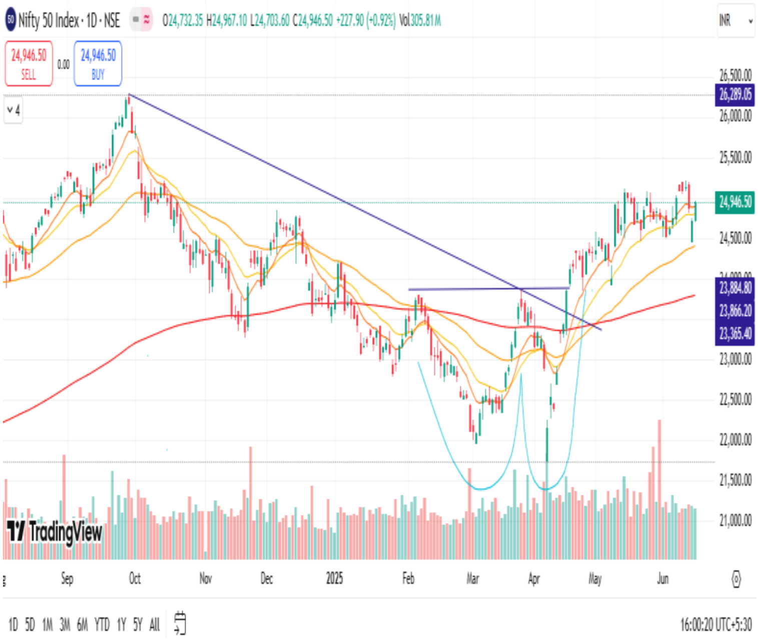
WAY2WEALTH

17-Jun-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty



Nifty gained 227 points, closing strong after opening 14 points higher. Top gainers were BEL, SBI Life, Ultratech Cement. Losers were Tata Motors, Dr. Reddy's, Adani Ports. On the technical front, Nifty had a very strong session yesterday. It opened 14 points higher and ended the session at the highest point of the day, closing with a gain of 227 points. With this, it has formed a bullish Marubozu candlestick for the second consecutive session. In yesterday's session, Nifty managed to close above multiple resistance levels, indicating strong momentum. The candlestick pattern suggests a positive start for Nifty in the next trading session and a likely continuation of the upward momentum. Nifty now enjoys immediate support at 24,900 and 24,800, while resistance is placed at the 25,000, 25,100, and 25,150 levels. One can consider buying Nifty within the support zones for targets of 25,000–25,100–25,150. Any close below 24,800 will warrant a review of the current outlook.

Bank Nifty

Bank Nifty ended its four days losing streak after closing positive in yesterdays trading session. It opened 27 points up and closed 417 points higher. AU Small Finance Bank Ltd, Kotak Mahindra Bank Ltd &, HDFC Bank Ltd were the top gainers while Canara Bank were the only loser. On the technical front, Bank Nifty have recliamed levels above the crucial 20 day ema resistance levels with a very healthy candlestick pattern. Bank nifty have maganed a close near its days high area indicating likely continuation in the bullish momentum in coming session. Boarder trend for Bank nifty remains bullish. Curently immidiate support is placed at 20 Day EMA which is placed at 55750 levels. and resistance will be seen at 56000-56500. Since the overall trend and momentum is postive traders acan buy Bank nifty above but near the support level for traget of 56000-56500. Any close below 55650 will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
THERMAX	Buy above 3505	3716-3943	3480 (Closing)
CGPOWER	Buy above 680	700-709-720	678 (Closing)
COALINDIA	Buy above 394	401-408	389 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1870	1921	1887	1859	1831	1796	CIPLA	1527	1580	1548	1523	1497	1466
AUBANK	781	809	790	774	759	740	COALINDIA	394	403	397	392	387	380
ADANIPORTS	1400	1445	1418	1395	1373	1345	COLPAL	2386	2421	2396	2377	2357	2333
ADANIPOWER	563	587	574	563	553	540	CONCOR	765	785	772	761	750	737
ABCAPITAL	249	262	253	245	238	228	COROMANDEL	2270	2347	2309	2280	2250	2212
ABFRL	75	78	76	75	73	71	CROMPTON	350	357	352	348	343	338
AJANTPHARM	2597	2717	2663	2618	2574	2520	CUMMINSIND	3310	3412	3356	3311	3266	3210
ALKEM	4870	4971	4904	4849	4794	4727	DLF	859	882	867	855	844	829
AMBUJACEM	551	568	557	547	537	525	DABUR	471	482	475	470	465	458
APOLLOHOSP	7105	7290	7171	7075	6978	6859	DALBHARAT	2095	2162	2126	2096	2067	2030
APOLLOTYRE	448	458	453	448	443	438	DIVISLAB	6691	6783	6719	6668	6617	6553
ASHOKLEY	236	240	237	235	232	229	DRREDDY	1350	1375	1362	1351	1340	1326
ASIANPAINT	2241	2290	2259	2233	2208	2177	EDELWEISS	107	113	109	106	103	99
AUROPHARMA	1143	1173	1158	1146	1134	1119	EICHERMOT	5361	5455	5396	5349	5302	5243
DMART	4085	4212	4125	4055	3985	3899	EMAMILTD	572	585	578	572	566	559
AXISBANK	1215	1240	1223	1210	1196	1179	ENDURANCE	2450	2772	2610	2479	2348	2186
BAJAJ-AUTO	8538	8727	8617	8528	8439	8329	ENGINERSIN	225	231	226	223	219	214
BAJFINANCE	939	983	959	940	921	897	ESCORTS	3145	3341	3238	3155	3071	2968
BAJAJFINSV	2027	2080	2048	2022	1996	1964	EXIDEIND	384	396	388	383	377	369
BAJAJHLDNG	14000	14710	14290	13950	13610	13190	FEDERALBNK	206	210	207	205	202	200
BALKRISIND	2454	2517	2478	2446	2415	2376	FORTIS	763	787	771	759	747	732
BANDHANBNK	178	186	181	176	172	167	IRFC	140	145	142	139	136	132
BANKBARODA	241	253	246	241	235	229	FSL	388	403	392	384	375	364
BANKINDIA	122	125	123	121	118	116	GAIL	191	197	193	191	188	185
BATAINDIA	1216	1236	1223	1213	1203	1190	GODREJPROP	2440	2500	2457	2423	2388	2345
BERGEPAINT	566	592	579	568	558	545	GICRE	386	405	395	387	379	369
BEL	404	415	407	401	395	387	GLENMARK	1680	1718	1694	1675	1655	1631
BHARATFORG	1319	1354	1331	1313	1295	1272	GODREJAGRO	775	806	790	778	765	749
BHEL	254	264	258	253	248	242	GODREJCP	1187	1212	1198	1186	1173	1159
BPCL	316	325	319	314	309	302	GODREJIND	1305	1383	1329	1286	1243	1190
BHARTIARTL	1858	1899	1875	1856	1836	1813	GODREJPROP	2440	2500	2457	2423	2388	2345
INSECTICID	915	981	933	895	856	809	GRAPHITE	541	571	549	531	514	492
BIOCON	357	370	361	355	348	340	GRASIM	2699	2774	2727	2688	2650	2603
BBTC	1961	2041	1992	1953	1913	1865	GSPL	329	338	332	328	324	318
BOSCHLTD	32290	33364	32623	32023	31424	30683	HEG	504	531	515	502	489	474
BRITANNIA	5565	5630	5586	5551	5515	5471	HCLTECH	1722	1775	1740	1712	1683	1648
CESC	167	174	170	166	162	158	HDFCAMC	4963	5341	5095	4895	4696	4449
CAMS	4110	4356	4185	4047	3909	3739	HDFCBANK	1937	1958	1944	1932	1920	1906
CANBK	111	114	112	111	109	108	HDFCLIFE	771	797	779	765	750	733
CASTROLIND	212	221	216	211	207	201	HAVELLS	1560	1595	1569	1549	1528	1502
CHOLAFIN	1566	1596	1577	1563	1548	1529	HEROMOTOCO	4360	4503	4425	4362	4299	4222
CUB	195	201	198	195	192	188	HEG	504	531	515	502	489	474
HINDPETRO	395	410	400	392	383	373	MUTHOOTFIN	2633	2692	2655	2625	2595	2558

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2326	2358	2340	2325	2311	2293
HINDZINC	514	536	523	512	501	488
HUDCO	229	240	233	227	221	213
ICICIBANK	1428	1444	1433	1424	1415	1403
ICICIGI	1944	1976	1954	1937	1919	1898
ICICIPRULI	637	656	644	635	625	613
IDBI	94	98	96	94	92	90
IDFCFIRSTB	71	73	72	70	69	68
ITC	419	425	420	417	413	409
INDHOTEL	756	779	763	749	736	719
INFIBEAM	23	25	23	22	21	20
INDIANB	633	648	638	630	621	611
INDHOTEL	756	779	763	749	736	719
IOC	142	145	143	141	139	136
IGL	211	229	217	208	198	186
INDUSINDBK	820	839	827	818	809	798
NAUKRI	1491	1534	1503	1478	1454	1423
INFY	1622	1670	1641	1618	1595	1566
INDIGO	5390	5568	5445	5346	5247	5124
IPCALAB	1365	1391	1375	1361	1348	1331
JSWENERGY	514	526	517	510	503	495
JSWSTEEL	1003	1036	1016	999	983	962
JINDALSTEL	922	949	933	920	907	890
JUBLFOOD	692	720	702	688	674	656
JKCEMENT	5980	6292	6145	6026	5906	5759
KOTAKBANK	2138	2201	2158	2124	2089	2047
LT	3627	3741	3671	3614	3557	3487
LTTS	4501	4656	4563	4489	4414	4321
LICHSGFIN	607	625	612	602	591	579
LTIM	5454	5623	5521	5440	5358	5256
LUPIN	2013	2050	2024	2003	1982	1956
MRF	136120	138624	137443	136488	135534	134353
MGL	1392	1437	1404	1377	1350	1317
M&MFIN	274	280	276	272	268	263
M&M	3021	3097	3053	3018	2983	2939
MANAPPURAM	278	294	286	279	272	263
MRPL	137	146	141	137	133	129
MARICO	692	705	696	688	681	672
MARUTI	12522	12794	12618	12475	12332	12156
MFSL	1584	1641	1601	1568	1535	1495
LICI	949	973	956	943	930	913
MOTHERSON	153	158	155	152	150	147
MPHASIS	2705	2816	2741	2681	2621	2547
NATCOPHARM	904	965	933	907	881	849

Scrip Name	Close	R2	R1	PP	S1	S2
NBCC	122	128	124	121	117	113
NHPC	87	89	87	86	85	84
NMDC	71	73	71	70	68	66
NTPC	334	339	335	333	330	327
NATIONALUM	188	194	190	186	183	179
NESTLEIND	2387	2424	2401	2382	2364	2341
NAM-INDIA	746	776	755	738	722	701
OBEROIRLTY	1930	1990	1948	1914	1880	1839
ONGC	256	263	259	255	252	248
OIL	479	501	491	483	475	465
OFSS	9676	10047	9804	9607	9410	9167
PIIND	4150	4320	4207	4116	4025	3912
PNBHOUSING	1065	1093	1076	1062	1048	1030
PAGEIND	45600	47075	46391	45838	45285	44601
PETRONET	301	310	304	300	296	290
PFIZER	5879	6123	6001	5901	5802	5680
PIDILITIND	2995	3075	3039	3011	2982	2946
PEL	1147	1203	1165	1135	1104	1066
PFC	407	419	411	404	397	389
POWERGRID	288	294	291	288	286	283
PRESTIGE	1694	1797	1728	1673	1617	1548
PGHH	13419	13565	13475	13402	13329	13239
PNB	107	109	108	106	105	103
QUESS	309	325	317	310	303	294
RBLBANK	216	225	220	217	213	209
RECLTD	401	414	406	400	393	385
RAJESHEXPO	195	201	197	194	191	187
RELIANCE	1437	1459	1446	1435	1423	1410
SBILIFE	1795	1849	1812	1782	1753	1716
SRF	3105	3178	3137	3104	3070	3029
SHREECEM	29800	30248	29972	29750	29528	29252
SHRIRAMFIN	676	693	683	675	668	658
SIEMENS	3272	3372	3319	3276	3234	3181
SBIN	793	804	797	792	786	779
SAIL	129	133	130	128	127	124
SJVN	99	103	100	98	96	94
SUNPHARMA	1679	1722	1696	1675	1654	1628
SUNTV	623	640	629	620	611	600
SYNGENE	660	674	665	658	651	642
TVSMOTOR	2786	2879	2818	2768	2719	2658
TCS	3496	3592	3528	3477	3426	3363
TATACOMM	1715	1747	1725	1707	1688	1666
TATASTEEL	154	158	155	153	151	148
TATAMOTORS	685	747	716	691	665	634

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TATAPOWER	399	411	403	397	391	383	VGUARD	376	390	383	378	373	366
TATASTEEL	154	158	155	153	151	148	VARROC	547	581	560	543	525	504
TECHM	1693	1759	1717	1684	1650	1608	VBL	475	493	480	470	459	446
NIACL	187	194	189	186	182	177	VEDL	464	477	469	462	456	448
RAMCOCEM	1072	1104	1086	1071	1056	1037	IDEA	7	7	7	7	6	6
TITAN	3437	3508	3465	3429	3393	3350	VOLTAS	1311	1367	1329	1298	1267	1229
UPL	645	661	650	640	631	619	WHIRLPOOL	1329	1364	1339	1320	1300	1275
ULTRACEMCO	11471	11839	11594	11395	11197	10952	WIPRO	263	272	267	262	258	252
UNIONBANK	147	151	148	146	143	141	YESBANK	20	21	21	20	20	19
FLUOROCHEM	3610	3841	3735	3650	3564	3458	ZEEL	138	145	141	138	135	132
UBL	2030	2079	2053	2032	2011	1985	ZYDUSLIFE	972	989	979	971	963	954
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	24947	25237	25035	24872	24710	24508	NIFTY FMCG	54873	55415	55037	54732	54427	54049
NIFTY MIDCAP 50	16546	16890	16646	16447	16249	16004	NIFTY IT	39073	40129	39450	38900	38351	37671
NIFTY AUTO	23368	23774	23506	23289	23072	22804	NIFTY METAL	9358	9599	9435	9302	9170	9006
NIFTY BANK	55945	56630	56158	55775	55393	54921	NIFTY PHARMA	22039	22281	22114	21979	21845	21678
NIFTY ENERGY	36010	36652	36194	35823	35453	34995	NIFTY PSU BANK	6953	7092	6998	6923	6847	6754
NIFTY FINANCIAL SE	26555	26853	26646	26480	26313	26106	NIFTY REALTY	1020	1048	1029	1013	997	978

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