Daily Commodity Trend

16 Sept 2026

MCX Gold (1,50,809): Daily momentum negative.

MCX Gold remains weak after witnessing a negative crossover in the 10 and 20 DEMA lines, with active supply emerging near the short-term EMA. RSI continues to trend lower, indicating weakening momentum. The commodity can drift towards the 200 DEMA line. **We maintain a sell view on MCX Gold, targeting 148200-145150, with a stop-loss at 154000.**

For the day, the outlook remains negative, with intra-day support at 145150 and resistance at 153100. Sustained weakness can drag the commodity towards the 200 DEMA and the lower support zone. The outlook will require a review on sustained strength above 153850.

MCX Silver (2,32,118): Near support zone of the consolidation range.

MCX Silver closed flat in yesterday's session and continues to consolidate within a range, with the commodity currently trading near the lower end of the range. A decisive breakdown below the range support can invite fresh selling pressure and trigger further outflows. The short-term EMAs are also heading towards a negative crossover, indicating weakening momentum; **we maintain a sell view for targets of 226550-220000, with a stop-loss at 238850.**

For the day, the outlook remains negative, with intra-day support at 226550-215400 and resistance at 238000. Sustained weakness below the range support can extend the downside towards the lower support levels. The outlook will require a review on sustained strength above 244300.

MCX Crude Oil (10,209): Bullish candlestick formation.

MCX Crude Oil formed a bullish candlestick in yesterday's session, with the daily trend and momentum continuing to remain positive. The commodity is now approaching a major resistance zone, which may attract profit booking at higher levels. **Traders are advised to book partial profits and trail the remaining positions for higher targets.**

For the day, the outlook remains positive, with intra-day support at 9970 and resistance at 10445-10990. Sustained strength above the immediate resistance zone can extend the positive momentum towards higher levels. The outlook will require a review on sustained weakness below 9700.

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Daily Commodity Trend

Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	150809	-0.28%
COMEX Gold $	4325.35	-0.17%
MCX Silver	232118	-0.25%
COMEX Silver $	64.44	0.91%

Base Metals

Commodity	Close	% Change
MCX Aluminium	348.9	0.24%
LME Aluminium $	2705	0.41%
MCX Copper	1365.55	0.37%
LME Copper $	4.7915	-0.09%
MCX Lead	195.15	-0.05%
MCX Zinc	417.2	0.79%
LME Zinc $	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	10209	5.06%
Brent Oil $	108.26	-0.24%
MCX Natural Gas	280.2	0.65%
NYMEX Natural Gas $	2.936	-0.34%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Gold	16-Sep	05-Oct	Sell	150809	147900-146250	153900

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Sep-26	10,209.00	9,496.33	9,852.67	10,045.33	10,401.67	10,594.33
NATURAL GAS	25-Sep-26	280.20	272.87	276.53	279.97	283.63	287.07
ALUMINI	30-Sep-26	349.75	346.52	348.13	349.32	350.93	352.12
ALUMINIUM	30-Sep-26	348.90	345.43	347.17	348.43	350.17	351.43
COPPER	30-Sep-26	1,365.55	1,343.95	1,354.75	1,361.10	1,371.90	1,378.25
GOLD	05-Oct-26	1,50,809.00	1,49,279.67	1,50,044.33	1,50,798.67	1,51,563.33	1,52,317.67
GOLDM	05-Oct-26	1,50,956.00	1,49,420.67	1,50,188.33	1,50,980.67	1,51,748.33	1,52,540.67
LEAD	30-Sep-26	195.15	194.38	194.77	195.18	195.57	195.98
LEADMINI	30-Sep-26	195.20	194.73	194.97	195.28	195.52	195.83
MENTHAOIL	30-Sep-26	`	1,201.60	1,206.20	1,214.60	1,219.20	1,227.60
ZINC	30-Sep-26	417.20	404.67	410.93	414.47	420.73	424.27
SILVER	04-Dec-26	2,32,118.00	2,28,082.00	2,30,100.00	2,31,871.00	2,33,889.00	2,35,660.00

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