



Daily EQ Trend

16 Oct 2026

Technical Outlook

Nifty (22,997.30): Index triggers consolidation breakout.

Nifty 50 extended its gains and registered an intraday high of 23,056. On the sector front, Private Banks, select IT stocks and auto displayed strength.

On the daily chart, the index has triggered a consolidation breakout and closed near the 23,000 mark, indicating that the anticipated pullback rally has largely played out as projected. A sustained weekly close above 23,000 could extend the recovery towards the 50-SMA.

On the momentum front, RSI is around 48. A move above the 50 mark could further strengthen the recovery. On the downside, 22,700-22,600 is likely to act as the immediate demand zone.



Bank Nifty (55,810.50): Positive Outlook.

Bank Nifty continues to struggle to trigger a decisive breakout, witnessing profit booking from the day's high. On the stock front, ICICI Bank, HDFC Bank and Kotak Bank closed in the green.

On the daily chart, the index maintains a constructive setup, suggesting the possibility of a breakout sooner or later. 56,000 remains the key trigger, as the index has repeatedly faced resistance near this level. A decisive breakout above 56,000 could trigger short covering and propel Bank Nifty towards 57,000.

Technically, Bank Nifty remains a slow mover, making selective, stock-specific trading opportunities preferable.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
TECHM	4.75
ICICI BANK	3.80
RELIANCE	3.44
BHARTI ARTL	3.31
BSE	2.70

Losers (Nifty 50)

Company	%
NESTLE IND	-7.76
ADANI ENT	-0.83
TRENT	-0.72
SHRIRAM FIN	-0.65
BEL	-0.51

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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2700.00	2626.67	2648.33	2674.17	2695.83	2721.67	2743.33	2769.17
ADANIPTS	1743.20	1688.77	1707.13	1725.17	1743.53	1761.57	1779.93	1797.97
APOLLOHOSP	7889.50	7583.50	7675.50	7782.50	7874.50	7981.50	8073.50	8180.50
ASIANPAINT	2350.00	2284.13	2316.67	2333.33	2365.87	2382.53	2415.07	2431.73
AXISBANK	1288.00	1243.10	1254.40	1271.20	1282.50	1299.30	1310.60	1327.40
BAJAJ-AUTO	10385.00	10053.33	10127.67	10256.33	10330.67	10459.33	10533.67	10662.33
BAJFINANCE	965.25	922.92	935.28	950.27	962.63	977.62	989.98	1004.97
BAJAJFINSV	1732.00	1668.20	1686.60	1709.30	1727.70	1750.40	1768.80	1791.50
BEL	380.40	372.43	374.87	377.63	380.07	382.83	385.27	388.03
BHARTIARTL	1854.00	1733.03	1764.07	1809.03	1840.07	1885.03	1916.07	1961.03
CIPLA	1328.00	1287.80	1299.20	1313.60	1325.00	1339.40	1350.80	1365.20
COALINDIA	418.00	410.02	412.53	415.27	417.78	420.52	423.03	425.77
DRREDDY	1218.80	1177.93	1192.27	1205.53	1219.87	1233.13	1247.47	1260.73
EICHERMOT	7225.00	6872.67	6961.33	7093.17	7181.83	7313.67	7402.33	7534.17
ETERNAL	323.00	307.33	310.47	316.73	319.87	326.13	329.27	335.53
GRASIM	2885.90	2821.20	2843.10	2864.50	2886.40	2907.80	2929.70	2951.10
HCLTECH	1360.00	1285.97	1307.13	1333.57	1354.73	1381.17	1402.33	1428.77
HDFCBANK	726.85	698.40	704.55	715.70	721.85	733.00	739.15	750.30
HDFCLIFE	550.55	529.40	535.25	542.90	548.75	556.40	562.25	569.90
HINDALCO	893.85	827.35	842.25	868.05	882.95	908.75	923.65	949.45
HINDUNILVR	1897.10	1839.83	1863.17	1880.13	1903.47	1920.43	1943.77	1960.73
ICICIBANK	1389.40	1310.57	1326.33	1357.87	1373.63	1405.17	1420.93	1452.47
ITC	263.90	258.00	259.80	261.85	263.65	265.70	267.50	269.55
INFY	1110.00	1064.07	1079.93	1094.97	1110.83	1125.87	1141.73	1156.77
INDIGO	4778.30	4581.00	4639.50	4708.90	4767.40	4836.80	4895.30	4964.70
JIOFIN	219.01	213.14	215.27	217.14	219.27	221.14	223.27	225.14
JSWSTEEL	1200.40	1136.17	1152.53	1176.47	1192.83	1216.77	1233.13	1257.07
KOTAKBANK	447.95	430.70	434.15	441.05	444.50	451.40	454.85	461.75
LT	3632.00	3521.63	3563.67	3597.83	3639.87	3674.03	3716.07	3750.23
M&M	2861.70	2747.53	2772.97	2817.33	2842.77	2887.13	2912.57	2956.93
MARUTI	11445.00	10791.33	10963.67	11204.33	11376.67	11617.33	11789.67	12030.33
MAXHEALTH	858.00	826.83	839.07	848.53	860.77	870.23	882.47	891.93
NTPC	314.65	305.50	308.65	311.65	314.80	317.80	320.95	323.95
NESTLEIND	1275.80	1103.50	1182.00	1228.90	1307.40	1354.30	1432.80	1479.70
ONGC	224.64	218.30	220.57	222.61	224.88	226.92	229.19	231.23
POWERGRID	249.85	244.47	246.08	247.97	249.58	251.47	253.08	254.97
RELIANCE	1215.00	1146.93	1162.07	1188.53	1203.67	1230.13	1245.27	1271.73
SBILIFE	1661.80	1625.20	1637.60	1649.70	1662.10	1674.20	1686.60	1698.70
SHRIRAMFIN	943.80	914.07	925.23	934.52	945.68	954.97	966.13	975.42
SBIN	960.00	933.85	940.60	950.30	957.05	966.75	973.50	983.20
SUNPHARMA	1764.00	1695.50	1714.80	1739.40	1758.70	1783.30	1802.60	1827.20
TATACONSUM	991.45	953.53	969.02	980.23	995.72	1006.93	1022.42	1033.63
TATASTEEL	176.40	169.53	171.09	173.74	175.30	177.95	179.51	182.16
TCS	2350.00	2276.07	2305.53	2327.77	2357.23	2379.47	2408.93	2431.17
TECHM	1650.00	1560.17	1578.13	1614.07	1632.03	1667.97	1685.93	1721.87
TITAN	4455.80	4372.20	4392.60	4424.20	4444.60	4476.20	4496.60	4528.20
TMPV	287.05	275.68	278.52	282.78	285.62	289.88	292.72	296.98
TRENT	2949.70	2867.97	2891.63	2920.67	2944.33	2973.37	2997.03	3026.07
ULTRACEMCO	10862.00	10558.33	10636.67	10749.33	10827.67	10940.33	11018.67	11131.33
WIPRO	174.05	170.96	171.84	172.94	173.82	174.92	175.80	176.90

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
15-10-2025	PWL	Buy	141	130	168	-4%	Open	Daily Report
14-10-2026	INDIGO	Buy	4800	4690	5130	-1%	Open	Daily Report
12-10-2026	KARURVYSYA	Buy	340	311	380	1%	Open	Weekly Report
05-10-2026	AEGISVOPAK	Buy	290	271	318	-5%	Open	Weekly Report
12-08-2026	KAJARIACER	Buy	1226	1181	1310	-2%	Open	Daily Report
07-10-2026	BBOX	Buy	840	805	910	4%	Closed	Daily Report
13-08-2026	BHEL	Buy	420	401	480	6%	Closed	Daily Report



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