

S&P BSE Sensex 410009 (-0.96%)
NIFTY 50 12086 (-1.06%)

Sector Indices	Close	% Change
NIFTY AUTO	7942	1.32
NIFTY BANK	31665	1.31
NIFTY ENERGY	15950	0.73
NIFTY FMCG	30228	0.42
NIFTY IT	14973	-1.04
NIFTY METAL	2569	2.36
NIFTY MIDCAP 50	4597	1.19
NIFTY PHARMA	8045	0.97
NIFTY PSU BANK	2471	2.23
NIFTY REALTY	283	0.86

Key Levels - Nifty

Support	12050/11980
Resistance	12158/12220

FII & DII Activities (Fig. in Cr)

Date	FII	DII
13/12/2019	115.70	384.92
12-Dec-19	-683.83	810.23
11-Dec-19	605.41	239.87
10-Dec-19	-366.79	338.40
9-Dec-19	459.22	74.93
6-Dec-19	-867.66	210.72
5-Dec-19	653.36	-410.49
4-Dec-19	-781.06	904.13
3-Dec-19	-1131.12	963.97
2-Dec-19	-1731.33	753.99

Key Levels - Bank Nifty

Support	31800/31680
Resistance	32200/32500

Nifty Spot Chart



Technical Outlook

For the third consecutive day, key domestic index Nifty continued its strong up move after opening at 12026 and extended till 12098 mark during last trading day of the week and finally settled at 12086 mark gaining 0.96%. Nifty index once again managed to close above 12000 mark, now going forward the key resistance for the index is placed at 12158 of the previous high and surpass above that will trigger a fresh bullish breakout for side levels of 12300 mark. The momentum indicator RSI (14) and stochastic continued to remain positive and while volume remained slightly lesser that of the prior session. On the whole, we expect Nifty index to continue its rally till the key resistance of 12158 mark on immediate basis and surpass above that will trigger further up move towards 12200 then 12300 levels.

Bank Nifty Spot Chart



Technical Outlook

On Friday, Nifty bank started the session with minor gap up at 31775 and extended till 32105 mark. Index has almost extended till the previous high of 32157 and ahead surpass of that will propel the index into fresh bullish zone for upside levels of 32500. Hence, for the day the immediate resistance is placed at 32157 and whereas, support on the lower side is seen at 31780 levels. On the other hand trend supportive indicator RSI (14) has extended till 59 mark and whereas stochastic indicator which made positive crossover in the prior sessions has moved till 56. Thus looking at the above chart we expect Nifty index to continue its bull rally on break of 32157 till 31300 on immediate basis.

Stocks For Today

Name	Entry	Target	Stop loss
M&M	Buy Around 516	542	498
TITAN	Buy Around 1170	1240	1140
APOLLOHOSP	Sell Around 1380	1306	1425

DailyPivotLevelsForNifty50Stocks					
ScripName	Support2	Support 1	Pivot	Resist 1	Resist2
ADANI PORTS	370.1	367.7	373.3	375.7	378.9
ASIAN PAINT	1734.5	1718.4	1744.3	1760.4	1770.2
AXIS BANK	716.4	710.7	720.9	726.6	731.0
BAJAJ-AUTO	3250.9	3240.4	3267.1	3277.6	3293.8
BAJAJ FINSV	9105.6	9042.0	9144.8	9208.4	9247.6
BAJ FINANCE	4023.1	3989.1	4044.1	4078.1	4099.0
BHARTIARTL	435.5	432.3	439.7	442.8	447.0
BPCL	485.7	479.7	492.0	498.0	504.3
BRITANNIA	3042.5	3011.5	3061.3	3092.3	3111.1
CIPLA	454.5	447.9	458.8	465.4	469.7
COALINDIA	187.3	184.5	189.1	191.9	193.7
DRREDDY	2890.8	2876.0	2904.8	2919.6	2933.6
EICHER MOT	21656.5	21359.5	21878.8	22175.8	22398.1
GAIL	117.2	115.4	118.7	120.4	121.9
GRASIM	769.5	764.8	774.3	779.0	783.7
HCLTECH	531.7	527.0	539.7	544.4	552.5
HDFC	2305.3	2292.2	2316.2	2329.3	2340.2
HDFC BANK	1254.6	1245.6	1262.0	1271.0	1278.5
HEROMOTOCO	2312.8	2291.6	2328.6	2349.9	2365.7
HINDALCO	197.8	194.1	201.0	204.7	208.0
HINDUNILVR	1994.7	1982.1	2014.6	2027.2	2047.1
ICICIBANK	531.1	526.8	534.1	538.4	541.4
INDUSINDBK	1426.6	1409.0	1438.8	1456.4	1468.6
INFRA TEL	247.4	242.5	253.4	258.3	264.3
INFY	694.2	686.3	707.5	715.4	728.6
IOC	126.1	124.2	127.3	129.2	130.4
ITC	237.4	236.2	238.8	240.0	241.4
JSWSTEEL	251.3	247.0	254.5	258.8	261.9
KOTAK BANK	1691.7	1667.9	1705.9	1729.7	1743.9
LT	1271.0	1262.3	1276.9	1285.6	1291.6
M&M	508.7	505.4	511.5	514.7	517.5
MARUTI	6968.2	6936.6	7007.1	7038.7	7077.5
NESTLEIND	14077.1	13999.3	14154.9	14232.7	14310.5
NTPC	113.5	112.5	114.2	115.2	116.0
ONGC	124.7	123.6	126.5	127.7	129.5
POWERGRID	181.1	177.4	184.7	188.4	192.0
RELIANCE	1558.6	1549.0	1566.2	1575.8	1583.4
SBIN	316.0	310.1	319.5	325.4	328.9
SUNPHARMA	430.3	426.5	434.1	438.0	441.8
TATAMOTORS	165.6	157.9	170.3	178.0	182.7
TATASTEEL	410.0	401.4	415.5	424.1	429.6
TCS	1975.4	1929.9	2029.5	2075.0	2129.2
TECHM	750.6	744.8	758.3	764.1	771.8
TITAN	1179.7	1171.3	1185.8	1194.2	1200.3
ULTRACEMCO	3972.3	3952.5	4003.1	4022.9	4053.6
UPL	560.4	550.8	570.7	580.3	590.6
VEDL	140.4	136.8	142.6	146.2	148.4
WIPRO	238.4	237.3	239.8	240.9	242.4
YESBANK	42.5	39.7	45.7	48.5	51.7
ZEEL	278.8	273.2	282.8	288.3	292.3

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Monil Shah, CMT	Sr. Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+9122-61462980
Harish Jujarey	Sr. Technical Analyst – Equity, Commodity, Forex	harishjujarey@way2wealth.com	+9122-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+9122-61462954

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