



Daily Commodity Trend

16th June 2026

MCX Gold (152,916): Forms a bearish candlestick.

Gold traded firm above \$4,300/oz as expectations of a U.S.-Iran peace agreement eased energy-driven inflation concerns, while investors remained cautious ahead of key central bank policy decisions this week.

MCX Gold witnessed a strong gap-up opening in Monday's session and faced supply pressure near the 20 DEMA resistance zone. The yellow metal formed a bearish candlestick in the previous session, while the 10 and 20 DEMA lines are likely to act as immediate hurdles for the upside. A sustained move above these short-term averages could attract fresh buying interest.

For today's session, the outlook remains cautiously positive with immediate support placed at 151,150, while 153,850-154,250 is likely to act as the resistance zone. However, the current view will require a review if prices witness sustained weakness below 151,000.



MCX Silver (251,458): 20 DEMA line immediate hurdle.

Silver traded firm near \$70/oz as optimism over a potential U.S.-Iran peace agreement eased inflation concerns, while investors remained focused on upcoming central bank policy decisions, particularly the Federal Reserve meeting.

MCX Silver witnessed a strong gap-up opening in the previous session but faced resistance near its 10 and 20 DEMA lines. The formation of a Gravestone Doji candlestick indicates supply pressure at higher levels, though a sustained move above the short-term DEMA zone could trigger fresh buying interest.

For today's session, the outlook remains cautiously positive with immediate support placed at 250,100-247,400, while 254,200-256,350 is likely to act as the resistance zone. However, the current view will require a review if prices witness sustained weakness below 247,000.



MCX Crude Oil (7,618): Broader trend reversing.

Crude oil traded below \$81 per barrel as optimism over a potential U.S.-Iran peace agreement and the possible reopening of the Strait of Hormuz eased supply disruption concerns, though investors remained cautious awaiting further details of the deal.

MCX Crude Oil extended its negative price action in the previous session and formed a bearish Marubozu candlestick pattern, indicating strong selling pressure. The commodity continues to trade within a lower high-lower low structure, reflecting a prevailing downtrend, while a sustained move below the 200 DEMA could signal a broader trend reversal.

For today's session, the outlook remains negative with immediate support placed at 7,200, while 7,850-7,950 is likely to act as the resistance zone. However, the current view will require a review if prices witness sustained strength above



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Commodity Overview

Precious Metals

| Commodity | Close | % Change | Trend |
|-----------------|---------|----------|----------|
| MCX Gold | 152916 | 1.59% | Positive |
| COMEX Gold \$ | 4339.09 | -0.29% | Positive |
| MCX Silver | 251458 | 2.14% | Positive |
| COMEX Silver \$ | 69.613 | -0.81% | Positive |

Base Metals

| Commodity | Close | % Change | Trend |
|------------------|---------|----------|----------|
| MCX Aluminium | 356.8 | -4.92% | Positive |
| LME Aluminium \$ | 2705 | 0.41% | Positive |
| MCX Copper | 1340.75 | 0.40% | Positive |
| LME Copper \$ | 4.7915 | -0.09% | Positive |
| MCX Lead | 204.8 | -0.12% | Positive |
| MCX Zinc | 369.9 | 0.30% | Positive |
| LME Zinc \$ | 2899.25 | -0.63% | Positive |

Energy

| Commodity | Close | % Change | Trend |
|----------------------|-------|----------|----------|
| MCX Crude Oil | 7618 | -5.64% | Negative |
| Brent Oil \$ | 82.95 | -0.26% | Negative |
| MCX Natural Gas | 297.5 | 0.27% | Positive |
| NYMEX Natural Gas \$ | 3.151 | -0.03% | Positive |

Commodity Trading Strategy

| Commodity Futures | Date | Expiry | Action | Entry | Target | Stop loss |
|-------------------|--------|--------|--------|-------|---------|-----------|
| MCX Natural Gas | 16-Jun | 25-Jun | Buy | 297 | 308-319 | 289 |
| | | | | | | |

Pivot Table - MCX Commodities

| Commodity | Expiry | LTP | S2 | S1 | Pivot | R1 | R2 |
|-------------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|
| CRUDE OIL | 18-Jun-26 | 7,618.00 | 7,306.00 | 7,462.00 | 7,706.00 | 7,862.00 | 8,106.00 |
| NATURAL GAS | 25-Jun-26 | 297.50 | 281.97 | 289.73 | 293.97 | 301.73 | 305.97 |
| ALUMINI | 30-Jun-26 | 357.00 | 341.37 | 349.18 | 362.22 | 370.03 | 383.07 |
| ALUMINIUM | 30-Jun-26 | 356.80 | 340.80 | 348.80 | 362.00 | 370.00 | 383.20 |
| COPPER | 30-Jun-26 | 1,340.75 | 1,330.72 | 1,335.73 | 1,342.62 | 1,347.63 | 1,354.52 |
| GOLD | 05-Aug-26 | 1,52,916.00 | 1,51,897.33 | 1,52,406.67 | 1,53,141.33 | 1,53,650.67 | 1,54,385.33 |
| GOLDM | 03-Jul-26 | 1,50,922.00 | 1,49,932.00 | 1,50,427.00 | 1,51,107.00 | 1,51,602.00 | 1,52,282.00 |
| LEAD | 30-Jun-26 | 204.80 | 203.10 | 203.95 | 204.85 | 205.70 | 206.60 |
| LEADMINI | 30-Jun-26 | 204.85 | 203.95 | 204.40 | 205.15 | 205.60 | 206.35 |
| MENTHAOIL | 30-Jun-26 | | 987.33 | 1,012.67 | 1,028.83 | 1,054.17 | 1,070.33 |
| ZINC | 30-Jun-26 | 369.90 | 364.03 | 366.97 | 369.53 | 372.47 | 375.03 |
| SILVER | 03-Jul-26 | 2,51,458.00 | 2,49,351.33 | 2,50,404.67 | 2,52,302.33 | 2,53,355.67 | 2,55,253.33 |



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