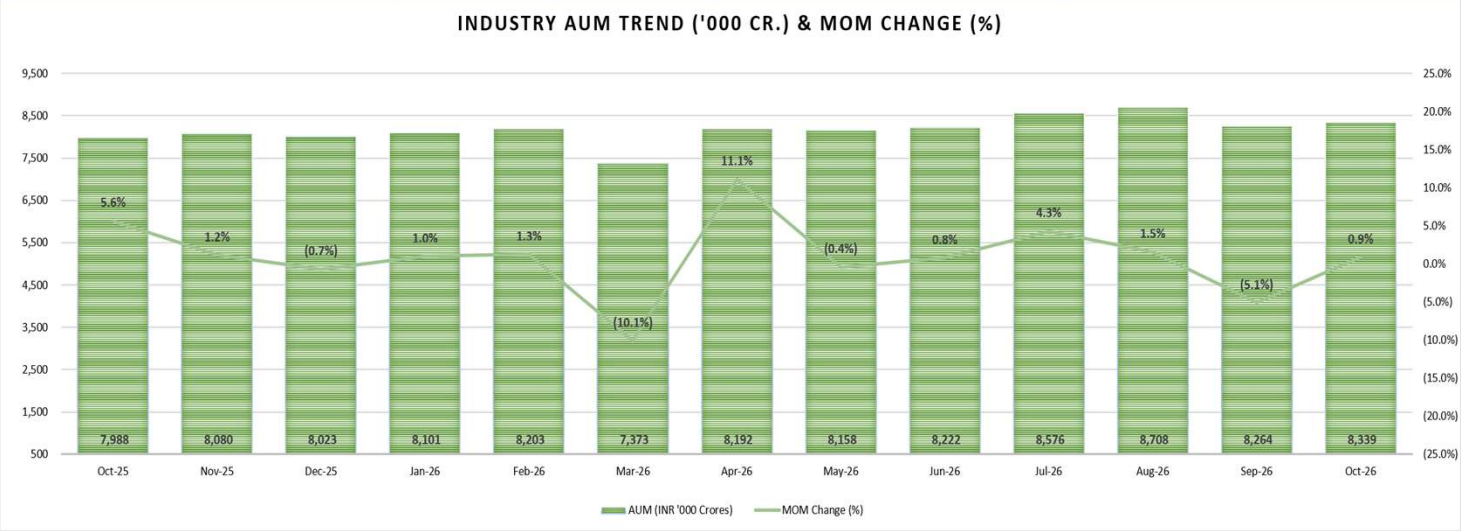
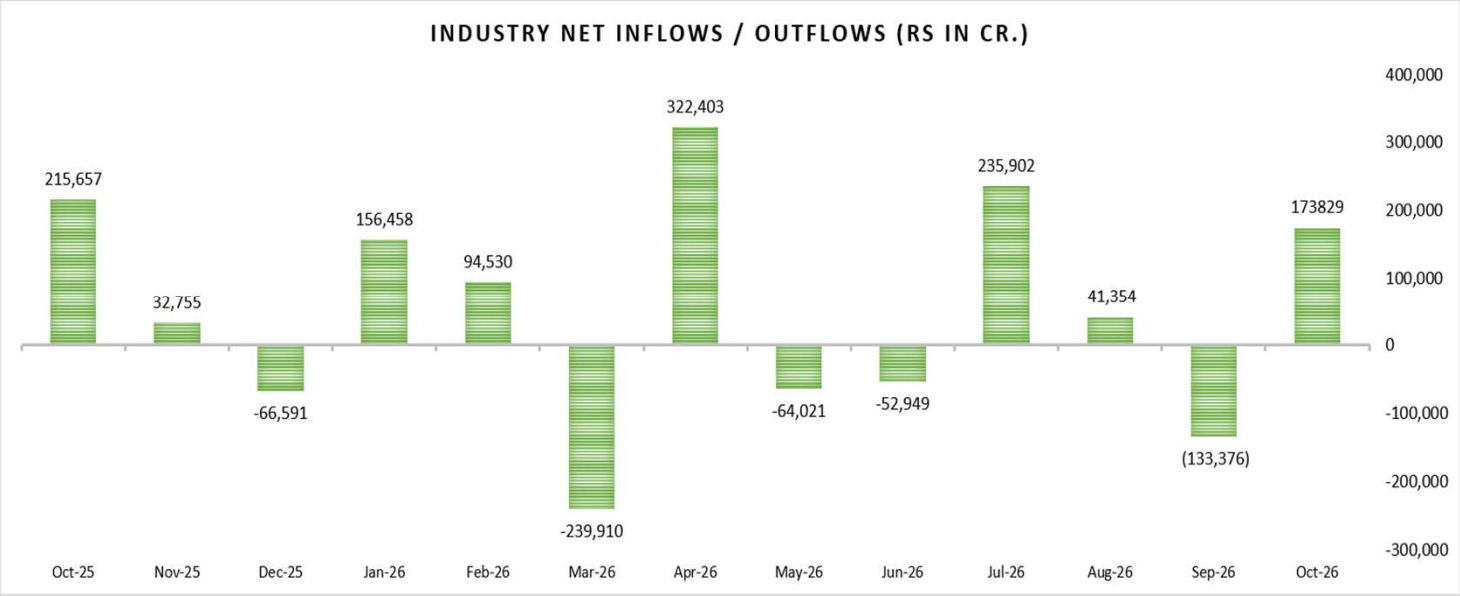
Mutual Fund Industry Analysis

November 16, 2026



Source: AMFI, W2W MF Research

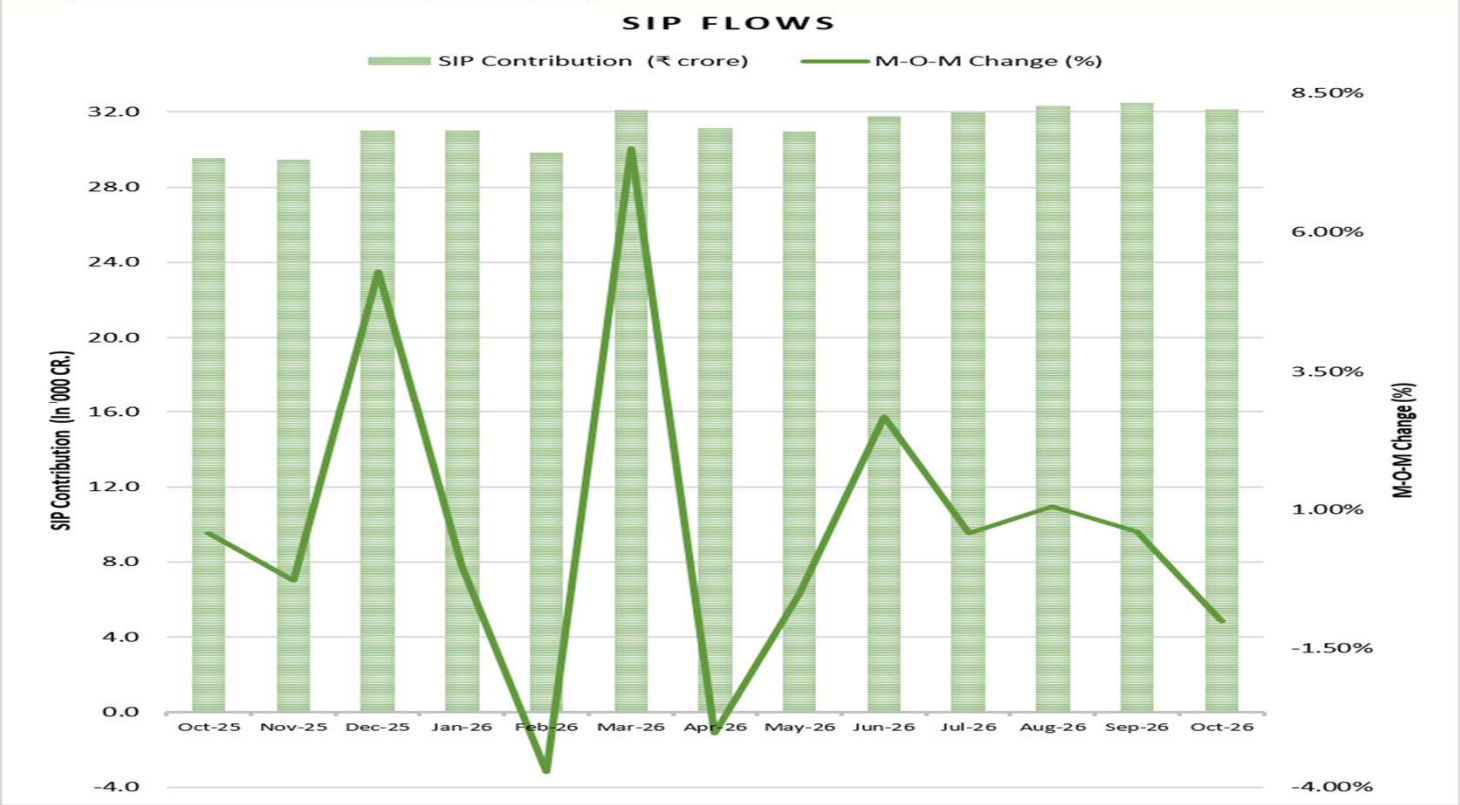
- Mutual Fund assets increased by 0.9% to 83.39 lakh Cr in October 2026 (vs 82.64 lakh Cr in the previous month).
- The industry witnessed sales that amounted to 15.68 lakh crore, slightly increased from the previous month's 15.25 lakh crore. Redemptions decreased to 13.94 lakh crore, compared to 16.59 lakh crore in the preceding month. Notably, sales increased by 2.82%, and redemptions decreased by 15.93% in October 2026.



Source: AMFI, W2W MF Research

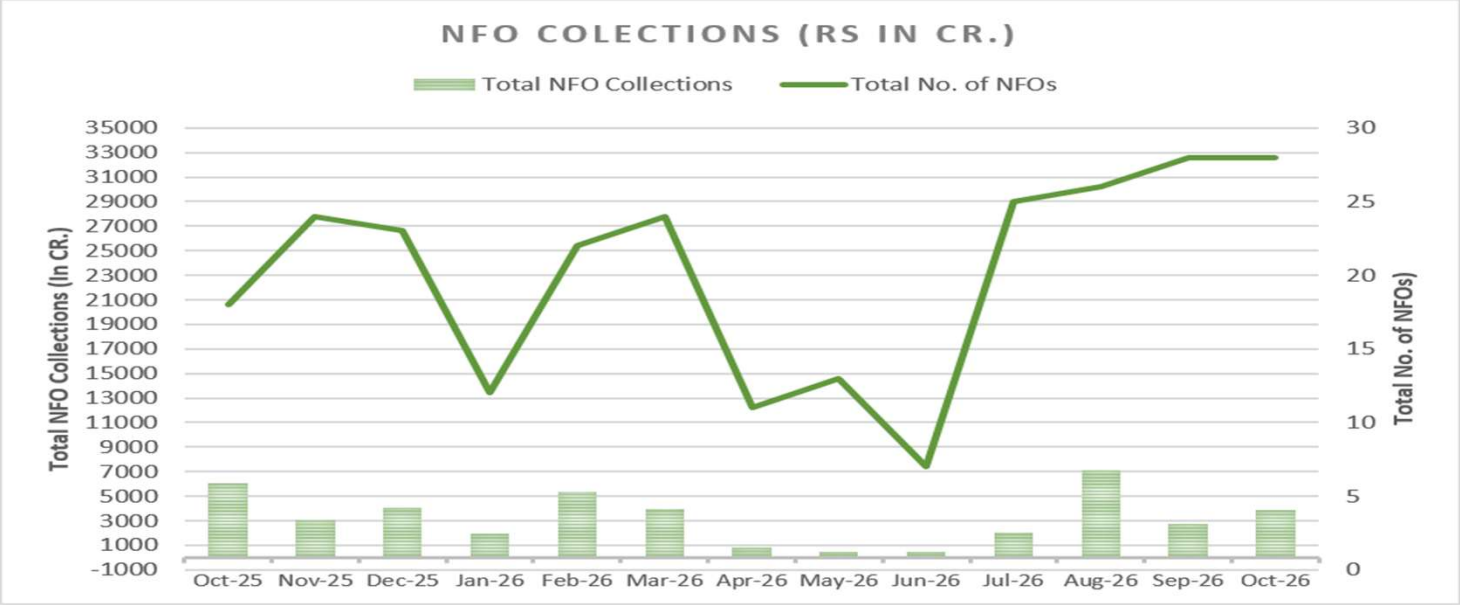
- The industry witnessed an inflow of 1.73 Lakh crore in October 2026, as compared to an outflow of 1.33 Lakh crore in the previous month.

Mutual Fund Industry Analysis



Source: AMFI, W2W MF Research

- Mutual fund SIP inflows contribution stood at 32,160 crore in October 2026, compared to 32,490 crore in September 2026

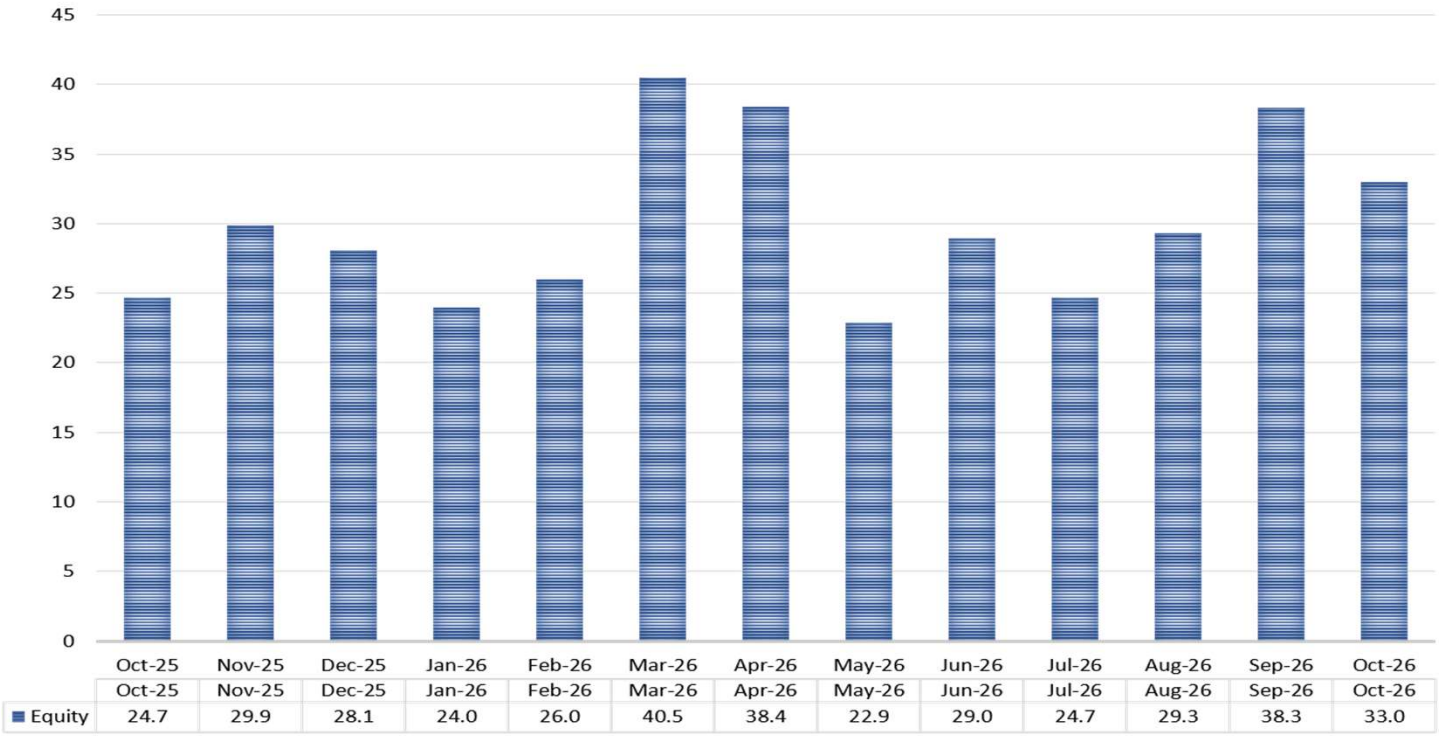


Source: AMFI, W2W MF Research

- The NFO collections for the month increased to 3,829 crores, compared to 2,708 crores in the previous month, and 28 new schemes were launched.

Equity AUM Comparison and Analysis

Net Equity Inflow / Outflow ('000 Crores)



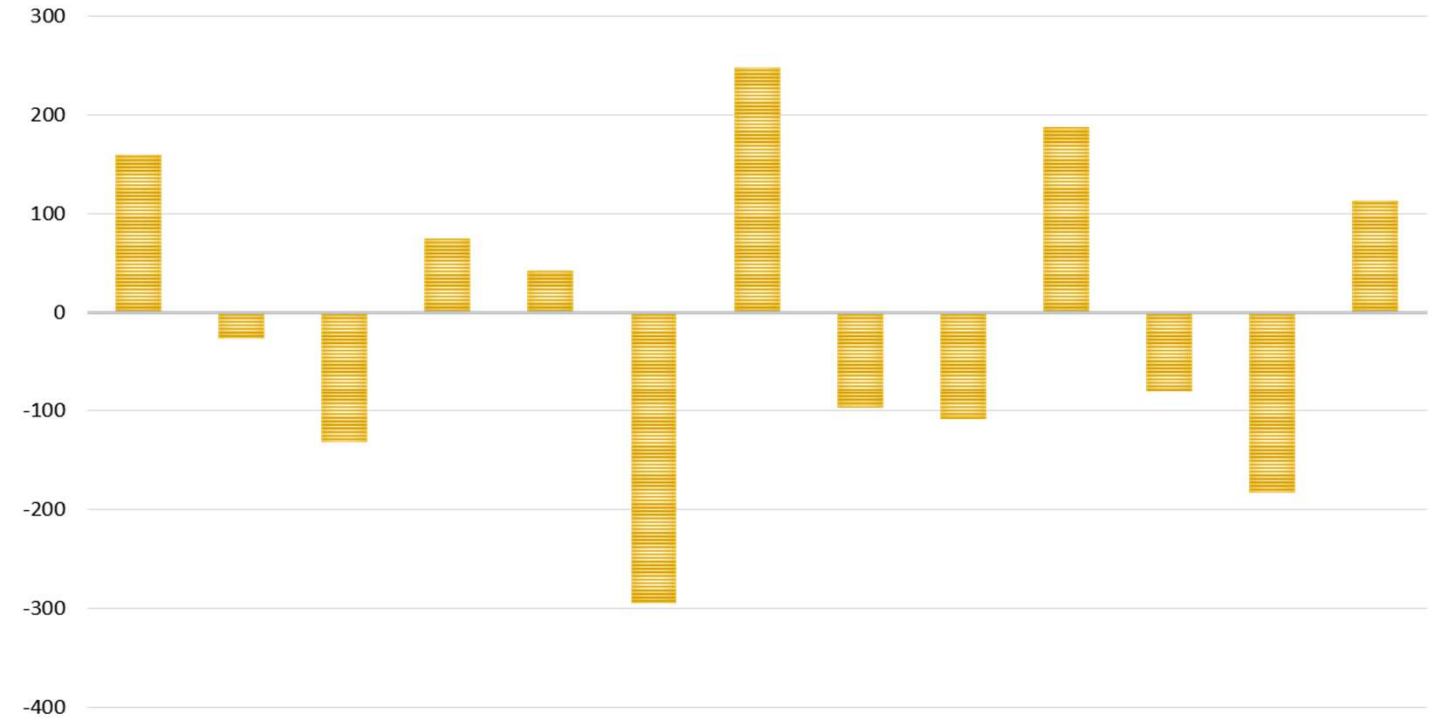
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Equity	24.7	29.9	28.1	24.0	26.0	40.5	38.4	22.9	29.0	24.7	29.3	38.3	33.0

Source: AMFI, W2W MF Research

- The Equity open-ended category net inflows decreased to 32,994 crores, compared to 38,307 crores in the previous month. Except for the ELSS Fund and Dividend Yield Fund, all open-ended Equity categories witnessed inflows.
- Among Equity categories, the Large and Midcap fund garnered the highest inflows, amounting to 8,484 crores. The Small-cap funds and Flexi-cap fund categories also witnessed significant inflows of 6,408 crore and 4,980 crore, respectively.
- Overall, the Equity category decreased by 1.94% this month, compared to the decrease of 5.23% in the previous month.

Debt AUM Comparison and Analysis

Net Debt Inflow / Outflow ('000 Crores)



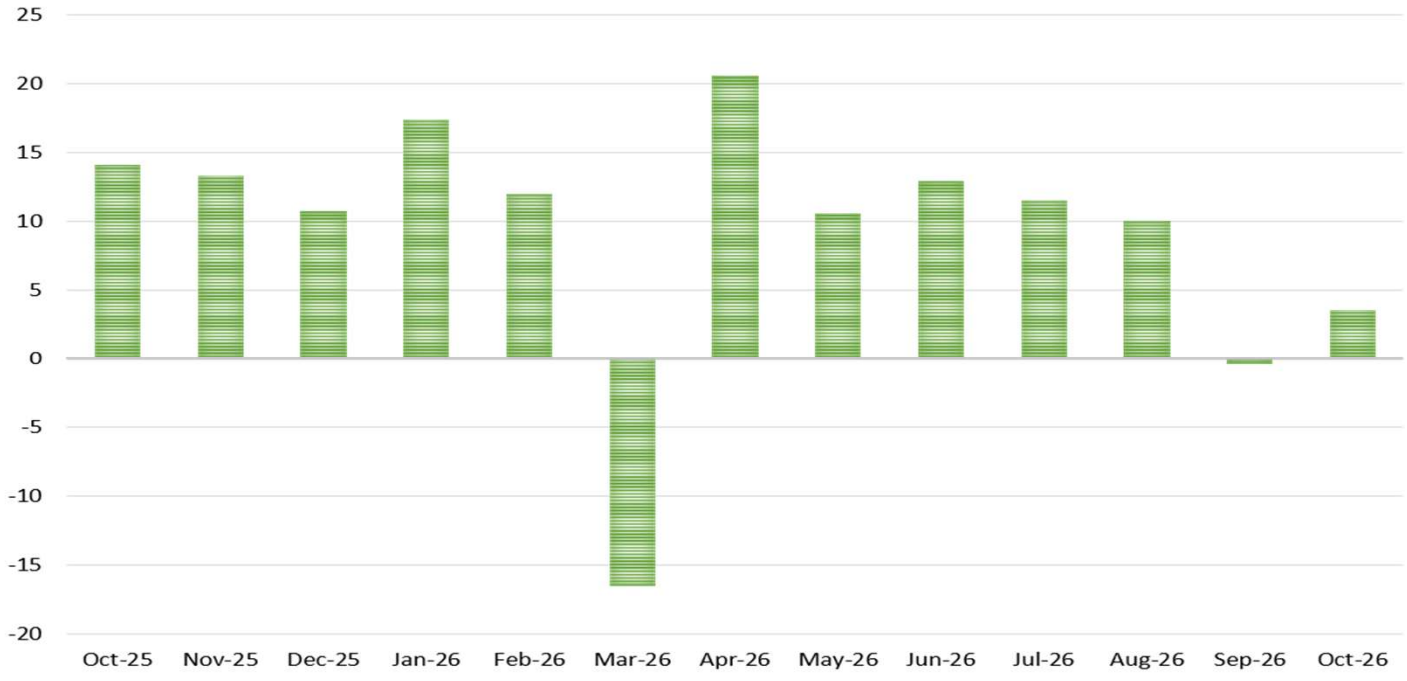
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Debt	159.9	-25.7	-132.4	74.8	42.1	-294.98	247.5	-96.9	-109.1	187.5	-81.3	-183.2	113.4

Source: AMFI, W2W MF Research

- The Debt open-ended category witnessed an inflow of 113,438 crores, compared to the outflow of 183,156 crores in the previous month.
- In the Debt category, major inflows were observed in the Liquid Fund and Overnight Fund, amounting to 70,534 crore and 54,893 crore, respectively.
- Overall, the Debt category rose by 0.22% this month, compared to a decrease of 0.74% in the previous month.

Hybrid AUM Comparison and Analysis

Net Hybrid Inflow / Outflow ('000 Crores)



	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Hybrid	14.1	13.3	10.8	17.4	12.0	-16.5	20.6	10.6	12.9	11.5	10.0	-0.5	3.5

Source: AMFI, W2W MF Research

- In October 2026, the Hybrid category showed inflows of 3,514 crores, compared to the outflows of 457 crores from the previous month.
- The Arbitrage Fund and Multi Asset Allocation Fund categories experienced the highest inflows, amounting to 3,929 crores and 1,515 crores, respectively. However, the Equity Savings Fund and Balanced Advantage Fund experienced an outflow of 1,132.75 and 853 crores.
- Overall, the Hybrid category witnessed a capital depreciation of 0.61% for the month.

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Mutual Fund Research

M-O-M Category Flows (Rs in Cr.)

Category	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Equity Growth													
Multi Cap Fund	2,500	2,463	2,255	1995	1,934	2,982	3806	2,291	3,070	3,227	3,733	3,860	**2,978**
Large Cap Fund	972	1,640	1,567	2005	2,112	2,998	2525	1,593	2,067	-1,322	-1,147	859	**1,032**
Large & Mid Cap Fund	3,177	4,503	4,094	3182	3,138	5,307	4490	3,278	4,321	3,425	3,873	4,271	**8,484**
Mid Cap Fund	3,807	4,487	4,176	3185	4,003	6,064	6551	4,385	6,090	6,192	6,989	7,835	**4,893**
Small Cap Fund	3,476	4,407	3,824	2942	3,881	6,264	6886	4,946	5,602	7,768	7,973	9,039	**6,407**
Dividend Yield Fund	-179	-278	-254	48	21	-59	-21	-97	-49	-169	-134	179	**-93**
Value Fund/Contra Fund	368	1,219	1,089	993	727	2,156	1478	510	687	-145	1,352	1,193	**2,250**
Focused Fund	939	2,040	1,057	1557	901	2,425	1195	830	1,118	642	995	1,391	**925**
Sectoral/Thematic Funds	1,366	1,865	946	1043	2,987	2,699	1949	648	1,469	1,328	1,713	3,640	**1,714**
ELSS	-666	-570	-718	-594	-650	-437	-568	-651	-634	-959	-1,078	-662	**-578**
Flexi Cap Fund	8,929	8,135	10,019	7672	6,925	10,054	10148	5,176	5,231	4,709	5,059	6,702	**4,980**
Sub Total	**24,690**	**29,911**	**28,054**	**24,029**	**25,978**	**40,450**	**38440**	**22,908**	**28,973**	**24,697**	**29,329**	**38,307**	**32,994**
Debt Oriented Schemes													
Overnight Fund	24051	-37625	254	46280	-14,006	-40,228	31,420	-15,525	-10,580	40,413	-30,654	-7,281	**54,893**
Liquid Fund	89,375	-14,051	-47,308	30682	59,077	-134,988	165,105	-29,681	-42,293	119,066	19,934	-95,743	**70,534**
Ultra Short Duration Fund	15067	8361	-17648	255	-4,374	-16,087	15,652	-1,617	-11,426	8,039	4,257	-11,729	**-1,879**
Low Duration Fund	7517	4981	-10246	4779	2,329	-25,227	7,093	-9,400	-16,484	988	-2,469	-6,632	**-3,582**
Money Market Fund	17916	11104	-40464	12763	6,267	-29,207	20,643	-24,692	-10,595	21,180	11,735	-50,846	**1,502**
Short Duration Fund	2770	2106	-5690	-2889	-1,917	-22,194	3,917	-3,887	-5,887	840	-4,259	-1,242	**-2,093**
Medium Duration Fund	390	-14	-229	-108	-70	-714	-392	-263	-243	-5	-120	-453	**-194**
Medium to Long Duration Fund	17	-9	-188	-174	-271	-408	-158	-229	-766	-54	19	-105	**-87**
Long Duration Fund	-943	-366	-1303	-1336	-629	-1,047	-727	-897	-720	-618	-365	-403	**-176**
Dynamic Bond Fund	-233	-607	-843	-1435	-551	-1,741	-705	-654	-961	-582	-643	-619	**-517**
Corporate Bond Fund	5122	1525	-7420	-11473	-2,302	-15,293	6,197	-7,010	-7,557	-785	-3,190	-4,652	**-3,143**
Credit Risk Fund	-84	-118	-173	-126	-94	-330	1,318	49	248	145	-23	127	**-70**
Banking and PSU Fund	212	-852	-976	-1219	-1,473	-2,274	-694	-760	-1,041	-452	-1,288	-2,412	**-1,238**
Gilt Fund	-931	-177	-796	-1428	-9	-3,078	-1,048	-1,684	-1,096	-206	-1,824	600	**-636**
Gilt Fund with 10 year constant duration	-25	-44	-103	-13	75	-382	-149	-299	-102	-62	-2	-165	**-99**
Floater Fund	-263	92	722	268	56	-1,790	19	-401	452	-395	182	-1,710	**-948**
Sectoral fund	-	-	-	-	-	-	-	-	-	-	583	109	**1,172**
Sub Total	**159,958**	**-25,693**	**-132,410**	**74,827**	**42,106**	**-294,987**	**247,490**	**-96,949**	**-109,054**	**187,511**	**-8,127**	**-183,156**	**56,977**
Hybrid Schemes													
Conservative Hybrid Fund	2	-94	-118	-77	-68	-218	-106	22	103	-22	-99	-204	**-349**
Balanced Hybrid Fund/Aggressive Hybrid Fund	1139	1385	1514	1678	1,419	995	1489	655	2121	1986	3158	2177	**405**
Dynamic Asset Allocation/Balanced Advantage	540	1410	1097	1839	1,522	-283	1773	181	553	-252	-228	-912	**-853**
Multi Asset Allocation	5344	5315	7426	10485	8,476	5,213	5113	3929	4811	3753	3671	3667	**1515**
Arbitrage Fund	6920	4192	126	3293	592	-21,114	12378	5698	5799	6502	3789	-3956	**3929**
Equity Savings	212	1092	711	137	42	-1,131	-82	75	-495	-477	-246	-1228	**-1133**
Sub Total	**14,156**	**13,299**	**10,756**	**17,356**	**11,983**	**-16,538**	**20565**	**10560**	**12893**	**11491**	10045	-457	**3514**
Grand Total	**215,657**	**32,755**	**-66,591**	**156459**	**94,530**	**-239,910**	**322403**	**-64021**	**-52949**	**235902**	**41354**	**-133376**	**173829**

Source: AMFI, W2W MF Research

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