

# Daily EQ Trend



17th June 2026

## Technical Outlook

### Nifty (23,989.15): Nifty Nears 24,000; Bullish Momentum Remains Intact

NIFTY 50 traded with a positive bias and gained 135.25 points to close at 23,989.15 levels.

The trend and momentum continue to remain bullish, and a decisive close above the 24,000 marks could trigger a fresh leg of upside towards 24,250 and subsequently 24,900 levels.

Technically, the short- and medium-term moving averages are positively aligned, indicating a strengthening upward trend. Additionally, the RSI oscillator continues to move higher, reflecting improving momentum and underlying strength.

View: The bias remains bullish, and any minor correction towards the 50-day SMA near 23,800 should be viewed as an opportunity to re-enter fresh long positions.



### Bank Nifty (57,297.15): Bank Nifty Trades on a Subdued Note; Bullish Structure Intact.

NIFTY BANK traded on a subdued note and closed above its 200-day SMA, gaining 98.35 points to settle at 57,297.15 levels.

Technically, the index has taken a breather after the recent rally and formed a Doji candlestick pattern, indicating temporary indecision near higher levels. Despite this, both trend and momentum continue to remain firmly bullish.

The overall structure suggests that a move towards the 60,000 mark remains a strong possibility in the coming weeks. On the downside, immediate support is now placed at 57,000, followed by the 56,500 zone.

View: The broader outlook remains bullish, and any short-term consolidation or dip towards support levels should be viewed as an opportunity to accumulate quality banking stocks.



## TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
UNITED SPIRITS	1299	BUY	1253	1345	7-8 Days

### Gainers (Nifty 50)

Company	%
HCL TECH	3.68
TATA CONSUMER	2.69
NTPC	2.24
BAJAJ FINSERVE	2.10
HINDUNILVR	1.90

### Losers (Nifty 50)

Company	%
HINDALCO	-2.95
JSW STEEL	-1.66
HDFC LIFE	-1.03
EICHER MOTOR	-0.95
MARUTI	-0.85



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### NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2943.60	2845.97	2887.13	2915.37	2956.53	2984.77	3025.93	3054.17
ADANIPTS	1822.00	1772.50	1784.80	1803.40	1815.70	1834.30	1846.60	1865.20
APOLLOHOSP	8390.50	8207.67	8294.83	8342.67	8429.83	8477.67	8564.83	8612.67
ASIANPAINT	2748.10	2695.73	2715.37	2731.73	2751.37	2767.73	2787.37	2803.73
AXISBANK	1365.70	1330.47	1339.83	1352.77	1362.13	1375.07	1384.43	1397.37
BAJAJ-AUTO	9939.00	9805.33	9853.67	9896.33	9944.67	9987.33	10035.67	10078.33
BAJFINANCE	959.65	931.23	938.62	949.13	956.52	967.03	974.42	984.93
BAJAJFINSV	1787.30	1707.63	1729.37	1758.33	1780.07	1809.03	1830.77	1859.73
BEL	407.55	400.88	403.52	405.53	408.17	410.18	412.82	414.83
BHARTIARTL	1853.00	1818.40	1827.80	1840.40	1849.80	1862.40	1871.80	1884.40
CIPLA	1373.20	1335.73	1350.87	1362.03	1377.17	1388.33	1403.47	1414.63
COALINDIA	450.95	435.37	439.48	445.22	449.33	455.07	459.18	464.92
DRREDDY	1276.90	1251.77	1260.43	1268.67	1277.33	1285.57	1294.23	1302.47
EICHERMOT	7560.50	7386.50	7463.50	7512.00	7589.00	7637.50	7714.50	7763.00
ETERNAL	253.60	248.12	249.43	251.52	252.83	254.92	256.23	258.32
GRASIM	3140.30	3072.53	3103.17	3121.73	3152.37	3170.93	3201.57	3220.13
HCLTECH	1159.00	1119.30	1128.40	1143.70	1152.80	1168.10	1177.20	1192.50
HDFCBANK	784.90	772.08	775.77	780.33	784.02	788.58	792.27	796.83
HDFCLIFE	574.40	558.35	564.80	569.60	576.05	580.85	587.30	592.10
HINDALCO	982.40	951.60	960.80	971.60	980.80	991.60	1000.80	1011.60
HINDUNILVR	2199.90	2121.43	2140.77	2170.33	2189.67	2219.23	2238.57	2268.13
ICICIBANK	1334.30	1316.97	1321.63	1327.97	1332.63	1338.97	1343.63	1349.97
ITC	291.65	284.07	285.78	288.72	290.43	293.37	295.08	298.02
INFY	1143.60	1096.00	1109.60	1126.60	1140.20	1157.20	1170.80	1187.80
INDIGO	4840.00	4690.67	4752.53	4796.27	4858.13	4901.87	4963.73	5007.47
JIOFIN	241.95	236.64	238.25	240.10	241.71	243.56	245.17	247.02
JSWSTEEL	1274.30	1227.87	1248.43	1261.37	1281.93	1294.87	1315.43	1328.37
KOTAKBANK	407.85	401.33	402.92	405.38	406.97	409.43	411.02	413.48
LT	4186.40	4105.57	4141.33	4163.87	4199.63	4222.17	4257.93	4280.47
M&M	3137.90	3054.60	3081.30	3109.60	3136.30	3164.60	3191.30	3219.60
MARUTI	13691.00	13397.00	13529.00	13610.00	13742.00	13823.00	13955.00	14036.00
MAXHEALTH	1024.10	993.23	1003.77	1013.93	1024.47	1034.63	1045.17	1055.33
NTPC	355.55	342.93	345.72	350.63	353.42	358.33	361.12	366.03
NESTLEIND	1391.70	1340.40	1357.90	1374.80	1392.30	1409.20	1426.70	1443.60
ONGC	248.20	239.57	241.53	244.87	246.83	250.17	252.13	255.47
POWERGRID	285.15	279.65	281.25	283.20	284.80	286.75	288.35	290.30
RELIANCE	1328.80	1285.33	1295.87	1312.33	1322.87	1339.33	1349.87	1366.33
SBILIFE	1767.60	1727.73	1745.87	1756.73	1774.87	1785.73	1803.87	1814.73
SHRIRAMFIN	1005.75	977.18	984.62	995.18	1002.62	1013.18	1020.62	1031.18
SBIN	1015.30	987.13	997.27	1006.28	1016.42	1025.43	1035.57	1044.58
SUNPHARMA	1800.70	1774.93	1783.77	1792.23	1801.07	1809.53	1818.37	1826.83
TATACONSUM	1130.90	1085.53	1096.57	1113.73	1124.77	1141.93	1152.97	1170.13
TATASTEEL	196.00	189.38	191.35	193.67	195.64	197.96	199.93	202.25
TCS	2199.00	2121.67	2141.13	2170.07	2189.53	2218.47	2237.93	2266.87
TECHM	1446.80	1395.10	1409.00	1427.90	1441.80	1460.70	1474.60	1493.50
TITAN	4338.00	4239.17	4261.33	4299.67	4321.83	4360.17	4382.33	4420.67
TMPV	393.60	376.78	382.17	387.88	393.27	398.98	404.37	410.08
TRENT	2897.80	2825.93	2850.47	2874.13	2898.67	2922.33	2946.87	2970.53
ULTRACEMCO	11391.00	11192.67	11280.33	11335.67	11423.33	11478.67	11566.33	11621.67
WIPRO	182.67	179.99	180.81	181.74	182.56	183.49	184.31	185.24

# Daily EQ Trend



Sr. Nos.	Date	Scrip Name	Buy/Sell	Timeframe	Stop Loss	Target	Profit/loss %	Call Status
<b>June (2026)</b>								
1	01-06-2026	NETWEB	Buy	Weekly Report	3875.00	5100.00	10%	Close
2	03-06-2026	VBL	Buy	Daily Report	522.00	555.00	-3%	Close
3	04-06-2026	CGPOWER	Buy	Daily Report	882.00	956.00	4%	Open
4	05-06-2026	HSCL	Buy	Daily Report	607.00	760.00	9%	Close
5	08-06-2026	INOXINDIA	Buy	Daily Report	1472.00	1710.00	11%	Close
6	09-06-2026	ENGINEERSIN	Buy	Daily Report	228.00	258.00	-3%	Close
7	10-06-2026	PIDILITIND	Buy	Daily Report	1444.00	1528.00	4%	Close
8	15-06-2026	ANGELONE	Buy	Daily Report	316.00	385.00	2%	open
9	16-06-2026	HARSHA	Buy	Daily Report	390.00	460.00	4%	open

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