## Daily Trading Bites I Equity I



S&P BSE Sensex 48803.68 (+0.53%)
NIFTY 50 14581.45 (+0.53%)

Sector Indices	Close	% Change
NIFTY AUTO	9691	-1.29
NIFTY BANK	32113	1.07
NIFTY ENERGY	17782	0.62
NIFTY FMCG	34659	-0.18
NIFTY IT	26011	0.62
NIFTY METAL	4397	1.37
NIFTY MIDCAP 50	6563	-0.53
NIFTY PHARMA	12987	1.4
NIFTY PSU BANK	2051	-1.29
NIFTY REALTY	314	-0.38

Key Levels - Nifty		
Support	14460/14350	
Resistance	14650/14786	

#### FII & DII Activities (Fig. in Cr)

15-Apr-21 979.70 -526.63 13-Apr-21 -730.81 243.80 12-Apr-21 -1,746.43 232.76 9-Apr-21 -653.51 -271.26 8-Apr-21 110.85 552.78 7-Apr-21 227.42 381.08 6-Apr-21 -1,092.75 416.59 5-Apr-21 -931.66 75.48 1-Apr-21 149.41 -296.84	Date	FII	DII
12-Apr-21 -1,746.43 232.76 9-Apr-21 -653.51 -271.26 8-Apr-21 110.85 552.78 7-Apr-21 227.42 381.08 6-Apr-21 -1,092.75 416.59 5-Apr-21 -931.66 75.48 1-Apr-21 149.41 -296.84	15-Apr-21	979.70	-526.63
9-Apr-21 -653.51 -271.26 8-Apr-21 110.85 552.78 7-Apr-21 227.42 381.08 6-Apr-21 -1,092.75 416.59 5-Apr-21 -931.66 75.48 1-Apr-21 149.41 -296.84	13-Apr-21	-730.81	243.80
8-Apr-21 110.85 552.78 7-Apr-21 227.42 381.08 6-Apr-21 -1,092.75 416.59 5-Apr-21 -931.66 75.48 1-Apr-21 149.41 -296.84	12-Apr-21	-1,746.43	232.76
7-Apr-21 227.42 381.08 6-Apr-21 -1,092.75 416.59 5-Apr-21 -931.66 75.48 1-Apr-21 149.41 -296.84	9-Apr-21	-653.51	-271.26
6-Apr-21 -1,092.75 416.59 5-Apr-21 -931.66 75.48 1-Apr-21 149.41 -296.84	8-Apr-21	110.85	552.78
5-Apr-21 -931.66 75.48 1-Apr-21 149.41 -296.84	7-Apr-21	227.42	381.08
1-Apr-21 149.41 -296.84	6-Apr-21	-1,092.75	416.59
	5-Apr-21	-931.66	75.48
21 Mar 21 1 605 01 2 001 52	1-Apr-21	149.41	-296.84
31-Wa1-21 -1,003.91 2,001.32	31-Mar-21	-1,685.91	2,081.52

Key Levels - Bank Nifty		
Support	31700/31100	
Resistance	32500/33000	



#### **Technical Outlook**

Despite the positive indications from SGX Nifty, our benchmark indices started on subdued note. Post opening, index witnessed selling pressure as a result Nifty corrected sharply towards 14350. Subsequently, V-shape recovery during the second half pared all its intraday losses. In the process, Nifty concluded the session near the highest point of the day and gained nearly half a percent. Looking at hourly chart, Nifty retraced nearly 50% of its recent fall from 14984.15 to the bottom of 14248.70. At this juncture, Monday's gap area of 14652.50 – 14785.65 will act as an immediate resistance. Also, the daily 20-MA is peg near 14650 and said indicator proved its significance in past. On the other side, 14460 will be an immediate support below which nifty likely to correct till 14350 – 14250 levels respectively.

#### **Bank Nifty Spot Chart**



#### **Technical Outlook**

Tuesday's optimistic closing was followed by a gap up opening by nearly half a percent. Post opening, the follow-up buying was missing and index slipped inside the negative territory. Subsequently, the selling pressure exhausted near 31400 and we saw sharp rally during the second half. As a result, Nifty Bank managed to close above 32100. At this juncture, index entered inside the Monday's gap area of 31698.05 – 32329.95 hence the upper band of gap area likely to act as an immediate resistance. At this juncture, 32500 will be an immediate resistance on index above which index might rally till 33000 were daily 20-SMA is placed. On the flip side, 31700 will be an immediate support below which next support seen near 31100.

Stocks for Today				
Name	Entry	Target	Stop loss	
MARICO	Buy Around 418	440	406	
BHARTIARTL	Buy Around 537	565	518	
VOLTAS	Sell Around 950	900	971	

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Daily Pivot Levels For Nifty50 Stocks					
ScripName	Support2	Support1	Pivot	Resist 1	Resist2
ADANIPORTS	731.67	713.58	743.08	761.17	772.58
ASIANPAINT	2554.35	2517.4	2573.95	2610.9	2630.5
AXISBANK	657.25	645.25	664.3	676.3	683.35
BAJAJ-AUTO	3532.82	3464.73	3594.18	3662.27	3723.63
BAJAJFINSV	9637.33	9498.67	9735.67	9874.33	9972.67
BAJFINANCE	4565.9	4474.05	4657.95	4749.8	4841.85
BHARTIARTL	531.18	522.77	538.67	547.08	554.57
BPCL	399.93	395.07	408.17	413.03	421.27
BRITANNIA	3645.23	3595.67	3722.57	3772.13	3849.47
CIPLA	890.53	866.47	907.97	932.03	949.47
COALINDIA	126.63	124.87	128.72	130.48	132.57
DIVISLAB	3714.4	3642.8	3767.15	3838.75	3891.5
DRREDDY	4794.18	4744.57	4834.62	4884.23	4924.67
EICHERMOT	2366.63	2316.37	2428.27	2478.53	2540.17
GRASIM	1316.92	1283.48	1358.43	1391.87	1433.38
HCLTECH	969.93	946.37	982.32	1005.88	1018.27
HDFC	2507.27	2469.13	2531.13	2569.27	2593.13
HDFCBANK	1402.17	1376.23	1416.93	1442.87	1457.63
HDFCLIFE	684.2	673.25	698.95	709.9	724.65
HEROMOTOCO	2826.23	2788.12	2858.12	2896.23	2928.12
HINDALCO	346.23	339.47	356.52	363.28	373.57
HINDUNILVR	2427.73	2386.47	2462.37	2503.63	2538.27
ICICIBANK	560.42	545.98	568.58	583.02	591.18
INDUSINDBK	839.2	818.95	861.5	881.75	904.05
INFY	1334.4	1304	1350.4	1380.8	1396.8
IOC	88.73	87.32	89.52	90.93	91.72
ITC	205.18	203.37	207.82	209.63	212.27
JSWSTEEL	614.3	601.15	629.15	642.3	657.15
KOTAKBANK	1747	1721.35	1778.25	1803.9	1835.15
LT	1359.57	1342.33	1375.33	1392.57	1408.33
M&M	790.8	776.1	799.85	814.55	823.6
MARUTI	6520.38	6387.77	6683.62	6816.23	6979.47
NESTLEIND	16692	16421	17046	17317	17671
NTPC	99.43	97.52	101.22	103.13	104.92
ONGC	103.62	102.23	105.18	106.57	108.13
POWERGRID	206.3	204.5	208.85	210.65	213.2
RELIANCE	1918.17	1891.58	1939.58	1966.17	1987.58
SBILIFE	896.28	882.27	904.02	918.03	925.77
SBIN	336.38	330.52	341.97	347.83	353.42
SHREECEM	29622.08	28877.02	30259.07	31004.13	31641.12
SUNPHARMA	625.9	618.7	633.7	640.9	648.7
TATACONSUM	646.47	633.38	660.23	673.32	687.08
TATAMOTORS	297.28	291.37	302.42	308.33	313.47
TATASTEEL	878.63	863.07	895.07	910.63	927.07
TCS	3134.15	3035.9	3185.7	3283.95	3335.5
TECHM	973.23	953.02	990.52	1010.73	1028.02
TITAN	1518.57	1497.58	1536.53	1557.52	1575.48
ULTRACEMCO	6389.1	6238.2	6544.55	6695.45	6850.9
UPL	595.8	583.35	609.85	622.3	636.35
WIPRO	419.33	408.17	426.17	437.33	444.17



### Daily Trading Bites | Equity |



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