

S&P BSE Sensex	39728.41	(-2.61%)
NIFTY 50	11680.35	(-2.43%)

Sector Indices	Close	% Change
NIFTY AUTO	7,935.35	-1.19
NIFTY BANK	23,072.40	-3.36
NIFTY ENERGY	14,460.20	-2.00
NIFTY FMCG	29,644.80	-1.05
NIFTY IT	21,567.30	-2.87
NIFTY METAL	2,240.95	-0.49
NIFTY MIDCAP 50	4,550.10	-2.14
NIFTY PHARMA	11,637.90	-1.85
NIFTY PSU BANK	1,266.20	-2.84
NIFTY REALTY	210	-2.38

Key Levels - Nifty	
Support	11618/11540
Resistance	11820/12000

FII & DII Activities (Fig. in Cr)

Date	FII	DII
15-Oct-20	-604.07	-808.29
14-Oct-20	821.86	-1276.14
13-Oct-20	832.14	-1674.46
12-Oct-20	615.17	-1028.77
9-Oct-20	-39.39	126.61
8-Oct-20	978.37	19.85
7-Oct-20	1093.81	-1129.49
6-Oct-20	1101.76	-934.84
5-Oct-20	236.71	-471.56
1-Oct-20	1632.25	259.46

Key Levels - Bank Nifty	
Support	22750/22500
Resistance	23450/23620

Nifty Spot Chart



Technical Outlook

Despite domestic markets started the session on optimistic note at 12023 has soon turned down from there. The selloff intensified further in second half as European marks opened with huge losses and finally ended the session almost near the day's low at 11680 mark with 2.43% losses. On the daily chart index has formed a long bearish candle stick and broke the immediate swing high support of 11794. Now next support is placed at 11618 mark, Nifty Index could take supports around 11618 levels and may witness some pullback till immediate resistance placed at 11794 mark. U.S markets recovered all its initial losses and ended with minor losses in last session. SGX Nifty Indicates a positive opening of domestic markets which up around 80 points.

Bank Nifty Spot Chart



Technical Outlook

The Nifty Bank index experienced volatile movement on Thursday. After starting with minor at gains it slipped till support of 200 day moving average and reclaimed to the day high of 24087 mark and subsequently slipped into consolidation. In the second half tracing benchmark Indices, it once again turned lower and witnessed massive selloff and finally ended the day at 23072 mark with 3.36% losses. On the daily chart, next support level is placed at 22760 mark and if Index manages to hold it, then a relief rally can be noticed till 200 day moving average level of 23600 then 24000 levels. The momentum indicators RSI (14) has plummeted sharply till 54 mark during last session signifying further weak momentum.

Stocks For Today

Name	Entry	Target	Stop loss
ASHOKLEY	Sell Around 73.30	68.00	76.00
APOLLOHOSP	Sell Below 2175	2090	2230
TATACHEM	Buy Around 313	336	299

Daily Pivot Levels For Nifty50 Stocks

ScripName	Support2	Support1	Pivot	Resist1	Resist2
ADANIPIPORTS	338.08	333.37	345.97	350.68	358.57
ASIANPAINT	2063	2035.55	2093.5	2120.95	2151.45
AXISBANK	454.42	446.23	468.18	476.37	490.13
BAJAJ-AUTO	2987.9	2948.4	3058.95	3098.45	3169.5
BAJAJFINSV	5796.77	5694.48	5982.38	6084.67	6270.28
BAJFINANCE	3153.83	3092.92	3261.92	3322.83	3430.92
BHARTIARTL	390.97	382.73	403.23	411.47	423.73
BPCL	321.53	316.42	330.12	335.23	343.82
BRITANNIA	3685.35	3639.7	3760.65	3806.3	3881.6
CIPLA	758.13	747.97	773.07	783.23	798.17
COALINDIA	109.2	107.8	110.95	112.35	114.1
DIVISLAB	3054.27	2997.13	3102.13	3159.27	3207.13
DRREDDY	4995.9	4935.55	5080.45	5140.8	5225.35
EICHERMOT	2215.43	2182.27	2259.22	2292.38	2336.17
GAIL	81.55	80.8	82.75	83.5	84.7
GRASIM	740.88	731.67	754.42	763.63	777.17
HCLTECH	827.73	795.47	865.72	897.98	935.97
HDFC	1916.97	1886.73	1968.48	1998.72	2050.23
HDFCBANK	1149.83	1130.42	1183.42	1202.83	1236.42
HDFCLIFE	556.37	551.23	565.18	570.32	579.13
HEROMOTOCO	3276.42	3238.53	3327.98	3365.87	3417.43
HINDALCO	170.82	167.98	174.53	177.37	181.08
HINDUNILVR	2135.83	2119.12	2157.77	2174.48	2196.42
ICICIBANK	383.47	375.93	396.68	404.22	417.43
INDUSINDBK	583.4	568.8	607.95	622.55	647.1
INFY	1071.83	1035.42	1128.92	1165.33	1222.42
IOC	73.77	72.98	74.78	75.57	76.58
ITC	163.8	162.55	165.8	167.05	169.05
JSWSTEEL	287.93	284.32	292.82	296.43	301.32
KOTAKBANK	1285.22	1260.88	1325.58	1349.92	1390.28
LT	876.47	864.13	897.73	910.07	931.33
M&M	609.93	602.57	621.47	628.83	640.37
MARUTI	6816.9	6741.2	6933.4	7009.1	7125.6
NESTLEIND	15513.7	15424.65	15650.85	15739.9	15877.05
NTPC	78.17	77.33	79.33	80.17	81.33
ONGC	65	63.95	66.75	67.8	69.55
POWERGRID	154.55	153.35	155.8	157	158.25
RELIANCE	2171	2135.5	2230.5	2266	2325.5
SBILIFE	797.07	789.38	809.43	817.12	829.48
SBIN	189.07	185.28	195.78	199.57	206.28
SHREECEM	20344.97	20047.68	20802.48	21099.77	21557.28
SUNPHARMA	484.63	478.97	494.67	500.33	510.37
TATAMOTORS	124.18	121.42	129.27	132.03	137.12
TATASTEEL	367.4	360.9	378	384.5	395.1
TCS	2702.48	2664.37	2765.12	2803.23	2865.87
TECHM	793.28	774.17	825.82	844.93	877.47
TITAN	1203.22	1192.83	1220.38	1230.77	1247.93
ULTRACEMCO	4342.07	4300.83	4407.53	4448.77	4514.23
UPL	499.63	492.72	509.82	516.73	526.92
WIPRO	335.62	329.63	344.93	350.92	360.23

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