



Daily Commodity Trend

17 September 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures climbed over 1.5% to \$64.5 a barrel on Tuesday, extending gains on heightened supply risks from Russia. Ukraine's latest refinery strike, part of its wider campaign against Russian energy infrastructure, has sidelined around 300,000 barrels per day of refining capacity, according to Goldman Sachs.
- Adding to the pressure, Reuters reported that pipeline operators are curbing storage for producers, creating fresh bottlenecks, while the EU weighs sanctions on firms in India and China linked to Moscow's oil trade. On the macro side, markets await the US Fed meeting, where a 25 bps rate cut is expected to support growth and boost energy demand.

Source: TRADING ECONOMICS

Technical View – MCX Gold



Precious Metals

Precious Metals	Close	% Change
MCX Gold	110156.00	-0.02%
COMEX Gold \$	3730.42	0.14%
MCX Silver	128820.00	-0.47%
COMEX Silver \$	42.87	-0.10%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	260.35	0.51%
LME Aluminium \$	2714.55	0.40%
MCX Copper	915.80	1.40%
LME Copper \$	4.69	-0.16%
MCX Lead	183.00	-0.16%
MCX Zinc	283.15	0.05%
LME Zinc \$	2981.20	-0.02%

Energy

Energy	Close	% Change
MCX Crude Oil	5694.00	1.92%
Brent Oil \$	68.49	-0.01%
MCX Natural Gas	274.10	3.12%
NYMEX Natural Gas \$	3.13	0.22%

Gold surged to a record near \$3,690 per ounce as strong US data clashed with cooling labor signals, boosting expectations of a Fed rate cut and an extended easing cycle. The metal is already up 40% this year, fueled by geopolitical tensions, central bank buying, and ETF inflows. On the technical front, MCX gold continues to hover near its all-time high, having surged nearly 12% within a month. It is currently trading in highly overbought zones, with RSI above 80 and prices moving far above short-term moving averages. In yesterday's session, it formed a small inverted hammer on the daily chart. Though MCX gold remains in overbought territory, no signs of weakness are visible on the charts. Immediate support is placed at 108,900, while resistance is seen at 110,666.



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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	30-Sep	Sell near	919	914-912	922
MCX Crude Oil	19-Sep	Buy near	5630	5750-5800	5535

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Sep-25	5694	5490	5592	5645	5747	5800
NATURAL GAS	25-Sep-25	274	261	268	272	278	283
ALUMINI	30-Sep-25	260	261	261	263	263	265
ALUMINIUM	30-Sep-25	260	261	261	264	263	266
COPPER	30-Sep-25	916	880	898	894	911	907
GOLD	03-Oct-25	110156	109608	109882	110274	110548	110940
GOLDM	03-Oct-25	110040	109447	109743	110147	110443	110847
LEAD	30-Sep-25	183	181	182	183	184	185
LEADMINI	30-Sep-25	183	182	182	183	183	184
MENTHA OIL	30-Sep-25	1005	994	999	1006	1012	1019
ZINC	30-Sep-25	283	280	281	283	285	286
SILVER	05-Dec-25	128820	126987	127903	129177	130093	131367



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Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

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