

NSE USDINR AUG



- In the last session, USDINR pair opened with minor gap at 70.15 and from there it surged till the new life time high of 70.49 and later on it slipped slightly from the high and settled at 70.26 forming hammer pattern.
- On the daily chart pair has exactly tested the trend line resistance and tuned lower from the same. Ahead, the immediate support is at 70.05, break down below that will provide minor correction till 69.40 levels.
- The momentum indicators RSI and stochastic has moved in to overbought zone trajectory.
- As the overall trend remains firm, we advise traders to buy on dips near the support of 69.60 for upside targets of 70.00 then 70.30.

Pair	Expiry	Close	Change	% Change
USDINR	29 AUG 2018	70.31	0.32	0.46
EURINR	29 AUG 2018	80.02	0.13	0.16
GBPINR	29 AUG 2018	89.37	-0.06	-0.07
JPYINR	29 AUG 2018	63.44	0.32	0.51
EURUSD	29 AUG 2018	1.1403	0.0005	0.0400
GBPUSD	29 AUG 2018	1.2743	-0.0036	-0.2800
USDJPY	29 AUG 2018	110.60	-0.15	-0.14

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	69.98	70.14	70.32	70.48	70.66
EURINR	79.78	79.90	80.07	80.19	80.37
GBPINR	89.10	89.23	89.45	89.58	89.79
JPYINR	63.22	63.33	63.46	63.57	63.70
EURUSD	1.1348	1.1375	1.1397	1.1424	1.1446
GBPUSD	1.2670	1.2706	1.2732	1.2768	1.2794
USDJPY	110.33	110.47	110.68	110.82	111.03

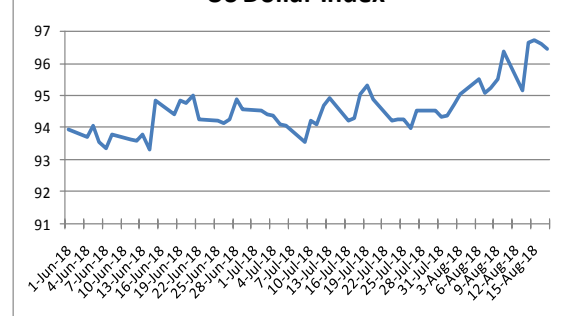
RBI REFERENCE RATES

Pair	Rate	Pair	Rate
USDINR	70.22	GBPINR	89.36
EURINR	79.97	JPYINR	63.35

Today's Actionable

Commodity	Expiry	Action	Entry	Target	Stop loss
USDINR	Aug	Buy	69.60	70.30	69.20
EURINR	Aug	Buy	79.75	80.20	79.50
GBPINR	Aug	Sell	Below 89.25	88.65	89.65
JPYINR	Aug	Buy	63.00	63.60	62.65

US Dollar Index



ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
11:30 AM	EUR	German PPI (MoM) (Jul)	-	0.2%	0.3%
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

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