

Daily EQ Trend



17 July 2026

Technical Outlook

Nifty (24,072.75): Cautious Bias Within 23,900-24,250 Range

Nifty 50 continued to consolidate within a narrow range and ended the session on a flat note. Sector-wise, Chemicals, Media, IT, and Auto stocks witnessed buying interest and outperformed the broader market.

On the daily chart, the index continues to trade in a well-defined consolidation band, with 23,900 acting as the immediate demand zone and 24,250 emerging as the key resistance level.

Meanwhile, the hourly chart is exhibiting early signs of strength, suggesting that bullish momentum is gradually building and could lead to a short-term breakout.



Bank Nifty (57,582.25): Demand near 57500 levels.

Bank Nifty continued to trade within a narrow range and ended the session on a negative note, declining 175.60 points (-0.30%) to close at 57,582.25. On the broader market front, the advance-decline ratio remained subdued at 6:8, with YES Bank, Federal Bank, and IndusInd Bank emerging as the key gainers among banking stocks.

On the daily chart, the index continues to witness range-bound price action, reflecting a mixed undertone in the near term.

As long as Bank Nifty trades above 57,000, the bias is likely to remain positive. On the upside, a decisive breakout above the 58,000-58,200 resistance zone could trigger fresh buying momentum and pave the way for a move towards the 58,800-59,000 levels in the short term.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
PCBL	325	Buy	312	355	15-18 Days

Gainers (Nifty 50)

Company	%
HCL TECH	1.86
INDIGO	1.82
WIPRO	1.75
MARUTI	1.52
BAJAJ FINANCE	1.49

Losers (Nifty 50)

Company	%
ETERNAL	-3.00
SBI LIFE	-2.27
BAJAJ FINSERVE	-0.95
BEL	-0.90
HDFC BANK	-0.87

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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	3151.40	3081.10	3110.60	3131.00	3160.50	3180.90	3210.40	3230.80
ADANIPTS	1826.40	1767.17	1792.33	1809.37	1834.53	1851.57	1876.73	1893.77
APOLLOHOSP	8888.00	8751.83	8801.67	8844.83	8894.67	8937.83	8987.67	9030.83
ASIANPAINT	2674.70	2625.83	2642.97	2658.83	2675.97	2691.83	2708.97	2724.83
AXISBANK	1307.60	1283.40	1291.40	1299.50	1307.50	1315.60	1323.60	1331.70
BAJAJ-AUTO	10331.50	10157.67	10217.83	10274.67	10334.83	10391.67	10451.83	10508.67
BAJFINANCE	1037.60	1003.87	1012.53	1025.07	1033.73	1046.27	1054.93	1067.47
BAJAJFINSV	1838.60	1796.43	1812.07	1825.33	1840.97	1854.23	1869.87	1883.13
BEL	407.10	398.90	402.70	404.90	408.70	410.90	414.70	416.90
BHARTIARTL	1921.80	1894.87	1905.93	1913.87	1924.93	1932.87	1943.93	1951.87
CIPLA	1429.50	1405.33	1415.97	1422.73	1433.37	1440.13	1450.77	1457.53
COALINDIA	427.35	420.65	423.25	425.30	427.90	429.95	432.55	434.60
DRREDDY	1224.40	1205.93	1213.87	1219.13	1227.07	1232.33	1240.27	1245.53
EICHERMOT	7418.50	7288.50	7327.50	7373.00	7412.00	7457.50	7496.50	7542.00
ETERNAL	286.45	267.38	276.22	281.33	290.17	295.28	304.12	309.23
GRASIM	3072.90	3008.60	3034.30	3053.60	3079.30	3098.60	3124.30	3143.60
HCLTECH	1187.40	1144.10	1159.40	1173.40	1188.70	1202.70	1218.00	1232.00
HDFCBANK	808.30	792.37	799.43	803.87	810.93	815.37	822.43	826.87
HDFCLIFE	567.60	522.73	539.87	553.73	570.87	584.73	601.87	615.73
HINDALCO	959.30	938.33	947.77	953.53	962.97	968.73	978.17	983.93
HINDUNILVR	2098.40	2061.60	2078.80	2088.60	2105.80	2115.60	2132.80	2142.60
ICICIBANK	1418.20	1390.87	1398.53	1408.37	1416.03	1425.87	1433.53	1443.37
ITC	279.35	272.30	274.15	276.75	278.60	281.20	283.05	285.65
INFY	1082.40	1055.03	1066.47	1074.43	1085.87	1093.83	1105.27	1113.23
INDIGO	5265.50	5097.00	5136.50	5201.00	5240.50	5305.00	5344.50	5409.00
JIOFIN	235.65	230.05	232.08	233.86	235.89	237.67	239.70	241.48
JSWSTEEL	1221.00	1201.93	1210.67	1215.83	1224.57	1229.73	1238.47	1243.63
KOTAKBANK	377.15	370.68	373.62	375.38	378.32	380.08	383.02	384.78
LT	3775.60	3718.23	3740.27	3757.93	3779.97	3797.63	3819.67	3837.33
M&M	3117.80	3032.87	3061.13	3089.47	3117.73	3146.07	3174.33	3202.67
MARUTI	13783.00	13368.67	13476.33	13629.67	13737.33	13890.67	13998.33	14151.67
MAXHEALTH	1098.20	1074.40	1084.80	1091.50	1101.90	1108.60	1119.00	1125.70
NTPC	342.45	337.07	339.58	341.02	343.53	344.97	347.48	348.92
NESTLEIND	1423.50	1396.93	1407.37	1415.43	1425.87	1433.93	1444.37	1452.43
ONGC	246.75	243.24	244.42	245.59	246.77	247.94	249.12	250.29
POWERGRID	280.75	274.63	277.32	279.03	281.72	283.43	286.12	287.83
RELIANCE	1296.60	1271.53	1281.67	1289.13	1299.27	1306.73	1316.87	1324.33
SBILIFE	1822.10	1735.27	1772.63	1797.37	1834.73	1859.47	1896.83	1921.57
SHRIRAMFIN	1024.40	996.43	1008.27	1016.33	1028.17	1036.23	1048.07	1056.13
SBIN	1031.20	1018.30	1022.80	1027.00	1031.50	1035.70	1040.20	1044.40
SUNPHARMA	1950.10	1928.13	1935.57	1942.83	1950.27	1957.53	1964.97	1972.23
TATACONSUM	1088.50	1061.83	1071.77	1080.13	1090.07	1098.43	1108.37	1116.73
TATASTEEL	185.49	182.84	183.88	184.68	185.72	186.52	187.56	188.36
TCS	2201.00	2138.47	2163.13	2182.07	2206.73	2225.67	2250.33	2269.27
TECHM	1510.30	1462.80	1483.50	1496.90	1517.60	1531.00	1551.70	1565.10
TITAN	4625.80	4492.13	4536.07	4580.93	4624.87	4669.73	4713.67	4758.53
TMPV	331.80	321.10	326.20	329.00	334.10	336.90	342.00	344.80
TRENT	2860.20	2791.80	2823.40	2841.80	2873.40	2891.80	2923.40	2941.80
ULTRACEMCO	11771.00	11522.67	11614.33	11692.67	11784.33	11862.67	11954.33	12032.67
WIPRO	177.74	173.52	174.47	176.10	177.05	178.68	179.63	181.26

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
02-07-2026	ASIANPAINT	Buy	2716.00	2596	2890	-3%	Open	Daily Report
03-07-2026	GODREJCP	Buy	1077.00	1033	1150	-3%	Open	Daily Report
13-07-2026	RBLBANK	Buy	380.65	354	408	-6%	Open	Weekly Report
14-07-2026	BAJAJ-AUTO	Buy	10381.00	10152	10800	-2%	Open	Daily Report
07-07-2026	JUBLFOOD	Buy	433.00	421	464	-4%	Close	Daily Report
08-07-2026	CDSL	Buy	1355.00	1323	1425	4%	Close	Daily Report



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