



Daily EQ Trend

16 Sept 2026

Technical Outlook

Nifty (23,118.60): Index trades lower low.

Nifty 50 witnessed a sharp sell-off in the previous session and closed near an important support zone, forming a bearish candlestick pattern.

On the daily chart, the index formed a bearish Marubozu, engulfing the previous day's candle, while RSI slipped to a fresh low, indicating extreme selling pressure.

The index is currently trading near key support levels. Sustained weakness could trigger fresh selling, dragging Nifty towards 22,700-22,500.

Strategy: Maintain a cautious stance and use any bounce towards 23,600 to reduce long positions.



Bank Nifty (55,794.75): Breaks below consolidation range.

Bank Nifty witnessed a sharp selloff and closed the session down by 811.80 points. Except for HDFC Bank, all the index constituents ended the session in negative territory.

On the daily chart, the index broke below the consolidation range yesterday and formed a bearish engulfing pattern along with a bearish Marubozu candlestick. The breakdown could invite fresh selling pressure going forward.

Stock-specific long positions should be reviewed, and exposure should be reduced on rallies.

Strategy: We continue to maintain a cautious view on the index. The 56,700-57,000 zone is likely to act as resistance at higher levels. Rallies should be utilised to reduce existing long positions.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
HCLTECH	3.95
INFY	3.79
TCS	2.28
TECHM	2.26
WIPRO	1.55

Losers (Nifty 50)

Company	%
BEL	-5.3
SHRIRAMFIN	-4.74
ADANIENT	-4.29
INDIGO	-3.96
GRASIM	-3.38

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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2928.60	2709.63	2815.47	2872.03	2977.87	3034.43	3140.27	3196.83
ADANIPTS	1713.80	1610.33	1662.07	1687.93	1739.67	1765.53	1817.27	1843.13
APOLLOHOSP	8714.00	8398.67	8556.33	8635.17	8792.83	8871.67	9029.33	9108.17
ASIANPAINT	2402.80	2309.20	2356.00	2379.40	2426.20	2449.60	2496.40	2519.80
AXISBANK	1222.90	1176.43	1198.17	1210.53	1232.27	1244.63	1266.37	1278.73
BAJAJ-AUTO	11424.00	11030.67	11223.33	11323.67	11516.33	11616.67	11809.33	11909.67
BAJFINANCE	1009.20	963.83	984.67	996.93	1017.77	1030.03	1050.87	1063.13
BAJAJFINSV	1855.50	1755.37	1805.43	1830.47	1880.53	1905.57	1955.63	1980.67
BEL	382.90	355.23	369.07	375.98	389.82	396.73	410.57	417.48
BHARTIARTL	1830.40	1794.27	1806.93	1818.67	1831.33	1843.07	1855.73	1867.47
CIPLA	1351.00	1329.90	1338.80	1344.90	1353.80	1359.90	1368.80	1374.90
COALINDIA	419.25	406.83	412.42	415.83	421.42	424.83	430.42	433.83
DRREDDY	1145.00	1107.00	1124.00	1134.50	1151.50	1162.00	1179.00	1189.50
EICHERMOT	7452.50	7274.33	7357.17	7404.83	7487.67	7535.33	7618.17	7665.83
ETERNAL	315.25	297.32	305.98	310.62	319.28	323.92	332.58	337.22
GRASIM	3171.00	3036.33	3103.67	3137.33	3204.67	3238.33	3305.67	3339.33
HCLTECH	1253.70	1199.13	1224.57	1239.13	1264.57	1279.13	1304.57	1319.13
HDFCBANK	716.55	695.12	705.08	710.82	720.78	726.52	736.48	742.22
HDFCLIFE	516.10	496.70	506.40	511.25	520.95	525.80	535.50	540.35
HINDALCO	958.70	928.97	943.83	951.27	966.13	973.57	988.43	995.87
HINDUNILVR	1938.10	1889.20	1911.50	1924.80	1947.10	1960.40	1982.70	1996.00
ICICIBANK	1350.40	1297.60	1324.00	1337.20	1363.60	1376.80	1403.20	1416.40
ITC	258.00	249.73	253.87	255.93	260.07	262.13	266.27	268.33
INFY	1077.00	1040.57	1056.13	1066.57	1082.13	1092.57	1108.13	1118.57
INDIGO	4776.00	4521.00	4647.00	4711.50	4837.50	4902.00	5028.00	5092.50
JIOFIN	225.60	217.33	221.47	223.53	227.67	229.73	233.87	235.93
JSWSTEEL	1229.20	1177.87	1203.53	1216.37	1242.03	1254.87	1280.53	1293.37
KOTAKBANK	409.80	395.53	402.67	406.23	413.37	416.93	424.07	427.63
LT	3850.70	3681.30	3758.50	3804.60	3881.80	3927.90	4005.10	4051.20
M&M	3029.50	2909.37	2969.43	2999.47	3059.53	3089.57	3149.63	3179.67
MARUTI	12231.00	11912.33	12071.67	12151.33	12310.67	12390.33	12549.67	12629.33
MAXHEALTH	1030.00	1006.00	1018.00	1024.00	1036.00	1042.00	1054.00	1060.00
NTPC	329.50	319.27	322.83	326.17	329.73	333.07	336.63	339.97
NESTLEIND	1362.00	1318.00	1340.00	1351.00	1373.00	1384.00	1406.00	1417.00
ONGC	235.95	231.12	232.22	234.09	235.19	237.06	238.16	240.03
POWERGRID	262.80	255.20	259.00	260.90	264.70	266.60	270.40	272.30
RELIANCE	1235.30	1203.17	1219.23	1227.27	1243.33	1251.37	1267.43	1275.47
SBILIFE	1654.10	1613.43	1633.17	1643.63	1663.37	1673.83	1693.57	1704.03
SHRIRAMFIN	979.80	893.00	936.40	958.10	1001.50	1023.20	1066.60	1088.30
SBIN	968.00	925.60	946.80	957.40	978.60	989.20	1010.40	1021.00
SUNPHARMA	1835.00	1794.27	1811.13	1823.07	1839.93	1851.87	1868.73	1880.67
TATACONSUM	986.10	955.00	970.50	978.30	993.80	1001.60	1017.10	1024.90
TATASTEEL	183.65	177.75	180.06	181.86	184.17	185.97	188.28	190.08
TCS	2251.00	2155.00	2203.00	2227.00	2275.00	2299.00	2347.00	2371.00
TECHM	1575.90	1499.50	1537.70	1556.80	1595.00	1614.10	1652.30	1671.40
TITAN	4856.00	4660.00	4758.00	4807.00	4905.00	4954.00	5052.00	5101.00
TMPV	303.60	281.37	292.43	298.02	309.08	314.67	325.73	331.32
TRENT	2730.00	2613.20	2671.60	2700.80	2759.20	2788.40	2846.80	2876.00
ULTRACEMCO	10697.00	10233.00	10465.00	10581.00	10813.00	10929.00	11161.00	11277.00
WIPRO	170.00	163.88	166.45	168.22	170.79	172.56	175.13	176.90

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
15-09-2026	FIVESTAR	Buy	551.00	515	636	-3%	Open	Weekly Report
31-08-2026	CRISIL	Buy	4732.00	4520	5025	-3%	Open	Daily Report
13-08-2026	BHEL	Buy	420.00	401	480	-2%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1225.60	1181	1310	-2%	Open	Daily Report
07-09-2026	SKIPPER	Buy	585.00	540	780	-9%	Close	Weekly Report
04-09-2026	KIRLOSENG	Buy	2267.00	2110	2450	-8%	Close	Daily Report
08-09-2926	NRBBEARING	Buy	483.00	464	525	6%	Close	Daily Report
09-09-2926	FINCABLES	Buy	1290.00	1245	1400	3%	Close	Daily Report
01-09-2926	MAPMYINDIA	Buy	1013.00	958	1160	-6%	Close	Daily Report
27-08-2926	ASHOKLEY	Buy	179.00	175	190	-8%	Close	Daily Report
17-08-2926	PRESTIGE	Buy	1592.50	1544	1687	-4%	Close	Daily Report



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