further upside, keeping prices range-bound ahead of macroeconomic cues. On the technical front, MCX Gold continued its positive price action in Friday's trade and registered a fresh all-time high during the session. The uptrend remains intact and momentum is positive, with most technical parameters indicating a continuation of the bullish momentum. However, MCX Gold witnessed some profit-taking at higher levels and gave up nearly half of its intraday gains, signaling selling pressure near elevated levels. Immediate support is placed at 132,300, while resistance is seen at 135,263. Traders may consider buying for a target of 134,250-140,000 with a stop-loss at 132,000.





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## **Today's Commodity Trading Strategy**

<b>Commodity Futures</b>	Expiry	Action	Entry	Target	Stop loss
MCX Gold	05-Feb	Buy Near	132275	135250-140000	132000
MCX Aluminum	31-Dec	Buy Near	278	283	276

## **Day Trading Guide – Support & Resistance**

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Dec-25	5228	5147	5187	5224	5264	5301
NATURAL GAS	26-Dec-25	377	360	368	377	385	394
ALUMINI	31-Dec-25	279	268	273	270	275	271
ALUMINIUM	31-Dec-25	279	268	273	270	275	272
COPPER	31-Dec-25	1097	941	1019	954	1032	967
GOLD	05-Feb-26	133622	130732	132177	133720	135165	136708
GOLDM	05-Jan-26	131645	128894	130269	131776	133151	134658
LEAD	31-Dec-25	182	181	182	182	182	183
LEADMINI	31-Dec-25	182	181	182	182	182	183
MENTHAOIL	31-Dec-25	928	900	914	922	936	944
ZINC	31-Dec-25	317	309	313	319	323	328
SILVER	05-Mar-26	192851	183310	188080	194848	199618	206386



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