WAY2WEALTH

16-Jul-25

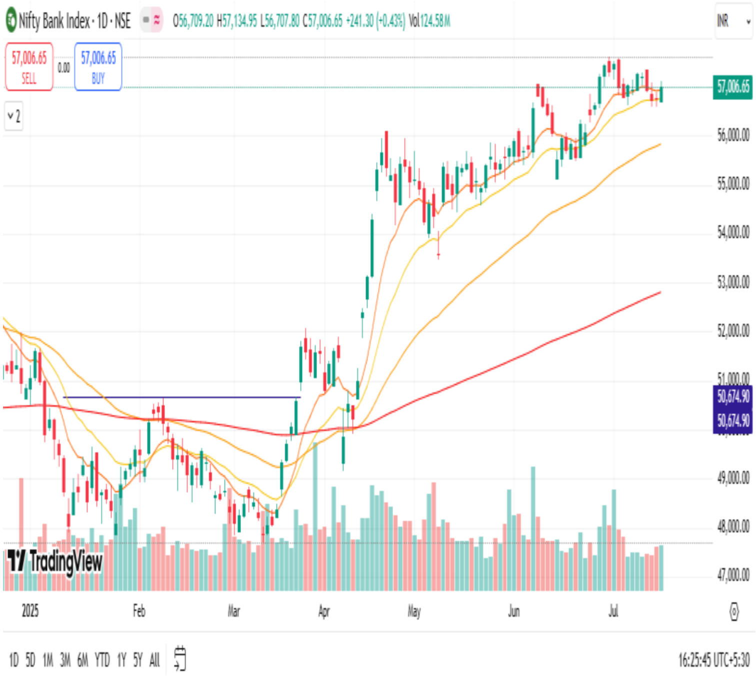
Daily EQ Trend

Market View from the Technical Research Desk

Nifty

Nifty rallied 113 points in yesterday's session, ending a four-day losing streak. Hero MotoCorp Ltd, Bajaj Auto Ltd, and Sun Pharmaceutical Industries Ltd were the top index gainers, while HCL Technologies Ltd, Eternals Ltd, and SBI Life Insurance Company Ltd were the top losers. On the technical front, Nifty staged a good bounce in yesterday's session; however, it failed to close above key resistance levels. Nifty continues to trade below the short-term exponential moving averages, indicating a lack of bullish momentum. The MACD has formed a bearish crossover and is sloping downwards, which is another sign of weakness. The immediate trend remains weak on the daily chart, with resistance at 25,250–25,300, while support is placed at 25,100–25,000. Since the immediate trend is weak, traders can consider selling Nifty near the 25,250–25,300 zone for a target of 25,100–25,000. Any close above 25,300 will warrant a review of the current view.

Bank Nifty



Bank Nifty was positive in yesterday's trading session. IndusInd Bank Ltd, Bank of Baroda, and Punjab National Bank were the top gainers, while IDFC First Bank Ltd, Kotak Mahindra Bank Ltd, and Axis Bank Ltd were the top losers. On the technical front, Bank Nifty has formed a bullish engulfing pattern on the daily timeframe, following a Doji candlestick pattern. This indicates strong support at the 56,600 level. The broader trend remains healthy, as Bank Nifty trades above both the short-term and long-term exponential moving averages, forming a bullish higher-high and higher-low pattern. Currently, support is placed at 56,750–56,600 levels, while resistance is seen at 57,100–57,300 levels. Traders should note that broader market sentiment remains quite weak, and it is advisable to trade with a tight stop-loss and light position. Traders can consider buying Bank Nifty near 56,750 for a target of 56,850–56,950. Any close below 56,700 will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
DLF	Sell at 830	813-806	835 (Closing)
JIOFIN	Buy at 318.5	327-330	316 (Closing)

WAY2WEALTH

16-Jul-25

Daily EQ Trend

Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1980	2020	2000	1983	1966	1946	CIPLA	1492	1516	1499	1485	1470	1453
AUBANK	811	838	823	811	799	784	COALINDIA	387	391	388	386	383	381
ADANIPORTS	1447	1470	1454	1442	1429	1414	COLPAL	2404	2439	2417	2400	2383	2361
ADANIPOWER	609	624	616	610	604	596	CONCOR	620	633	625	619	613	606
ABCAPITAL	271	277	274	271	268	265	COROMANDEL	2350	2509	2432	2371	2309	2232
ABFRL	77	78	78	77	77	76	CROMPTON	352	367	357	348	340	329
AJANTPHARM	2705	2804	2737	2683	2629	2562	CUMMINSIND	3575	3668	3604	3553	3502	3438
ALKEM	4926	5052	4969	4902	4835	4753	DLF	836	860	846	834	823	809
AMBUJACEM	592	601	596	592	588	583	DABUR	527	534	530	526	523	518
APOLLOHOSP	7350	7520	7408	7317	7227	7115	DALBHARAT	2191	2243	2206	2177	2148	2111
APOLLOTYRE	460	468	463	459	455	450	DIVISLAB	6777	6893	6829	6777	6725	6661
ASHOKLEY	251	259	255	251	248	243	DRREDDY	1258	1287	1269	1254	1240	1222
ASIANPAINT	2396	2439	2417	2399	2381	2359	EDELWEISS	114	117	116	114	113	111
AUROPHARMA	1151	1179	1162	1147	1133	1116	EICHERMOT	5594	5704	5647	5602	5556	5499
DMART	4027	4117	4067	4026	3985	3934	EMAMILTD	583	600	591	584	577	569
AXISBANK	1167	1192	1180	1169	1159	1146	ENDURANCE	2712	2821	2767	2724	2681	2627
BAJAJ-AUTO	8315	8570	8390	8244	8098	7918	ENGINERSIN	247	256	251	247	243	239
BAJFINANCE	929	943	934	926	918	908	ESCORTS	3358	3459	3389	3333	3277	3207
BAJAJFINSV	2039	2088	2056	2030	2004	1972	EXIDEIND	387	390	388	386	384	382
BAJAJHLDNG	14140	14639	14377	14166	13955	13693	FEDERALBNK	212	215	213	212	210	208
BALKRISIND	2670	2705	2683	2666	2648	2627	FORTIS	799	833	812	795	779	758
BANDHANBNK	180	188	183	179	175	170	IRFC	135	139	137	135	134	131
BANKBARODA	245	250	246	244	241	237	FSL	359	371	363	357	351	343
BANKINDIA	116	118	117	116	115	113	GAIL	185	188	186	184	182	180
BATAINDIA	1258	1301	1277	1257	1238	1213	GODREJPROP	2274	2346	2305	2271	2238	2197
BERGEPAINT	563	590	576	565	554	540	GICRE	385	393	389	385	381	377
BEL	409	417	413	410	407	403	GLENMARK	2229	2299	2250	2211	2172	2123
BHARATFORG	1238	1283	1252	1226	1201	1170	GODREJAGRO	776	801	788	778	768	755
BHEL	258	263	260	258	255	253	GODREJCP	1272	1294	1281	1270	1260	1247
BPCL	349	355	351	349	346	343	GODREJIND	1121	1160	1133	1112	1091	1064
BHARTIARTL	1935	1961	1946	1934	1921	1906	GODREJPROP	2274	2346	2305	2271	2238	2197
INSECTICID	1003	1069	1029	996	964	924	GRAPHITE	583	611	598	587	576	563
BIOCON	390	402	394	387	381	373	GRASIM	2784	2854	2817	2786	2756	2718
BBTC	1997	2093	2033	1985	1937	1877	GSPL	325	333	328	324	321	316
BOSCHLTD	38265	39667	38930	38333	37737	37000	HEG	531	552	542	534	525	515
BRITANNIA	5787	5870	5825	5790	5754	5709	HCLTECH	1567	1678	1624	1579	1535	1481
CESC	181	186	183	181	180	177	HDFCAMC	5284	5493	5349	5232	5114	4970
CAMS	4256	4409	4301	4213	4126	4018	HDFCBANK	1998	2034	2010	1992	1973	1949
CANBK	115	118	116	115	113	112	HDFCLIFE	758	785	771	760	749	735
CASTROLIND	225	229	227	225	223	221	HAVELLS	1539	1560	1546	1534	1523	1509
CHOLAFIN	1558	1604	1572	1546	1520	1488	HEROMOTOCO	4462	4679	4522	4396	4269	4113
CUB	219	224	220	217	214	210	HEG	531	552	542	534	525	515
HINDPETRO	434	451	442	435	427	418	MUTHOOTFIN	2645	2707	2677	2654	2630	2600

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

WAY2WEALTH

16-Jul-25

Daily EQ Trend

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2525	2549	2534	2522	2509	2494	NBCC	115	120	117	115	113	110
HINDZINC	438	447	442	438	434	429	NHPC	88	91	90	88	87	86
HUDCO	233	239	236	234	231	228	NMDC	68	71	70	68	67	66
ICICIBANK	1432	1449	1437	1428	1419	1408	NTPC	342	347	344	342	340	338
ICICIGI	2008	2092	2049	2014	1979	1936	NATIONALUM	190	194	192	190	188	186
ICICIPRULI	672	721	696	675	654	629	NESTLEIND	2420	2462	2431	2407	2382	2352
IDBI	98	102	101	99	97	95	NAM-INDIA	844	890	860	836	811	781
IDFCFIRSTB	73	76	75	74	72	71	OBEROIRLTY	1819	1881	1852	1829	1806	1778
ITC	422	426	423	421	419	417	ONGC	244	248	246	244	242	240
INDHOTEL	745	767	752	740	728	713	OIL	445	454	449	444	440	434
INFIBEAM	16	17	17	16	16	16	OFSS	8785	9025	8889	8778	8667	8531
INDIANB	634	650	642	636	630	623	PIIND	4173	4302	4211	4137	4064	3973
INDHOTEL	745	767	752	740	728	713	PNBHOUSING	1097	1134	1112	1094	1076	1054
IOC	151	153	152	151	150	149	PAGEIND	49005	50083	49441	48922	48403	47761
IGL	221	226	222	219	216	212	PETRONET	313	321	315	310	306	300
INDUSINDBK	882	903	890	879	869	856	PFIZER	5438	5570	5502	5447	5392	5324
NAUKRI	1400	1434	1413	1396	1379	1358	PIDILITIND	2995	3039	3011	2988	2965	2937
INFY	1587	1640	1609	1585	1560	1530	PEL	1326	1400	1358	1324	1290	1249
INDIGO	5917	6008	5965	5930	5894	5851	PFC	426	436	431	427	422	417
IPCALAB	1471	1495	1480	1467	1454	1438	POWERGRID	298	303	300	298	296	294
JSWENERGY	529	539	534	530	525	520	PRESTIGE	1720	1815	1769	1732	1695	1649
JSWSTEEL	1037	1060	1047	1037	1027	1014	PGHH	13205	13371	13267	13183	13099	12995
JINDALSTEL	945	960	949	941	933	922	PNB	112	115	114	112	111	109
JUBLFOOD	692	704	695	688	680	671	QUESS	308	319	313	308	303	296
JKCEMENT	6480	6612	6534	6471	6407	6329	RBLBANK	264	271	267	264	261	257
KOTAKBANK	2188	2273	2233	2201	2169	2130	RECLTD	402	405	403	401	399	397
LT	3496	3554	3524	3499	3475	3445	RAJESHEXPO	207	227	217	208	199	189
LTTS	4355	4440	4393	4354	4316	4268	RELIANCE	1489	1509	1498	1489	1480	1470
LICHSGFIN	618	631	623	616	608	600	SBILIFE	1824	1873	1851	1833	1814	1792
LTIM	5251	5387	5299	5228	5157	5069	SRF	3216	3298	3247	3207	3166	3116
LUPIN	1957	2007	1972	1944	1915	1880	SHREECEM	31080	31539	31261	31035	30809	30531
MRF	150700	154277	151963	150090	148217	145903	SHRIRAMFIN	687	706	692	682	671	658
MGL	1476	1499	1485	1474	1463	1449	SIEMENS	3147	3207	3171	3141	3111	3074
M&MFIN	266	270	267	265	263	260	SBIN	816	830	822	816	809	801
M&M	3135	3212	3162	3122	3082	3032	SAIL	135	138	136	134	133	131
MANAPPURAM	269	276	271	267	264	259	SJVN	99	101	100	99	98	96
MRPL	146	150	147	145	142	139	SUNPHARMA	1729	1775	1743	1716	1689	1657
MARICO	740	758	746	736	726	714	SUNTV	571	587	578	571	564	555
MARUTI	12545	12703	12614	12541	12469	12380	SYNGENE	656	677	664	653	642	628
MFSL	1578	1610	1591	1575	1559	1540	TVSMOTOR	2882	3003	2924	2861	2797	2719
LICI	926	938	930	923	917	908	TCS	3252	3313	3272	3239	3206	3165
MOTHERSON	156	164	160	156	153	148	TATACOMM	1730	1755	1738	1724	1710	1693
MPHASIS	2880	2961	2907	2863	2819	2765	TATASTEEL	159	163	161	159	158	155
NATCOPHARM	1015	1067	1031	1001	972	935	TATAMOTORS	683	697	688	681	674	665

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

Daily EQ Trend

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	404	412	407	403	399	394	VGUARD	395	405	400	396	392	387
TATASTEEL	159	163	161	159	158	155	VARROC	573	598	582	569	557	541
TECHM	1585	1636	1604	1578	1552	1520	VBL	470	479	473	468	462	456
NIACL	185	188	186	185	183	181	VEDL	450	457	452	449	445	440
RAMCOCEM	1152	1188	1164	1144	1124	1100	IDEA	8	8	8	8	8	7
TITAN	3416	3456	3430	3409	3387	3361	VOLTAS	1398	1426	1406	1391	1376	1356
UPL	674	690	679	670	662	651	WHIRLPOOL	1385	1436	1408	1384	1361	1333
ULTRACEMCO	12510	12659	12567	12493	12419	12327	WIPRO	258	266	261	257	252	247
UNIONBANK	147	150	148	147	145	144	YESBANK	20	21	21	20	20	19
FLUOROCHEM	3451	3546	3490	3445	3400	3344	ZEEL	143	150	147	144	142	139
UBL	1967	2025	1996	1973	1950	1922	ZYDUSLIFE	969	988	978	969	960	949
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	25196	25393	25273	25176	25080	24960	NIFTY FMCG	56429	56907	56577	56309	56042	55712
NIFTY MIDCAP 50	16784	16987	16847	16734	16620	16481	NIFTY IT	37425	38231	37760	37379	36999	36528
NIFTY AUTO	23905	24330	24043	23811	23579	23292	NIFTY METAL	9412	9538	9462	9400	9338	9262
NIFTY BANK	57007	57540	57214	56950	56686	56359	NIFTY PHARMA	22666	23011	22771	22576	22382	22141
NIFTY ENERGY	36309	36654	36462	36307	36152	35960	NIFTY PSU BANK	7138	7257	7190	7135	7080	7013
NIFTY FINANCIAL SE	26929	27150	27007	26892	26777	26635	NIFTY REALTY	984	1004	993	983	974	962

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

Daily EQ Trend

Research Team

Abhishek M Pelu	Research Analyst	AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>