

## EURINR MAY



- EURINR May contract was in correction mode from last few days wherein it corrected from the high of 90.85 to 88.75 levels. In last session strong recovery from lower levels was witnessed which indicates probability of resumption of the up move. However we need to wait for break above resistance levels.
- The above daily chart shows that prices retraced around 38.2% of the prior rise from 85.25 to 90.85 levels and post that it has stabilized near lower levels.
- Bollinger Bands indicates that it reversed on upside from the lower bands and formed bullish candlestick pattern which has filled the recent Gap down area. Such action indicates that downside momentum has exhausted and bulls can take control if it manages to break above 89.60 levels.
- In short, EURINR May contract has reversed on upside from crucial juncture. On downside 88.75 is the support and move above 89.60 can take it towards 90.60 levels.

Pair	Expiry	Close	Change	% Change
USDINR	27 MAY 2021	73.438	0.0025	0.00
EURINR	27 MAY 2021	89.330	0.3325	0.37
GBPINR	27 MAY 2021	103.565	0.1950	0.19
JPYINR	27 MAY 2021	67.320	0.1375	0.20
EURUSD	27 MAY 2021	1.2167	0.0045	0.37
GBPUSD	27 MAY 2021	1.4101	0.0027	0.19
USDJPY	27 MAY 2021	109.11	-0.1800	-0.16

## DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	73.20	73.32	73.39	73.51	73.58
EURINR	88.75	89.04	89.20	89.49	89.65
GBPINR	103.15	103.36	103.48	103.69	103.82
JPYINR	66.99	67.16	67.25	67.42	67.51
EURUSD	1.2117	1.2142	1.2155	1.2180	1.2193
GBPUSD	1.4064	1.4082	1.4097	1.4115	1.4130
USDJPY	108.92	109.02	109.18	109.28	109.44

## ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR*	Buy	Around 73.40	73.70	73.20
EURINR*	Buy	Around 89.20	89.50	89.00
GBPINR*	Buy	Around 103.60	104.10	103.30

\*MAY EXPIRY

## ECONOMIC DATA &amp; EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
11:30 AM	GBP	Unemployment Rate (Mar)	-	4.90%	4.90%
2:30 PM	EUR	GDP (YoY) (Q1)	-	-1.80%	-1.80%
2:30 PM	EUR	GDP (QoQ) (Q1)	-	-0.60%	-0.60%
6:00 PM	USD	Building Permits (Apr)	-	1.770M	1.759M
6:00 PM	USD	Housing Starts (Apr)	-	1.710M	1.739M
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

### TEAM

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