

USDINR OCTOBER



- USDINR October managed to show positive uptick in last session and closed on the positive note. Here we can see that prices have been forming base near 73.10-73.00 levels which is positive sign. Now let us see if it manages to take out 73.80 level.
- The above daily chart shows that prices have formed bullish candlestick pattern. There is high likelihood that upside breakout is possible from hereon due to strong Crude prices as well as weakness seen in Indian Equity Markets.
- MACD is still neutral and waiting for prices to align in one direction.
- In short, USDINR has been taking crucial support at 73.10-73.00 levels. Move above 73.80 will be first positive sign.

Pair	Expiry	Close	Change	% Change
USDINR	27 OCT 2020	73.508	0.1200	0.16
EURINR	27 OCT 2020	86.108	-0.0375	-0.04
GBPINR	27 OCT 2020	95.060	-0.1000	-0.11
JPYINR	27 OCT 2020	69.830	0.1750	0.25
EURUSD	27 OCT 2020	1.1709	-0.0032	-0.27
GBPUSD	27 OCT 2020	1.2927	-0.0039	-0.30
USDJPY	27 OCT 2020	105.20	-0.2300	-0.22

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	73.17	73.34	73.44	73.61	73.71
EURINR	85.89	86.00	86.13	86.24	86.38
GBPINR	94.56	94.81	95.16	95.41	95.77
JPYINR	69.47	69.65	69.81	69.99	70.14
EURUSD	1.1667	1.1688	1.1721	1.1742	1.1775
GBPUSD	1.2841	1.2884	1.2953	1.2996	1.3065
USDJPY	105.13	105.17	105.23	105.27	105.33

ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR*	Buy	Around 73.45	73.80	73.20
EURINR	Sell	Around 86.20	85.60	86.45
GBPINR*	Sell	Around 95.20	94.70	95.50

*October EXPIRY

ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
2:30 PM	EUR	Core CPI (MoM) (Sep)	-	0.20%	0.20%
2:30 PM	EUR	CPI (MoM) (Sep)	-	0.10%	-0.40%
6:00 PM	USD	Core Retail Sales (MoM) (Sep)	-	0.50%	0.70%
6:00 PM	USD	Retail Sales (MoM) (Sep)	-	0.70%	0.60%
6:45 PM	USD	Capacity Utilization Rate (Sep)	-	71.90%	71.40%
6:45 PM	USD	Industrial Production (MoM) (Sep)	-	0.50%	0.40%
6:45 PM	USD	Manufacturing Production (MoM) (Sep)	-	0.70%	1.00%
7:30 PM	USD	Michigan Consumer Expectations (Oct)	-	76.5	75.6

TEAM

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