



Daily EQ Trend

16 July 2026

Technical Outlook

Nifty (24,078.50): Cautious Bias Within 23,800–24,200 Range

Nifty 50 traded with a negative bias for the second consecutive session but managed to close with marginal gains of 0.11%. Sectorally, PSU Banks, Chemicals, and Oil & Gas outperformed during the day.

Technically, the index continues to witness selling pressure, with every bounce facing resistance. The 24,250 mark remains the key resistance, while 23,850–23,800 is the immediate demand zone. A decisive breakout above resistance is required to confirm the next leg of the uptrend.

The broader directional bias remains bullish, and any decline towards the support zone should be viewed as an opportunity to accumulate quality stocks.



Bank Nifty (57,757.85): Demand near 57500 levels.

Bank Nifty traded with a mixed bias, gaining 0.5% to close at 57,757. Market breadth remained positive with an advance-decline ratio of 9:5, led by IndusInd Bank, State Bank of India, and Union Bank of India.

Technically, the index continues to consolidate within a range, with 57,500 acting as the immediate demand zone. The rising 50-day SMA along with the 10/20 EMA bullish crossover indicates improving momentum and underlying strength.

As long as the index holds above the 57,000 mark, the overall bias remains bullish, and declines should be viewed as buying opportunities.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
ULTRATECH CEMCO	2.91
ETERNAL	2.80
HDFC LIFE	2.16
SHRIRAM FINANCE	1.88
EICHER MOTOR	1.60

Losers (Nifty 50)

Company	%
HINDALCO	-2.13
POWER GRID	-1.87
TATA STEEL	-1.65
LT	-1.45
JSW STEEL	-1.44

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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIET	3150.60	3071.03	3106.67	3128.63	3164.27	3186.23	3221.87	3243.83
ADANI PORTS	1829.10	1797.40	1807.30	1818.20	1828.10	1839.00	1848.90	1859.80
APOLLO HOSP	8934.00	8785.67	8845.33	8889.67	8949.33	8993.67	9053.33	9097.67
ASIAN PAINT	2670.00	2609.50	2627.20	2648.60	2666.30	2687.70	2705.40	2726.80
AXIS BANK	1312.30	1249.70	1276.50	1294.40	1321.20	1339.10	1365.90	1383.80
BAJAJ-AUTO	10323.00	10056.67	10128.33	10225.67	10297.33	10394.67	10466.33	10563.67
BAJFINANCE	1021.30	975.47	991.03	1006.17	1021.73	1036.87	1052.43	1067.57
BAJAJFINSV	1849.60	1781.93	1812.67	1831.13	1861.87	1880.33	1911.07	1929.53
BEL	410.95	402.23	405.32	408.13	411.22	414.03	417.12	419.93
BHARTIARTL	1918.30	1868.27	1892.43	1905.37	1929.53	1942.47	1966.63	1979.57
CIPLA	1438.00	1409.67	1421.33	1429.67	1441.33	1449.67	1461.33	1469.67
COALINDIA	427.55	418.77	422.68	425.12	429.03	431.47	435.38	437.82
DRREDDY	1229.50	1198.20	1212.30	1220.90	1235.00	1243.60	1257.70	1266.30
EICHERMOT	7404.50	7174.00	7229.50	7317.00	7372.50	7460.00	7515.50	7603.00
ETERNAL	294.80	273.02	278.03	286.42	291.43	299.82	304.83	313.22
GRASIM	3086.10	2990.73	3035.37	3060.73	3105.37	3130.73	3175.37	3200.73
HCLTECH	1168.00	1110.70	1127.60	1147.80	1164.70	1184.90	1201.80	1222.00
HDFCBANK	815.45	800.20	804.95	810.20	814.95	820.20	824.95	830.20
HDFCLIFE	568.75	542.03	550.02	559.38	567.37	576.73	584.72	594.08
HINDALCO	955.80	924.20	938.60	947.20	961.60	970.20	984.60	993.20
HINDUNILVR	2102.60	2048.73	2069.87	2086.23	2107.37	2123.73	2144.87	2161.23
ICICIBANK	1416.20	1388.80	1399.00	1407.60	1417.80	1426.40	1436.60	1445.20
ITC	276.65	273.00	274.15	275.40	276.55	277.80	278.95	280.20
INFY	1076.30	1055.07	1064.03	1070.17	1079.13	1085.27	1094.23	1100.37
INDIGO	5171.00	5020.33	5072.67	5121.83	5174.17	5223.33	5275.67	5324.83
JIOFIN	236.59	231.98	233.66	235.13	236.81	238.28	239.96	241.43
JSWSTEEL	1226.90	1189.30	1207.10	1217.00	1234.80	1244.70	1262.50	1272.40
KOTAKBANK	378.40	368.95	372.60	375.50	379.15	382.05	385.70	388.60
LT	3783.90	3662.93	3720.77	3752.33	3810.17	3841.73	3899.57	3931.13
M&M	3082.90	3027.73	3053.57	3068.23	3094.07	3108.73	3134.57	3149.23
MARUTI	13583.00	13305.67	13370.33	13476.67	13541.33	13647.67	13712.33	13818.67
MAXHEALTH	1102.70	1062.93	1074.57	1088.63	1100.27	1114.33	1125.97	1140.03
NTPC	344.35	336.72	339.88	342.12	345.28	347.52	350.68	352.92
NESTLEIND	1424.40	1392.93	1406.27	1415.33	1428.67	1437.73	1451.07	1460.13
ONGC	247.18	242.69	244.49	245.84	247.64	248.99	250.79	252.14
POWERGRID	280.70	269.57	274.23	277.47	282.13	285.37	290.03	293.27
RELIANCE	1295.50	1272.63	1283.37	1289.43	1300.17	1306.23	1316.97	1323.03
SBILIFE	1866.40	1800.13	1819.07	1842.73	1861.67	1885.33	1904.27	1927.93
SHRIRAMFIN	1033.80	999.20	1012.20	1023.00	1036.00	1046.80	1059.80	1070.60
SBIN	1030.10	994.90	1004.30	1017.20	1026.60	1039.50	1048.90	1061.80
SUNPHARMA	1951.50	1922.90	1933.10	1942.30	1952.50	1961.70	1971.90	1981.10
TATA CONSUM	1085.50	1056.30	1068.70	1077.10	1089.50	1097.90	1110.30	1118.70
TATASTEEL	185.26	179.08	181.95	183.60	186.47	188.12	190.99	192.64
TCS	2189.20	2097.93	2121.67	2155.43	2179.17	2212.93	2236.67	2270.43
TECHM	1498.70	1411.47	1432.23	1465.47	1486.23	1519.47	1540.23	1573.47
TITAN	4579.40	4518.77	4541.93	4560.67	4583.83	4602.57	4625.73	4644.47
TMPV	333.00	326.53	328.67	330.83	332.97	335.13	337.27	339.43
TRENT	2867.70	2810.93	2834.17	2850.93	2874.17	2890.93	2914.17	2930.93
ULTRACEMCO	11812.00	11241.33	11372.67	11592.33	11723.67	11943.33	12074.67	12294.33
WIPRO	174.65	171.78	173.14	173.89	175.25	176.00	177.36	178.11

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	CMP	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
02-07-2026	ASIANPAINT	Buy	2670.60	2596	2890	-3%	Open	Daily Report
03-07-2026	GODREJCP	Buy	1051.50	1033	1150	-3%	Open	Daily Report
13-07-2026	RBLBANK	Buy	372.85	354	408	-3%	Open	Weekly Report
14-07-2026	BAJAJ-AUTO	Buy	10311.00	10152	10800	-2%	Open	Daily Report
07-07-2026	JUBLFOOD	Buy	421.00	421	464	-4%	Close	Daily Report
08-07-2026	CDSL	Buy	1425.00	1323	1425	4%	Close	Daily Report

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