WAY2WEALTH

16-Sep-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

The benchmark Nifty continues to trade near the double-bottom neckline resistance. The immediate trend and momentum remain positive, as it trades above the short-term 10- and 20-day EMAs as well as the long-term 50- and 200-day EMAs, with RSI above 50, indicating a bullish trend and strong momentum. In yesterday's session, Nifty formed a bearish engulfing pattern along with a tweezer top candlestick pattern, suggesting supply at higher levels. The 25,150 level will act as strong resistance going forward, while the candlestick pattern indicates a weak start for the upcoming session. Immediate support lies at 25,050–25,000, and resistance will be seen at 25,150. Since the immediate trend is bullish, traders can consider buying Nifty above but near 25,050 for a target of 25,150. Any sustained weakness below 25,000 should be treated as a stop-loss for this view.

Bank Nifty

Bank Nifty remained positive Bank Nifty was positive in yesterday's session. It opened with a gap of 74 points, rallied another 134 points, and closed 78 points higher. Technically, Bank Nifty remains in a broader downtrend, with the bearish lower-low and lower-high pattern still intact on the charts. However, it has seen a strong bounce from its 200-day EMA support line and has now gained for nine straight sessions. It is comfortably trading above the short-term 10- and 20-day EMA lines, while the RSI has also rebounded well from oversold levels. Currently, Bank Nifty has strong support at 54,800, with resistance at 55,000–55,180. Given the bullish momentum, traders can consider buying Bank Nifty above but near 54,800 for a target of 55,000–55,180. Any sustained drop below 54,880 should act as a stop-loss for this view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
CHOLAFIN	Buy Above 1495	1560-1585	1486 (Closing)
PAYTM	Buy Near 1220	1250-1280	1212 (Closing)
APOLLOTYRE	Buy Near 473	486-496	470 (Closing)

Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1860	1884	1869	1858	1846	1832
AUBANK	714	731	719	709	700	688
ADANIPORTS	1397	1423	1410	1399	1389	1376
ADANIPOWER	647	688	668	651	635	615
ABCAPITAL	291	298	294	290	286	281
ABFRL	87	90	89	88	87	85
AJANTPHARM	2547	2627	2590	2561	2532	2495
ALKEM	5498	5666	5559	5473	5387	5280
AMBUJACEM	571	582	574	568	561	553
APOLLOHOSP	7822	8079	7957	7858	7759	7637
APOLLOTYRE	479	501	488	479	469	457
ASHOKLEY	134	138	136	134	133	130
ASIANPAINT	2505	2578	2544	2515	2487	2453
AUROPHARMA	1100	1136	1113	1094	1075	1051
DMART	4655	4812	4718	4643	4567	4473
AXISBANK	1105	1119	1111	1105	1099	1091
BAJAJ-AUTO	9031	9205	9107	9029	8950	8852
BAJFINANCE	1012	1050	1029	1012	995	974
BAJAJFINSV	2081	2122	2100	2082	2064	2042
BAJAJHLDNG	13208	13433	13304	13200	13095	12966
BALKRISIND	2411	2454	2427	2404	2382	2355
BANDHANBNK	162	169	166	163	161	157
BANKBARODA	239	243	241	239	237	235
BANKINDIA	118	121	119	118	117	115
BATAINDIA	1265	1312	1286	1266	1245	1219
BERGEPAINT	545	557	549	543	536	529
BEL	398	409	404	399	394	389
BHARATFORG	1237	1263	1245	1231	1217	1200
BHEL	231	237	233	231	228	224
BPCL	319	325	322	318	315	312
BHARTIARTL	1907	1926	1915	1906	1897	1886
INSECTICID	775	795	784	775	765	754
BIOCON	359	375	367	361	355	347
BBTC	1960	2079	2000	1935	1871	1791
BOSCHLTD	39575	40703	40107	39625	39143	38547
BRITANNIA	6222	6325	6273	6232	6190	6138
CESC	167	176	170	165	161	155
CAMS	3861	3925	3888	3858	3828	3791
CANBK	113	115	113	112	111	110
CASTROLIND	200	203	201	199	197	195
CHOLAFIN	1520	1539	1526	1516	1505	1492
CUB	207	212	209	206	203	200
HINDPETRO	400	405	402	399	396	393

Scrip Name	Close	R2	R1	PP	S1	S2
CIPLA	1547	1604	1578	1558	1537	1511
COALINDIA	395	405	401	397	393	388
COLPAL	2365	2390	2374	2362	2350	2334
CONCOR	557	575	565	557	549	539
COROMANDEL	2215	2303	2256	2219	2181	2134
CROMPTON	312	327	320	314	308	300
CUMMINSIND	4056	4112	4082	4058	4034	4004
DLF	777	803	786	773	759	742
DABUR	542	549	544	540	537	532
DALBHARAT	2412	2442	2426	2414	2401	2385
DIVISLAB	6050	6156	6086	6030	5973	5903
DRREDDY	1301	1328	1314	1302	1290	1275
EDELWEISS	116	120	118	116	114	111
EICHERMOT	6799	6985	6899	6829	6759	6673
EMAMILTD	599	616	607	600	592	583
ENDURANCE	2862	2945	2901	2865	2829	2785
ENGINERSIN	211	224	218	213	208	202
ESCORTS	3634	3774	3711	3661	3610	3547
EXIDEIND	416	429	423	418	412	406
FEDERALBNK	196	199	197	196	194	192
FORTIS	977	998	984	972	960	946
IRFC	128	134	131	128	126	122
FSL	365	382	374	367	359	351
GAIL	180	184	181	180	178	176
GODREJPROP	2042	2120	2074	2036	1999	1952
GICRE	372	382	376	372	368	362
GLENMARK	2095	2155	2127	2104	2081	2053
GODREJAGRO	735	747	741	736	731	725
GODREJCP	1260	1277	1265	1254	1244	1231
GODREJIND	1254	1331	1283	1243	1204	1155
GODREJPROP	2042	2120	2074	2036	1999	1952
GRAPHITE	539	557	547	539	531	521
GRASIM	2802	2850	2824	2802	2781	2754
GSPL	308	321	314	309	304	298
HEG	515	534	525	517	510	501
HCLTECH	1465	1484	1472	1462	1452	1439
HDFCAMC	5740	5855	5796	5748	5700	5641
HDFCBANK	966	978	972	968	963	958
HDFCLIFE	776	787	781	776	771	764
HAVELLS	1600	1628	1608	1592	1576	1557
HEROMOTOCO	5292	5427	5360	5305	5251	5184
HEG	515	534	525	517	510	501
MUTHOOTFIN	2937	2983	2954	2929	2905	2876

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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HINDUNILVR	2580	2615	2596	2581	2565	2546	NBCC	108	111	110	108	106	104
HINDZINC	460	476	469	463	457	449	NHPC	86	90	88	86	84	81
HUDCO	224	234	227	222	216	210	NMDC	75	78	77	76	75	74
ICICIBANK	1418	1435	1427	1420	1414	1406	NTPC	332	336	334	332	330	328
ICICIGI	1896	1933	1912	1894	1877	1855	NATIONALUM	217	225	221	218	215	211
ICICIPRULI	603	613	608	603	599	593	NESTLEIND	1212	1228	1220	1214	1207	1199
IDBI	94	96	95	94	93	92	NAM-INDIA	834	849	839	831	823	813
IDFCFIRSTB	72	73	72	72	71	70	OBEROIRLTY	1640	1703	1663	1631	1598	1558
ITC	413	416	415	413	411	409	ONGC	232	236	234	233	232	230
INDHOTEL	791	807	796	787	779	768	OIL	396	407	401	396	392	386
INFIBEAM	16	17	17	16	16	15	OFSS	8960	9127	9025	8942	8859	8757
INDIANB	697	710	703	697	690	683	PIIND	3729	3764	3740	3720	3700	3676
INDHOTEL	791	807	796	787	779	768	PNBHOUSING	835	858	845	835	824	811
IOC	144	146	145	144	142	141	PAGEIND	44500	45132	44715	44378	44042	43625
IGL	214	218	216	214	213	211	PETRONET	278	282	280	278	276	273
INDUSINDBK	740	749	745	741	737	732	PFIZER	5175	5297	5235	5185	5134	5072
NAUKRI	1365	1401	1380	1362	1344	1323	PIDILITIND	3069	3129	3101	3079	3057	3030
INFY	1509	1549	1529	1512	1496	1476	PEL	1144	1211	1165	1127	1089	1043
INDIGO	5725	5793	5761	5735	5709	5677	PFC	402	413	406	401	395	388
IPCALAB	1312	1340	1324	1312	1299	1284	POWERGRID	287	291	289	287	285	283
JSWENERGY	532	547	538	530	523	514	PRESTIGE	1603	1664	1620	1584	1549	1504
JSWSTEEL	1101	1119	1108	1099	1090	1079	PGHH	13237	13437	13325	13235	13145	13033
JINDALSTEL	1047	1066	1054	1043	1033	1020	PNB	109	111	110	108	107	106
JUBLFOOD	633	643	637	632	627	621	QUESS	266	271	268	265	263	260
JKCEMENT	6465	6786	6615	6477	6340	6169	RBLBANK	272	278	275	272	270	266
KOTAKBANK	1970	1995	1982	1972	1962	1949	RECLTD	379	392	385	378	372	364
LT	3589	3634	3610	3590	3571	3547	RAJESHEXPO	201	208	204	201	197	193
LTTS	4187	4271	4233	4202	4171	4133	RELIANCE	1399	1413	1404	1396	1389	1379
LICHSGFIN	571	585	577	571	565	557	SBILIFE	1820	1850	1835	1822	1809	1793
LTIM	5332	5409	5363	5327	5291	5245	SRF	2951	3023	2987	2958	2929	2893
LUPIN	2045	2078	2056	2037	2019	1996	SHREECEM	29300	30231	29796	29443	29091	28656
MRF	147315	150468	148936	147697	146458	144926	SHRIRAMFIN	625	641	633	626	619	610
MGL	1302	1321	1309	1300	1291	1280	SIEMENS	3299	3458	3355	3271	3188	3085
M&MFIN	270	276	273	270	266	263	SBIN	824	834	828	824	820	815
M&M	3530	3660	3601	3553	3506	3447	SAIL	133	135	134	133	131	130
MANAPPURAM	292	296	294	292	289	287	SJVN	94	98	96	94	93	91
MRPL	127	131	129	127	126	124	SUNPHARMA	1602	1635	1618	1605	1591	1575
MARICO	728	746	737	729	722	713	SUNTV	553	570	562	556	550	542
MARUTI	15277	15480	15381	15301	15222	15123	SYNGENE	670	689	677	667	658	646
MFSL	1582	1604	1590	1580	1569	1556	TVSMOTOR	3479	3574	3529	3492	3456	3410
LICI	884	897	888	882	875	867	TCS	3113	3167	3138	3114	3091	3062
MOTHERSON	108	111	109	107	105	103	TATACOMM	1673	1750	1695	1650	1606	1551
MPHASIS	2936	3010	2960	2920	2879	2829	TATASTEEL	169	172	170	169	168	167
NATCOPHARM	853	881	867	856	844	830	TATAMOTORS	713	730	722	716	709	701

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TATAPOWER	388	396	392	388	385	381	VGUARD	373	385	377	371	365	357
TATASTEEL	169	172	170	169	168	167	VARROC	625	668	639	616	593	564
TECHM	1520	1549	1532	1518	1504	1487	VBL	472	477	474	472	470	467
NIACL	194	198	196	194	192	190	VEDL	454	470	463	457	450	443
RAMCOCEM	1046	1077	1059	1044	1029	1011	IDEA	8	9	9	8	8	7
TITAN	3532	3626	3579	3541	3503	3456	VOLTAS	1415	1443	1426	1412	1399	1382
UPL	694	710	701	694	687	678	WHIRLPOOL	1355	1392	1369	1350	1331	1307
ULTRACEMCO	12419	12625	12505	12408	12311	12191	WIPRO	251	254	252	251	250	248
UNIONBANK	135	138	136	134	132	130	YESBANK	21	22	21	21	21	20
FLUOROCHEM	3706	3820	3755	3703	3651	3586	ZEEL	115	119	117	116	114	113
UBL	1800	1844	1816	1794	1771	1743	ZYDUSLIFE	1036	1058	1047	1039	1030	1019
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	25069	25209	25141	25085	25030	24962	NIFTY FMCG	56551	56887	56702	56552	56402	56216
NIFTY MIDCAP 50	16507	16616	16546	16489	16432	16362	NIFTY IT	35902	36556	36201	35913	35626	35270
NIFTY AUTO	26761	27215	27006	26836	26667	26458	NIFTY METAL	9891	10022	9956	9902	9849	9783
NIFTY BANK	54888	55197	55035	54905	54774	54613	NIFTY PHARMA	22199	22517	22349	22214	22078	21911
NIFTY ENERGY	35129	35417	35243	35101	34960	34785	NIFTY PSU BANK	7099	7190	7137	7094	7051	6997
NIFTY FINANCIAL SE	26393	26575	26479	26401	26324	26227	NIFTY REALTY	906	938	918	901	885	864

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Research Team

Abhishek M Pelu	Research Analyst	AbhishekP@way2wealth.com

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Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

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