WAY2WEALTH

17-Oct-24

Daily EQ Trend



Market Overview

Domestic equity benchmark indices Sensex and Nifty 50 ended in red on Wednesday, marking their second consecutive session of decline as investor sentiment continued to be weighed down by ongoing foreign outflows, lackluster corporate earnings and concerns over persistent inflation. The heavyweight index NSE Nifty 50 declined 86.05 points or 0.34 percent to settle at 24,971.30 points while BSE Sensex fell 318.76 points or 0.39 percent to close at 81,501.36 with 22 constituents among the 30-share index ending in red. IT and Auto stocks underperformed the sectoral indices while Realty stocks witnessed buying pressure in yesterday's trading session. Among individual stocks, Mahindra & Mahindra and Infosys Ltd were the major laggards, falling 2.78 and 2.00%, respectively. In contrast, HDFC Life Insurance Company Ltd was the top performer, rising 1.76%. The overall market breadth remained positive with 1995 stocks advancing and 1987 stocks declining. On the institutional participation front, Foreign Institutional Investors (FIIs) extended their profit booking journey by divesting shares worth Rs 3,435.94 crore while Domestic Institutional Investors (DIIs) displayed confidence in the market by purchasing shares worth Rs 2,256.29 crore.

Asian Indices

Live Markets			As on 08.00 hours IST	
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,209.25	38,944.93	25,058.00	20,488.05
% Change	0.20%	-0.60%	-0.05%	0.98%

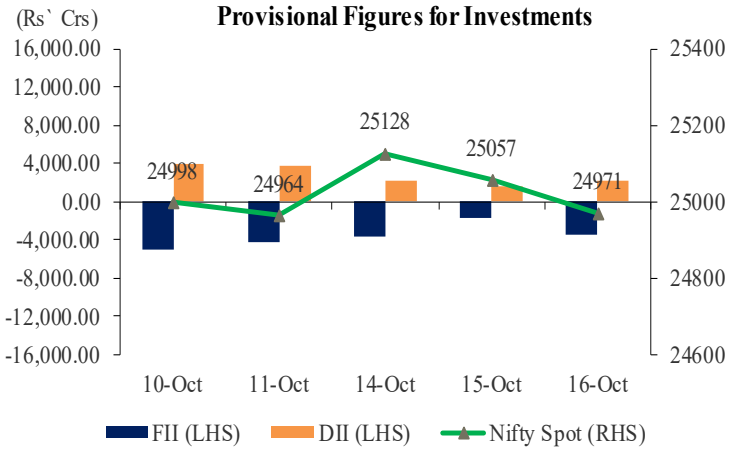
Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	81,501	-0.4	23.88	1.12
Nifty	24,971	-0.3	23.47	1.20
Nifty Midcap 50	16,659	0.0	49.54	0.68
Nifty Auto	25,909	-1.3	25.38	0.84
Nifty Bank	51,801	-0.2	14.54	0.96
Nifty Energy	41,305	0.1	15.03	2.25
Nifty Fin. Services	23,882	0.1	17.15	0.90
Nifty FMCG	62,373	-0.4	49.83	1.68
Nifty IT	42,231	-1.2	34.53	1.87
Nifty Metal	9,742	-0.2	32.02	2.17
Nifty PSU Bank	6,618	0.0	8.04	2.25
Nifty Realty	1,085	0.6	56.36	0.35
Nifty Pharma	23,467	-0.4	39.10	0.57

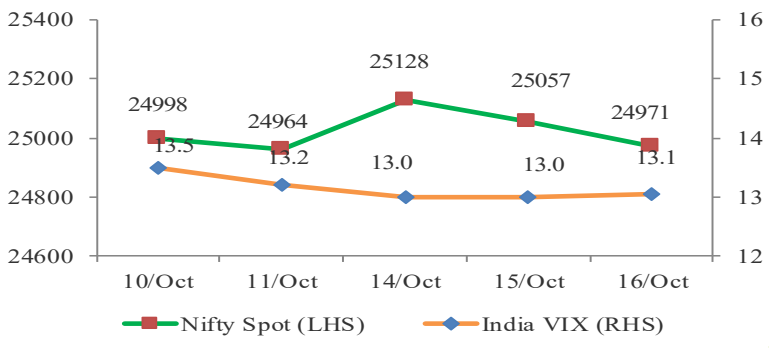
Key Economic Events for the Week

Date	Country	Economic event
14-10-2024	CN	Balance of Trade
14-10-2024	IN	WPI Inflation YoY
14-10-2024	IN	Inflation Rate MoM & YoY
15-10-2024	GB	Unemployment Rate
15-10-2024	IN	Balance of Trade
16-10-2024	GB	Core Inflation Rate MoM & YoY
16-10-2024	GB	Inflation Rate MoM & YoY
17-10-2024	US	Change in Crude Oil Inventories
17-10-2024	JP	Balance of Trade
17-10-2024	US	Initial Jobless Claims
18-10-2024	CN	Inflation Rate YoY
18-10-2024	CN	Industrial Production YoY
18-10-2024	CN	Retail Sales YoY
18-10-2024	GB	Retail Sales MoM
18-10-2024	US	Building Permits Prel

NIFTY Vs. Institutional Activity



NIFTY vs India VIX



NSE Volume Movement

Particulars	15-Oct-24	16-Oct-24	% Change
Traded Value (Rs. In Crores)	103530	103521	-0.01%
Traded Quantity (in Lakhs)	28752	28831	0.28%
Number of Trades	34069720	35257263	3.49%
Total Market Cap. (Rs. In Crores)	46024448	45973224	-0.11%



Business News

The company **Bajaj Auto** reported a 31.4 percent decline in consolidated net profit to Rs 1,385.44 crore for Q2 FY25, impacted by a one-time deferred tax payment. However, revenue from operations grew by 22.2 percent to Rs 13,247.28 crore, driven by robust vehicle sales and recovering exports. The company's EBITDA reached a record Rs 2,653 crore, reflecting a 24 percent year-on-year growth.

The company **Oriana Power** has received a new contract worth Rs 375 crore for the construction of a 75 MW (AC) solar power plant from Maharashtra State Electricity Distribution Company. The project involves the implementation of feeder-level solarisation under Component C of the PM-KUSUM Scheme, including land and transmission line.

The company **RVNL** has emerged as the lowest bidder for a project worth Rs 270 crore from Maharashtra Metro Rail Corporation. The project involves the construction of 10 elevated metro stations.

The company **L&T Technology Services** reported a 1.3 percent increase in net profit to Rs 319.6 crore for Q2, with revenue climbing 7.8 percent to Rs 2,572.9 crore, boosted by strong demand from the European automobile sector. The company aims for 8-10 percent revenue growth in FY25 and plans to enhance profit margins from the current 15.1 percent.

The company **Ircon International** has signed a Memorandum of Understanding (MoU) with Patel Engineering for collaboration and cooperation to jointly execute mutually beneficial business opportunities in various infrastructure projects in India and overseas.

Economic Update (India & Global)

India’s goods trade deficit narrows to a five-month low in September:

India’s goods trade deficit narrowed to a five-month low in September, driven by a slight rise in exports on year. However, exports declined sequentially, indicating that the momentum remains fragile. The merchandise trade deficit in India was at $20.8 billion in September of 2024, the lowest since April, firmly below market expectations that it would stand at $24.6 billion. Imports grew by 1.6 percent from the corresponding period of the previous year to $55.4 billion, also the least since April, as key energy commodities that are a large part of Indian foreign purchases had lower prices in wholesale markets. In the meantime, outbound shipments expanded by 0.5 percent from the previous year to $34.6 billion.

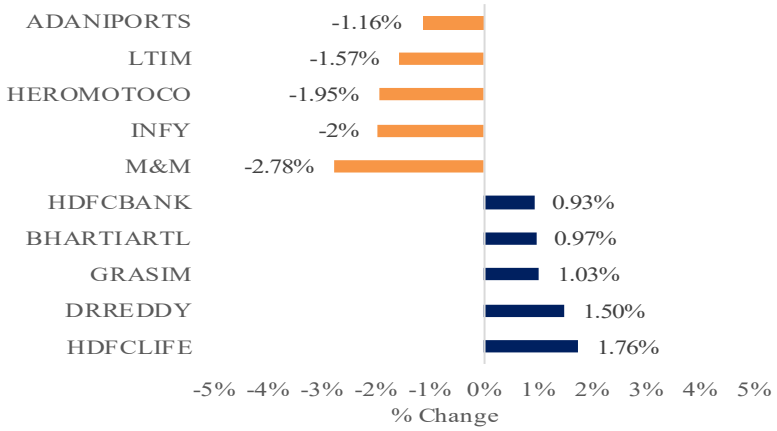
WAY2WEALTH

17-Oct-24

Daily EQ Trend



Top Gainers/Losers



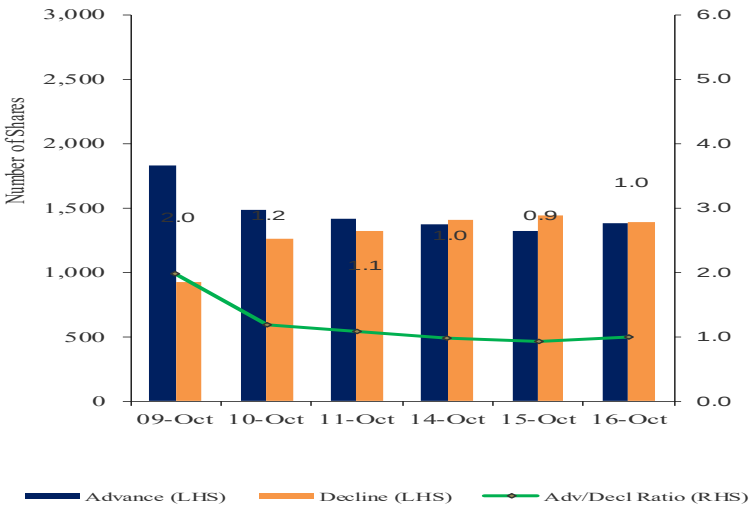
Global Indices

Index	Last Close	Change in %
DJIA	43,078	0.79%
S&P 500	5,843	0.47%
NASDAQ	18,367	0.28%
FTSE100	8,329	0.97%
CAC	7,492	-0.40%
DAX	19,433	-0.27%
KOSPI	2,611	0.01%

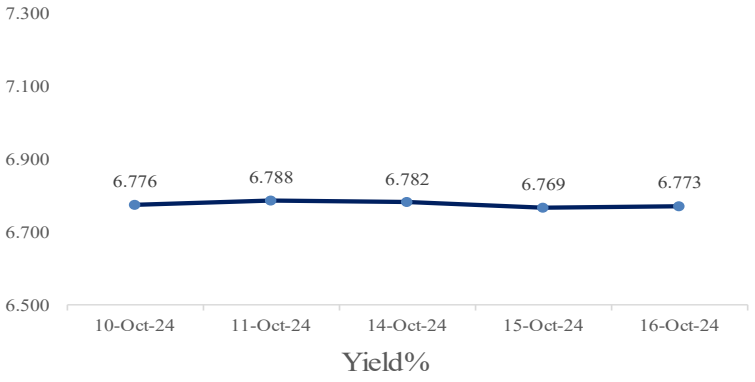
Indian ADR

(Converted to INR)	Prem / (Disc) in (%)		
	Close	NSE Close	1 Day
Infosys	22.90	1920.10	-0.020
Icici Bank	29.55	1243.15	-0.010
Drreddy	79.77	6710.90	0.015
Hdfc Bank	62.29	1699.80	0.009
Wipro	6.43	532.15	-0.002

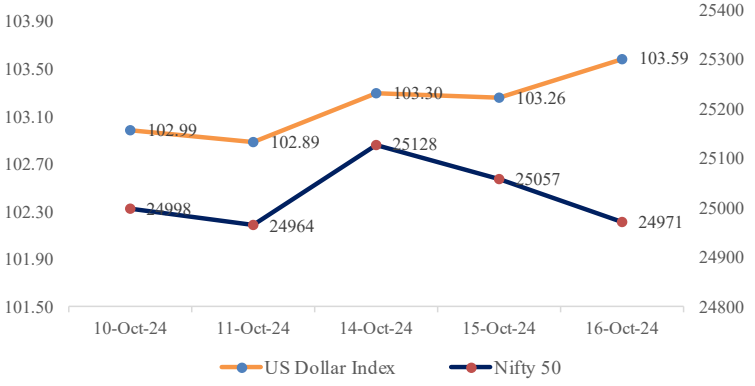
Advance – Decline



10 Years GOI Bond Yield (%)



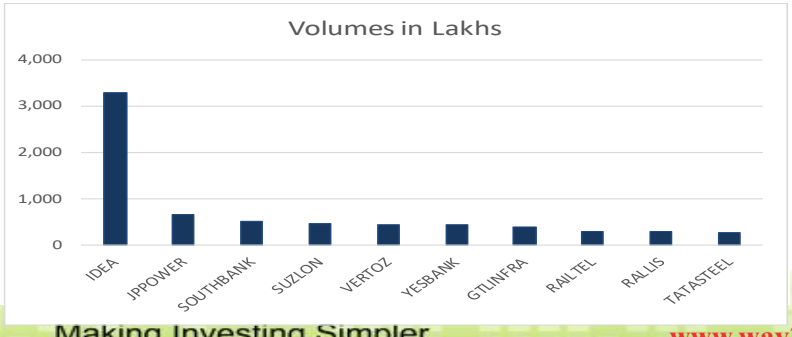
NIFTY vs Dollar Index



Commodities

	Last Close	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	70.560	0.24%	-0.18
Brent (USD/Bbl)	74.387	0.23%	-0.18
Natural Gas (USD/MMBtu)	2.372	0.20%	-0.36
Metals			
Gold (USD/t.oz)	2,682.08	0.30%	0.38
Silver (USD/t.oz)	31.637	-0.34%	0.38
Copper(USD/Lbs)	4.327	-0.11%	0.21

Volume Shocker



Currency Pair

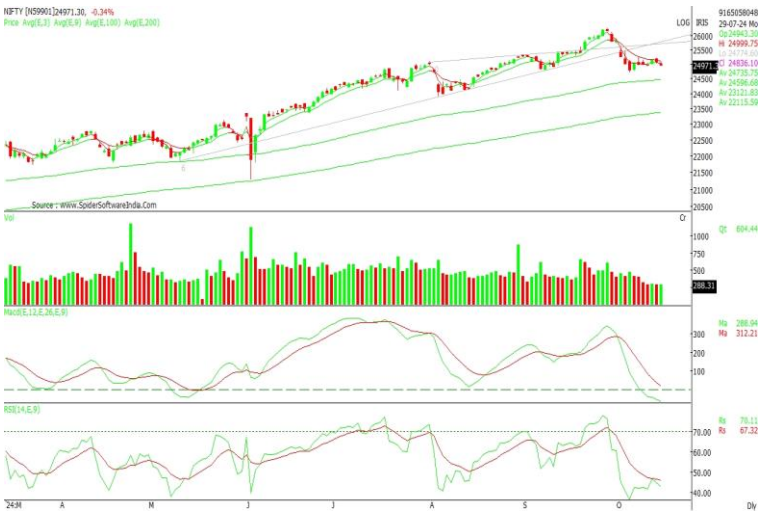
	Last Close	Change in %
USD/INR	84.082	-0.04
GBP/INR	110.000	0.21
EUR/INR	91.735	-0.22
JPY/INR	0.5636	0.28

Daily EQ Trend



Market View from the Technical & Derivatives Research Desk

Nifty



Benchmark stock market index NIFTY50 ended the day on a negative note as auto and IT stocks fell sharply. Technically the index failed to sustain above its key level of 25000 and closed with doji kind of pattern on daily chart suggesting consolidation may continue. The index has resistance at 25100/25210-240/25480 levels, while on the lower side, the support will be at 24900/24830 levels. Breakdown of 24830 would invite further selling pressure and then we could see NIFTY testing at 24700 levels. Keep an eye on Q2FY25 earnings, global markets, ongoing geopolitical tensions and Crude oil price movements, which will weigh on domestic market sentiments.

Bank Nifty



The BANKNIFTY index failed to sustain above 52000 and witnessed tight rangebound trade with high amount of volatility and ended on negative note. Technically, the daily chart structure for BAKNIFTY is suggesting consolidation may continue and it has resistance 52050/52270/52360 levels. However, on the downside the support will be at 51670/51520 levels. Breakdown oof 51260 would invite further selling pressure and then we could see the index testing at 51000/50730 levels. keep an eye on Q2FY25 earnings and ongoing geopolitical tensions which will weigh on domestic market sentiments.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
ABB	Buy above 8755	8840	8695
RECLTD	Buy above 553	562	546
HAL Future	Buy above 4670	4640	4730

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
SUPERSHAKT	SHIV AUM STEELS LIMITED	63,000	360.00	SWAPNIL JAIN	63,000	360.00
ABANSENT	ANTARA INDIA EVERGREEN FUND LTD	34,31,180	35.97	PLURIS FUND LIMITED	34,31,180	35.97
TIMESGREEN	SHIV AUM STEELS LIMITED	80,000	86.00	SWAPNIL JAIN	80,000	86.00

Daily EQ Trend



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2310	2365	2329	2300	2272	2236	CIPLA	1563	1593	1576	1562	1548	1531
AUBANK	697	713	702	693	685	674	COALINDIA	496	505	500	496	492	487
ADANIPORTS	1401	1440	1420	1404	1387	1367	COLPAL	3491	3582	3524	3476	3428	3370
ADANIPOWER	626	647	637	628	619	608	CONCOR	884	897	890	885	880	873
ABCAPITAL	226	230	228	226	224	222	COROMANDEL	1622	1667	1640	1619	1598	1571
ABFRL	343	358	351	346	340	333	CROMPTON	422	442	431	423	415	405
AJANTPHARM	3333	3501	3406	3328	3251	3155	CUMMINSIND	3800	4013	3880	3773	3665	3532
ALKEM	6083	6498	6301	6142	5983	5786	DLF	885	910	893	880	866	849
AMBUJACEM	590	612	598	587	576	562	DABUR	578	588	582	576	571	564
APOLLOHOSP	7060	7193	7133	7084	7035	6974	DALBHARAT	1868	1930	1897	1870	1842	1809
APOLLOTYRE	520	537	526	517	508	497	DIVISLAB	6123	6226	6161	6108	6055	5989
ASHOKLEY	225	228	226	224	223	220	DRREDDY	6700	6853	6764	6692	6619	6530
ASIANPAINT	3078	3134	3106	3083	3059	3031	EDELWEISS	124	129	126	124	122	119
AUROPHARMA	1481	1509	1492	1478	1463	1446	EICHERMOT	4675	4812	4741	4683	4626	4555
DMART	4150	4263	4212	4171	4131	4080	EMAMILTD	739	777	753	733	714	689
AXISBANK	1150	1174	1163	1154	1145	1133	ENDURANCE	2441	2609	2495	2403	2311	2197
BAJAJ-AUTO	11623	11974	11746	11561	11377	11148	ENGINERSIN	194	205	200	195	190	184
BAJFINANCE	6945	7167	7061	6975	6889	6782	ESCORTS	3871	4029	3955	3896	3836	3763
BAJAJFINSV	1857	1891	1873	1858	1844	1826	EXIDEIND	513	535	524	515	506	495
BAJAJHLDNG	10502	11004	10750	10545	10339	10085	FEDERALBNK	194	202	198	195	192	189
BALKRISIND	3030	3091	3050	3016	2982	2940	FORTIS	608	643	627	614	601	584
BANDHANBNK	193	197	195	193	191	189	IRFC	151	154	153	151	150	148
BANKBARODA	244	248	246	244	242	240	FSL	338	351	343	335	328	319
BANKINDIA	105	106	105	105	104	103	GAIL	232	239	235	232	229	225
BATAINDIA	1422	1475	1451	1431	1412	1388	GMRINFRA	89	91	90	89	88	87
BERGEPAINT	570	596	584	574	564	551	GICRE	397	407	401	397	392	386
BEL	286	296	291	287	283	278	GLENMARK	1777	1862	1816	1779	1742	1696
BHARATFORG	1472	1517	1492	1472	1453	1428	GODREJAGRO	780	802	789	778	766	753
BHEL	270	281	275	271	267	262	GODREJCP	1359	1395	1372	1354	1336	1314
BPCL	349	362	356	351	346	340	GODREJIND	1065	1125	1084	1051	1018	977
BHARTIARTL	1732	1765	1746	1730	1715	1696	GODREJPROP	3227	3331	3260	3202	3144	3072
INSECTICID	841	878	858	841	825	805	GRAPHITE	589	604	596	589	583	574
BIOCON	346	362	354	348	341	333	GRASIM	2764	2839	2794	2758	2721	2676
BBTC	2678	2754	2705	2664	2624	2575	GSPL	407	419	411	405	399	391
BOSCHLTD	38161	39324	38782	38344	37905	37364	HEG	2481	2623	2552	2496	2439	2369
BRITANNIA	6065	6195	6124	6067	6009	5938	HCLTECH	1857	1908	1884	1865	1846	1823
CESC	193	201	197	194	191	187	HDFCAMC	4808	5164	4932	4744	4556	4324
CAMS	4839	5220	4977	4780	4584	4341	HDFCBANK	1700	1735	1713	1696	1679	1658
CANBK	104	106	105	104	104	103	HDFCLIFE	727	749	736	725	714	700
CASTROLIND	224	236	230	225	221	215	HAVELLS	1944	2019	1977	1943	1909	1867
CHOLAFIN	1480	1537	1510	1488	1466	1440	HEROMOTOCO	5390	5614	5514	5432	5350	5250
CUB	155	157	156	155	154	153	HEG	2481	2623	2552	2496	2439	2369

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

WAY2WEALTH

17-Oct-24

Daily EQ Trend



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2777	2835	2803	2777	2751	2719	NBCC	113	116	114	113	111	110
HINDZINC	511	529	520	513	506	497	NHPC	88	92	90	89	87	85
HUDCO	224	233	229	225	222	218	NMDC	232	238	234	232	229	226
ICICIBANK	1245	1266	1255	1247	1239	1229	NTPC	424	436	430	425	420	414
ICICIGI	2076	2206	2145	2095	2045	1984	NATIONALUM	217	226	221	218	215	210
ICICIPRULI	748	775	759	746	733	717	NESTLEIND	2460	2547	2500	2462	2423	2376
IDBI	83	85	84	83	82	81	NAM-INDIA	719	786	751	724	696	662
IDFCFIRSTB	72	74	73	72	72	71	OBEROIRLTY	2024	2115	2064	2022	1981	1929
ITC	493	504	499	495	491	486	ONGC	286	294	289	285	280	275
INDHOTEL	705	726	715	706	697	685	OIL	523	593	560	534	508	475
INFIBEAM	29	32	31	29	28	27	OFSS	11590	12054	11826	11642	11457	11229
INDIANB	519	547	532	520	508	494	PIIND	4570	4687	4622	4570	4518	4454
INDHOTEL	705	726	715	706	697	685	PNBHOUSING	957	1003	982	964	946	924
IOC	168	175	172	169	167	164	PAGEIND	46646	47595	46983	46489	45994	45383
IGL	519	536	527	519	512	502	PETRONET	356	368	362	357	352	346
INDUSINDBK	1346	1372	1359	1348	1338	1325	PFIZER	5692	6151	5934	5759	5583	5366
NAUKRI	8175	8397	8286	8197	8107	7996	PIDILITIND	3178	3238	3200	3170	3139	3102
INFY	1918	1991	1958	1931	1905	1872	PEL	1100	1139	1117	1099	1082	1060
INDIGO	4699	4868	4788	4724	4659	4579	PFC	478	489	484	479	475	470
IPCALAB	1660	1755	1706	1667	1627	1579	POWERGRID	327	339	333	328	323	318
JSWENERGY	690	708	699	692	684	675	PRESTIGE	1865	1951	1909	1874	1840	1797
JSWSTEEL	988	1023	1006	992	978	960	PGHH	16586	17011	16726	16495	16264	15979
JINDALSTEL	958	990	973	960	946	930	PNB	105	106	106	105	104	104
JUBLFOOD	622	637	629	623	617	609	QUESS	731	764	744	729	713	693
JKCEMENT	4335	4415	4367	4328	4289	4241	RBLBANK	211	217	213	210	207	203
KOTAKBANK	1870	1910	1892	1877	1862	1843	RECLTD	552	564	557	551	545	538
LT	3531	3637	3584	3542	3500	3448	RAJESHEXPO	281	289	285	281	278	273
LTTS	5325	5494	5400	5324	5248	5154	RELIANCE	2709	2777	2737	2704	2672	2631
LICHSGFIN	626	642	634	628	621	613	SBILIFE	1735	1771	1751	1736	1721	1701
LTIM	6351	6567	6467	6387	6307	6207	SRF	2302	2414	2360	2316	2272	2218
LUPIN	2191	2314	2257	2210	2163	2105	SHREECEM	24450	25129	24771	24481	24192	23834
MRF	130585	132880	131545	130464	129384	128049	SHRIRAMFIN	3384	3467	3425	3391	3357	3315
MGL	1787	1902	1844	1798	1751	1693	SIEMENS	7975	8365	8156	7987	7818	7609
M&MFIN	289	296	292	289	285	281	SBIN	806	815	810	806	801	796
M&M	3068	3222	3149	3089	3030	2957	SAIL	129	134	132	130	128	127
MANAPPURAM	180	188	184	181	178	174	SJVN	120	125	122	120	118	115
MRPL	170	176	173	171	168	165	SUNPHARMA	1900	1939	1918	1901	1884	1862
MARICO	677	697	688	681	674	665	SUNTV	775	796	786	778	770	761
MARUTI	12368	12661	12490	12351	12213	12042	SYNGENE	887	903	893	885	877	867
MFSL	1191	1230	1209	1193	1176	1156	TVSMOTOR	2766	2888	2830	2784	2737	2679
LICI	943	965	955	946	938	927	TCS	4094	4158	4122	4092	4063	4026
MOTHERSON	206	215	211	208	205	201	TATACOMM	1917	1983	1951	1925	1899	1867
MPHASIS	2920	3019	2962	2917	2871	2815	TATASTEEL	155	159	157	155	154	152
NATCOPHARM	1401	1435	1416	1400	1384	1364	TATAMOTORS	906	942	924	910	896	878

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

WAY2WEALTH

17-Oct-24

Daily EQ Trend



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	460	479	470	462	455	445	VGUARD	438	447	442	439	435	430
TATASTEEL	155	159	157	155	154	152	VARROC	579	612	596	583	570	555
TECHM	1661	1698	1679	1664	1649	1630	VBL	606	623	614	607	600	591
NIACL	212	224	218	214	209	203	VEDL	486	504	496	490	483	475
RAMCOCEM	872	893	882	872	863	851	IDEA	9	10	10	9	9	9
TITAN	3466	3569	3515	3472	3429	3375	VOLTAS	1883	1974	1917	1871	1824	1767
UPL	568	586	577	569	562	552	WHIRLPOOL	2371	2569	2458	2369	2279	2168
ULTRACEMCO	11300	11562	11426	11315	11204	11068	WIPRO	533	547	539	533	527	520
UNIONBANK	112	116	114	113	111	109	YESBANK	21	22	21	21	21	21
FLUOROCHEM	4660	4875	4748	4644	4541	4414	ZEEL	129	132	131	129	128	126
UBL	2032	2153	2090	2040	1989	1926	ZYDUSLIFE	1019	1085	1053	1026	1000	967
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	24971	25247	25105	24991	24877	24735	NIFTY FMCG	62373	63020	62645	62342	62039	61664
NIFTY MIDCAP 50	16659	16860	16752	16664	16576	16468	NIFTY IT	42231	43086	42686	42364	42041	41641
NIFTY AUTO	25909	26535	26219	25963	25707	25391	NIFTY METAL	9742	9941	9838	9755	9672	9569
NIFTY BANK	51801	52291	52046	51848	51650	51405	NIFTY PHARMA	23467	23823	23624	23464	23303	23104
NIFTY ENERGY	41305	41990	41610	41303	40995	40616	NIFTY PSU BANK	6618	6708	6662	6626	6589	6543
NIFTY FINANCIAL SE	23882	24137	24001	23890	23780	23644	NIFTY REALTY	1085	1105	1091	1080	1069	1055

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Research Desk

S. Devarajan	Head Technical & Derivatives Research	devarajan.s@way2wealth.com
Jebaris Nadar	Research Associate	jebarisn@way2wealth.com

Disclaimer

Analyst Certification: I, Devarajan Sadasivam, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.