

S&P BSE SENSEX	48732.55 (+0.09%)
NIFTY 50	14677.80 (-0.13%)

Sector Indices	Close	% Change
NIFTY AUTO	9810	-2.03
NIFTY BANK	32170	-0.87
NIFTY ENERGY	18653	-0.34
NIFTY FMCG	34782	2.13
NIFTY IT	25588	-1.03
NIFTY METAL	5091	-3.76
NIFTY MIDCAP 50	6785	-1.74
NIFTY PHARMA	13886	-1.28
NIFTY PSU BANK	2194	-2.03
NIFTY REALTY	300	-3.19

Key Levels - Nifty	
Support	14600 / 14480
Resistance	14800 / 14920

FII & DII Activities (Fig. in Cr)

Date	FII	DII
14-May-21	-2,607.85	613.26
12-May-21	-1,260.59	-704.36
11-May-21	-336.00	-676.67
10-May-21	583.69	-476.26
7-May-21	-1,142.75	1,468.09
6-May-21	1,222.58	-632.51
5-May-21	-1,110.50	-240.61
4-May-21	-1,772.37	987.34
3-May-21	-2,289.46	552.92
30-Apr-21	-3,465.07	1,419.31

Key Levels - Bank Nifty	
Support	31600 / 31000
Resistance	32450 / 32900

Nifty Spot Chart



Technical Outlook

On Friday equity markets witnessed see-saw trading. After starting the day on a slight positive note, Nifty Index soon tumbled till the low of 14591 levels and in the second half it showed slight recovery and finally ended the day on a flat note at 14677. On the sectoral front, except FMCG all the indices ended negative and as anticipated metal stocks remained as major losers down by 3.75%. On the technical front, Nifty Index broke the immediate rising trend line, so next support on the daily chart is now placed at 14600 then 14480 levels. Although the sentiment remains bearish, buying support at lower levels is managing to lift the index higher. RSI (14) has shown minor dip till 49 levels and stochastic oscillator continued remain downward signifying bearish trend. Overall, we anticipate markets are likely to remain choppy in the short term.

Bank Nifty Spot Chart



Technical Outlook

The Bank Nifty continued to trade lower for the third straight session and ended at 32169 with 0.87% loss. Bank index is gradually sliding lower since after penetrating the short term rising trend line. Now immediate supports according to 61.8% retracement level for the recent rally started from the low of 30405 to 34287 levels is placed around 31870. Break below that, index may revisit the previous swing low of 30400 levels in coming sessions. The resistance for the day are placed at 32450 then 32900 levels. Momentum indicator RSI (14) has slipped below the previous swing low of 45 and stochastic oscillator is also on the negative direction. For the day 61.8% retracement of 31870 would be the crucial support, if manage to hold may provide some recovery.

Stocks for Today

Name	Entry	Target	Stop loss
TRENT	Buy Around 766	810	740
BOSCHLTD	Buy Around 13700	14400	13300
ULTRACEMCO	Sell Around 6400	6100	6600



Daily Pivot Levels For Nifty50 Stocks

ScripName	Support2	Support 1	Pivot	Resist 1	Resist2
ADANI PORTS	721.2	708.8	739.9	752.3	771.1
ASIAN PAINT	2639.0	2503.4	2737.1	2872.7	2970.8
AXIS BANK	678.1	671.1	688.3	695.3	705.5
BAJAJ-AUTO	3810.5	3772.2	3852.3	3890.6	3932.5
BAJAJ FINSV	10838.4	10705.3	11001.1	11134.2	11296.8
BAJ FINANCE	5263.2	5196.1	5334.1	5401.2	5472.1
BHARTIARTL	554.6	548.8	562.0	567.8	575.2
BPCL	436.4	430.6	445.0	450.8	459.4
BRITANNIA	3451.6	3401.8	3488.1	3537.9	3574.4
CIPLA	896.2	888.4	908.6	916.4	928.8
COALINDIA	143.3	139.8	149.6	153.1	159.5
DIVISLAB	3982.0	3943.5	4045.0	4083.5	4146.5
DRREDDY	5105.1	5013.4	5251.8	5343.5	5490.2
EICHER MOT	2390.9	2366.7	2424.3	2448.5	2481.9
GRASIM	1340.6	1314.2	1381.3	1407.7	1448.4
HCLTECH	900.6	890.8	906.3	916.1	921.8
HDFC	2401.4	2380.8	2422.7	2443.3	2464.5
HDFC BANK	1379.8	1372.8	1389.4	1396.4	1405.9
HDFC LIFE	664.7	658.8	672.3	678.2	685.8
HEROMOTOCO	2792.8	2773.2	2822.3	2841.9	2871.5
HINDALCO	366.1	349.4	384.9	401.6	420.4
HINDUNILVR	2341.1	2305.4	2361.8	2397.5	2418.2
ICICI BANK	591.6	585.9	596.8	602.5	607.6
INDUSINDBK	878.3	865.8	900.7	913.2	935.6
INFY	1309.5	1302.6	1318.2	1325.1	1333.7
IOC	99.5	97.9	101.6	103.1	105.2
ITC	206.4	200.6	209.8	215.6	219.0
JSW STEEL	683.6	660.1	702.6	726.1	745.0
KOTAK BANK	1695.5	1684.4	1712.2	1723.3	1740.0
LT	1385.1	1354.6	1404.5	1434.9	1454.3
M&M	730.4	719.4	747.1	758.1	774.8
MARUTI	6677.0	6617.6	6759.6	6819.0	6901.5
NESTLEIND	16799.4	16374.7	17029.7	17454.4	17684.7
NTPC	109.7	108.0	111.8	113.5	115.6
ONGC	111.0	109.1	113.5	115.5	118.0
POWERGRID	225.1	221.4	227.6	231.3	233.7
RELIANCE	1914.9	1892.4	1928.4	1950.9	1964.4
SBILIFE	968.3	958.1	975.1	985.3	992.1
SBIN	355.8	351.2	364.2	368.8	377.1
SHREECEM	26479.8	26246.0	26743.8	26977.6	27241.5
SUN PHARMA	682.0	672.5	696.5	706.0	720.5
TATA CONSUM	639.0	632.8	644.2	650.4	655.7
TATA MOTORS	305.0	297.8	317.3	324.5	336.8
TATA STEEL	1103.2	1074.3	1144.1	1173.0	1213.9
TCS	3028.2	3004.8	3063.3	3086.7	3121.8
TECHM	940.3	928.3	953.4	965.3	978.4
TITAN	1433.3	1410.8	1455.6	1478.1	1500.4
ULTRACEMCO	6256.0	6143.9	6369.0	6481.1	6594.1
UPL	710.8	678.2	737.6	770.1	796.9
WIPRO	491.3	484.2	499.9	507.0	515.5

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