

MCX NICKEL JULY



Technical Outlook

Nickel price which has been trading on the down trend for last few days has tumbled till the low of 917.20 during Tuesday's session and it ended at 924.30. The price precisely tested the previous swing high of 917.80 and going forward, if the nickel price break the support of 917 then it will trigger fresh bearish trend thus we advise selling on break of 917 for down side targets of 884 and lower.

Action	Entry	Target	Stop
SELL	Below 917	884/870	940

MCX SILVER SEPTEMBER



Technical Outlook

In line with expectation, silver price witnessed sharp decline during last session and tumbled till the low of 38403 and settled at 38480. Price has come down till the immediate support of 38430 and break down below that will provide further sell off towards the next support level of 78.6% retracement of 37750 levels in coming sessions. Therefore we advise selling on break of 38400 for the day.

Action	Entry	Target	Stop
SELL	Below 38400	37750	38950

NCDEX TURMERIC AUGUST



Technical Outlook

For last two sessions, Turmeric price has been recovering from the low of 6858 and in the last session it extended its gains by penetrating the immediate resistance of 7080 and ended near the day high of 7142. Turmeric price has turned positive and ahead it is likely extend till 7260 then 7350 levels. Thus we advise buying on minor dips around 7080 for the day.

Action	Entry	Target	Stop
BUY	At 7080	7260/7350	6900

NCDEX RM SEED AUGUST



Technical Outlook

On Tuesday, RM seed prices retested the supports of 4080 during initial hours and later on it gradually reclaimed higher and ended at 4144 gaining a percent. The price which penetrated the long term downward slanting trend line in the previous week is indicating strong bull move and thus we expect, RM seed price are likely to head till 4220 then 4280 levels in coming sessions and we advise buying around 4120 levels for the day.

Action	Entry	Target	Stop
BUY	At 4120	4220/4280	4050

ECONOMIC DATA & EVENTS					
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
6:00 PM	USD	Building Permits (Jun)	-	1.330M	1.301M
6:00 PM	USD	Housing Starts (MoM) (Jun)	-	-2.20%	5.00%
8:00 PM	USD	Crude Oil Inventories	-	-3.495M	-12.633M
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS							
Exchange	Symbol	Expiry	S2	S1	Pivot	R1	R2
MCX	GOLD	03 AUG 2018	29453	29591	29839	29977	30225
MCX	SILVER	05 SEP 2018	37991	38255	38668	38932	39345
MCX	CRUDEOIL	19 JUL 2018	4548	4609	4645	4706	4742
MCX	NATURALGAS	26 JUL 2018	184.8	186.3	188.7	190.2	192.6
MCX	COPPER	31 AUG 2018	411.9	414.9	420.1	423.1	428.3
MCX	NICKEL	31 JUL 2018	903.5	913.6	928.7	938.8	953.9
MCX	ALUMINIUM	31 JUL 2018	136.4	137.7	140.1	141.4	143.9
MCX	LEAD	31 JUL 2018	146.0	147.1	148.3	149.4	150.6
MCX	ZINC	31 JUL 2018	169.0	171.0	172.9	174.9	176.7
MCX	CPO	31 JUL 2018	608.0	611.0	613.0	616.0	618.0
MCX	MENTHAOIL	31 JUL 2018	1471.9	1522.8	1558.8	1609.7	1645.7
NCDEX	GUARGUM5	20 JUL 2018	8524	8541	8577	8594	8630
NCDEX	GUARGUM5	16 OCT 2018	8634	8741	8838	8945	9042
NCDEX	GUARSEED10	20 JUL 2018	3939	3972	4018	4051	4097
NCDEX	GUARSEED10	16 OCT 2018	4089	4137	4179	4227	4268
NCDEX	CHANA	20 JUL 2018	4118	4134	4156	4172	4194
NCDEX	CHANA	20 AUG 2018	4090	4156	4203	4269	4316
NCDEX	CASTOR	20 JUL 2018	4388	4412	4436	4460	4484
NCDEX	CASTOR	20 AUG 2018	4392	4426	4470	4504	4548
NCDEX	RMSEED	20 JUL 2018	4050	4076	4088	4114	4126
NCDEX	RMSEED	20 AUG 2018	4055	4100	4125	4170	4195
NCDEX	SYBEANIDR	20 JUL 2018	3475	3501	3521	3547	3567
NCDEX	SYBEANIDR	16 OCT 2018	3280	3311	3332	3363	3384
NCDEX	SYOREF	20 JUL 2018	738.5	741.0	742.5	745.0	746.5
NCDEX	SYOREF	20 AUG 2018	732.3	737.4	740.6	745.7	748.8
NCDEX	COCUDAKL	20 JUL 2018	1676	1691	1709	1725	1743
NCDEX	COCUDAKL	20 AUG 2018	1709	1732	1756	1779	1802
NCDEX	JEERAUNJHA	20 JUL 2018	18355	18355	18355	18355	18355
NCDEX	JEERAUNJHA	20 AUG 2018	18363	18527	18643	18807	18923
NCDEX	TMCFGRNZM	20 JUL 2018	2310	4620	2310	4620	2310
NCDEX	TMCFGRNZM	20 AUG 2018	6899	7021	7081	7203	7263

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