

# Daily Commodity Trend



17 Sept 2026

## MCX Gold (1,52,470): Short term EMA acting as the resistance.

MCX Gold closed positive in yesterday's session but continues to consolidate within a narrow range on the daily timeframe. The 10 and 20 DEMA lines have witnessed a negative crossover and continue to act as supply zones, keeping the short-term bias weak. The commodity can drift towards the 200 DEMA line; **we maintain a sell view for targets of 148200-145150, with a stop-loss at 154000.**

For the day, the outlook remains negative, with intra-day support at 149650-145150 and resistance at 153800. Sustained weakness can extend the downside towards the lower support zone and the 200 DEMA line. The outlook will require a review on sustained strength above 154450.



## MCX Silver (2,34,786): Consolidating in a range.

MCX Silver closed positive in yesterday's session but continues to consolidate within a range, with consistent selling pressure emerging near the short-term EMAs. The commodity is trading near the lower end of the range, and a breakdown below the support zone can invite fresh selling pressure. The short-term EMAs are also heading towards a negative crossover; **we maintain a sell view for targets of 226550-220000, with a stop-loss at 238850.**

For the day, the outlook remains negative, with intra-day support at 227900-223240 and resistance at 240000. Sustained weakness below the range support can extend the downside towards the lower support levels. The outlook will require a review on sustained strength above 244300.



## MCX Crude Oil (9,819): Witness profit taking.

MCX Crude Oil witnessed profit-taking in yesterday's session after the recent sharp rally. The daily trend and momentum continue to remain positive; however, a close below 9600 would provide the initial indication of fading momentum. The commodity is approaching a major resistance zone, and **traders can book partial profits while trailing the remaining positions for higher targets.**

For the day, the outlook remains positive, with intra-day support at 9600 and resistance at 10095-10238. Sustained strength above the resistance zone can extend the ongoing positive momentum towards higher levels. The outlook will require a review on sustained weakness below 9600.



# Daily Commodity Trend



## Commodity Overview

| Precious Metals |         |          |
|-----------------|---------|----------|
| Commodity       | Close   | % Change |
| MCX Gold        | 152470  | 1.10%    |
| COMEX Gold \$   | 4342.12 | -1.03%   |
| MCX Silver      | 234786  | 1.15%    |
| COMEX Silver \$ | 64.265  | -1.01%   |

| Base Metals      |         |          |
|------------------|---------|----------|
| Commodity        | Close   | % Change |
| MCX Aluminium    | 350.85  | 0.56%    |
| LME Aluminium \$ | 2705    | 0.41%    |
| MCX Copper       | 1374.35 | 0.64%    |
| LME Copper \$    | 4.7915  | -0.09%   |
| MCX Lead         | 195.4   | 0.13%    |
| MCX Zinc         | 420.1   | 0.70%    |
| LME Zinc \$      | 2899.25 | -0.63%   |

| Energy               |        |          |
|----------------------|--------|----------|
| Commodity            | Close  | % Change |
| MCX Crude Oil        | 9819   | -3.82%   |
| Brent Oil \$         | 105.52 | -0.06%   |
| MCX Natural Gas      | 277.9  | -0.82%   |
| NYMEX Natural Gas \$ | 2.893  | 0.10%    |

## Commodity Trading Strategy

| Commodity Futures | Date   | Expiry | Action | Entry  | Target        | Stop loss |
|-------------------|--------|--------|--------|--------|---------------|-----------|
| Mcx Gold          | 16-Sep | 05-Oct | Sell   | 150809 | 147900-146250 | 153900    |

## Pivot Table - MCX Commodities

| Commodity   | Expiry    | LTP         | S2          | S1          | Pivot       | R1          | R2          |
|-------------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|
| CRUDE OIL   | 21-Sep-26 | 9,819.00    | 9,479.00    | 9,649.00    | 9,872.00    | 10,042.00   | 10,265.00   |
| NATURAL GAS | 25-Sep-26 | 277.90      | 271.97      | 274.93      | 280.37      | 283.33      | 288.77      |
| ALUMINI     | 30-Sep-26 | 351.65      | 346.52      | 349.08      | 351.37      | 353.93      | 356.22      |
| ALUMINIUM   | 30-Sep-26 | 350.85      | 347.05      | 348.95      | 350.95      | 352.85      | 354.85      |
| COPPER      | 30-Sep-26 | 1,374.35    | 1,364.42    | 1,369.38    | 1,372.92    | 1,377.88    | 1,381.42    |
| GOLD        | 05-Oct-26 | 1,52,470.00 | 1,50,790.00 | 1,51,630.00 | 1,52,290.00 | 1,53,130.00 | 1,53,790.00 |
| GOLDM       | 05-Oct-26 | 1,52,632.00 | 1,50,868.67 | 1,51,750.33 | 1,52,441.67 | 1,53,323.33 | 1,54,014.67 |
| LEAD        | 30-Sep-26 | 195.40      | 194.53      | 194.97      | 195.53      | 195.97      | 196.53      |
| LEADMINI    | 30-Sep-26 | 195.25      | 194.55      | 194.90      | 195.45      | 195.80      | 196.35      |
| MENTHAOIL   | 30-Sep-26 |             | 1,142.00    | 1,167.00    | 1,190.00    | 1,215.00    | 1,238.00    |
| ZINC        | 30-Sep-26 | 420.10      | 415.30      | 417.70      | 420.10      | 422.50      | 424.90      |
| SILVER      | 04-Dec-26 | 2,34,786.00 | 2,32,328.67 | 2,33,557.33 | 2,34,828.67 | 2,36,057.33 | 2,37,328.67 |

# Daily Commodity Trend



## Research Team

|                 |                  |                          |
|-----------------|------------------|--------------------------|
| Abhishek M Pelu | Research Analyst | AbhishekP@way2wealth.com |
|-----------------|------------------|--------------------------|

### Disclaimer

**Analyst Certification:** I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAS) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investor

**Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.**  
Registered Office: Rukmini Towers, 3<sup>rd</sup> & 4<sup>th</sup> Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,  
Website: [www.way2wealth.com](http://www.way2wealth.com) Email: [research@way2wealth.com](mailto:research@way2wealth.com)  
**Way2WealthResearch is also available on Bloomberg WTWL<GO>**