



Daily Commodity Trend

17th June 2026

MCX Gold (153,091): Forms an indecisive candlestick; 20 DEMA resistance intact

Gold traded above \$4,300 per ounce, gaining over 2% this week amid optimism over a US-Iran peace deal and expectations of steady Fed rates.

On the technical front, MCX Gold witnessed positive price action in the previous session and closed with an indecisive candlestick pattern. The contract is currently trading between its 10-DEMA and 20-DEMA, and a sustained move above these averages could trigger fresh buying interest, although daily momentum remains negative.

For the day, the outlook remains cautiously positive with immediate support placed at 152,000-151,000, while resistance is seen at 153,850-154,150. However, sustained weakness below 150,500 would warrant a review of the near-term outlook.



MCX Silver (250,105): Forms an indecisive candlestick; 20 DEMA resistance intact

Silver traded around \$70 per ounce on Wednesday, gaining about 3% this week as optimism over a US-Iran peace deal supported sentiment.

On the technical front, the price action resembles that of MCX Gold. MCX Silver witnessed negative price action in the previous session and formed an indecisive candlestick pattern. The 20-DEMA is currently acting as a resistance level, and a sustained move above it could attract fresh buying interest despite the negative daily momentum.

For the day, the outlook remains cautiously positive with immediate support placed at 246,500, while resistance is seen in the 254,200-256,250 zone. However, sustained weakness below 246,000 would warrant a review of the near-term outlook.



MCX Crude Oil (7,175): Rounding top pattern breakdown.

Crude oil traded below \$77 per barrel, extending losses as expectations of higher supply from a potential US-Iran peace deal outweighed support from a sharp decline in US crude inventories.

On the technical front, MCX Crude Oil extended its decline for the fourth consecutive session and formed two successive bearish candlesticks. The contract has confirmed a rounding top breakdown, indicating increasing bearish pressure and continued dominance of sellers.

For the day, the outlook remains negative with immediate support placed at 6,880-6,750, while resistance is seen near 7,500. Sustained strength above 7,600 would warrant a review of the prevailing bearish outlook.





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Commodity Overview

Precious Metals			
Commodity	Close	% Change	Trend
MCX Gold	153091	0.11%	Positive
COMEX Gold \$	4351.45	-0.07%	Positive
MCX Silver	250105	-0.54%	Positive
COMEX Silver \$	70.235	0.32%	Positive
Base Metals			
Commodity	Close	% Change	Trend
MCX Aluminium	357.45	0.18%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1337.6	-0.23%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	204.7	-0.05%	Positive
MCX Zinc	366.2	-1.00%	Positive
LME Zinc \$	2899.25	-0.63%	Positive
Energy			
Commodity	Close	% Change	Trend
MCX Crude Oil	7175	-5.82%	Negative
Brent Oil \$	78.82	-0.18%	Negative
MCX Natural Gas	306.6	3.06%	Positive
NYMEX Natural Gas \$	3.249	-0.34%	Positive

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Natural Gas	16-Jun	25-Jun	Buy	297	308-319	289
MCX Lead	17-Jun	30-Jun	Sell	204.7	201-200	206

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-26	7,175.00	6,803.00	6,989.00	7,319.00	7,505.00	7,835.00
NATURAL GAS	25-Jun-26	306.60	291.53	299.07	303.73	311.27	315.93
ALUMINI	30-Jun-26	357.60	345.53	351.57	356.58	362.62	367.63
ALUMINIUM	30-Jun-26	357.45	346.72	352.08	355.37	360.73	364.02
COPPER	30-Jun-26	1,337.60	1,323.67	1,330.63	1,335.32	1,342.28	1,346.97
GOLD	05-Aug-26	1,53,091.00	1,51,796.33	1,52,443.67	1,53,005.33	1,53,652.67	1,54,214.33
GOLDM	03-Jul-26	1,50,985.00	1,49,603.67	1,50,294.33	1,50,891.67	1,51,582.33	1,52,179.67
LEAD	30-Jun-26	204.70	203.27	203.98	204.42	205.13	205.57
LEADMINI	30-Jun-26	204.80	203.53	204.17	204.63	205.27	205.73
MENTHAOIL	30-Jun-26		1,010.53	1,025.07	1,036.53	1,051.07	1,062.53
ZINC	30-Jun-26	366.20	361.93	364.07	367.33	369.47	372.73
SILVER	03-Jul-26	2,50,105.00	2,43,493.67	2,46,799.33	2,49,849.67	2,53,155.33	2,56,205.67

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Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office: Rukmini Towers, 3rd& 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

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