



Market View from the Technical Research Desk

Nifty



The index faced consistent selling pressure throughout Friday's session. However, it saw strong buying towards the close, allowing the index to end with a positive gain of 30 points. The index managed to keep its positive momentum intact, and the current trend remains upward. It formed a bullish marubozu on Friday, indicating a continuation of the bullish momentum. Immediate support lies at 25850–25750, while resistance is placed at 26000–26100. Since the immediate trend is positive, **traders can consider buying Nifty near 25850–25750 for a target of 26000–26100. A sustained weakness below 25750 will warrant a review of the current view and should be taken as the stop-loss for this outlook.**

Bank Nifty



The index ended positive in yesterday's session. It largely mimicked Nifty's price action—facing consistent selling throughout the day and witnessing strong buying toward the close. The index closed 135 points higher in Friday's session. It also formed a bullish marubozu on Friday, indicating a continuation of the positive momentum. The index has been seeing consistent support near the short-term 10 DEMA on the daily chart, and most technical indicators remain positively placed. Immediate support is positioned at 58300–58150, while resistance lies at 58600–59000. Since the overall trend remains positive, **traders can consider buying Bank Nifty near 58300–58150 for a target of 58600–59000. A sustained weakness below 58000 will warrant a review of the current outlook and should act as the stop-loss for this view.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
PNB	Buy Near 121.50	127	119 (Closing)
JSWSTEEL	Buy Near 1183	1200-1250	1171 (Closing)
NESTLEIND	Buy Near 1270	1300-1350	1256 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1839	1864	1852	1842	1833	1821	CIPLA	1532	1547	1537	1529	1522	1512
AUBANK	892	906	897	890	882	873	COALINDIA	387	392	389	385	382	378
ADANIPORTS	1515	1548	1528	1512	1495	1475	COLPAL	2175	2192	2181	2173	2165	2154
ADANIPOWER	154	159	156	154	152	149	CONCOR	519	532	525	520	515	509
ABCAPITAL	331	339	335	331	328	323	COROMANDEL	2203	2246	2217	2195	2172	2144
ABFRL	79	81	80	79	78	77	CROMPTON	277	284	280	277	274	270
AJANTPHARM	2530	2589	2552	2523	2493	2456	CUMMINSIND	4297	4446	4370	4308	4246	4169
ALKEM	5720	5990	5836	5712	5588	5434	DLF	765	777	769	763	757	749
AMBUJACEM	563	571	566	562	559	554	DABUR	525	536	529	523	517	510
APOLLOHOSP	7419	7547	7477	7420	7363	7293	DALBHARAT	2032	2087	2058	2034	2011	1981
APOLLOTYRE	518	558	540	525	510	492	DIVISLAB	6520	6753	6638	6544	6451	6336
ASHOKLEY	148	157	153	150	146	142	DRREDDY	1247	1266	1253	1243	1232	1219
ASIANPAINT	2902	2957	2921	2891	2862	2825	EDELWEISS	117	124	120	117	113	109
AUOPHARMA	1229	1261	1239	1221	1203	1181	EICHERMOT	6700	6989	6851	6740	6629	6491
DMART	4053	4115	4078	4047	4017	3979	EMAMILTD	522	547	532	520	509	494
AXISBANK	1244	1271	1252	1237	1223	1204	ENDURANCE	2695	2773	2725	2686	2647	2599
BAJAJ-AUTO	8845	8950	8884	8831	8778	8712	ENGINEERSIN	202	217	207	199	190	180
BAJFINANCE	1016	1037	1024	1013	1002	989	ESCORTS	3556	3670	3612	3566	3519	3462
BAJAJFINSV	2065	2099	2078	2060	2043	2022	EXIDEIND	381	387	383	381	378	375
BAJAJHLDNG	12510	13251	12775	12390	12005	11529	FEDERALBNK	236	239	237	236	235	233
BALKRISIND	2331	2379	2355	2335	2314	2290	FORTIS	938	968	952	940	927	911
BANDHANBNK	155	157	156	155	153	152	IRFC	121	123	122	121	120	119
BANKBARODA	286	294	289	285	281	277	FSL	363	367	364	362	360	357
BANKINDIA	146	150	147	146	144	142	GAIL	184	186	185	183	182	181
BATAINDIA	1028	1063	1046	1033	1019	1002	GODREJPROP	2202	2258	2225	2199	2173	2140
BERGEPAINT	579	610	592	577	563	545	GICRE	394	413	403	395	387	377
BEL	427	438	431	425	418	411	GLENMARK	1895	2000	1941	1894	1846	1788
BHARATFORG	1400	1442	1414	1391	1368	1340	GODREJAGRO	567	598	584	572	561	547
BHEL	282	289	285	282	279	276	GODREJCP	1146	1176	1157	1142	1127	1108
BPCL	372	388	380	374	367	359	GODREJIND	1067	1093	1078	1065	1052	1036
BHARTIARTL	2097	2131	2112	2096	2079	2060	GODREJPROP	2202	2258	2225	2199	2173	2140
INSECTICID	667	676	670	665	660	654	GRAPHITE	574	597	583	573	562	548
BIOCON	412	430	421	413	406	397	GRASIM	2779	2817	2794	2777	2759	2736
BBTC	1823	1972	1905	1850	1796	1729	GSPL	302	308	305	302	300	297
BOSCHLTD	36895	37816	37334	36945	36556	36074	HEG	515	528	522	517	512	506
BRITANNIA	5806	5942	5865	5802	5740	5663	HCLTECH	1597	1623	1604	1590	1575	1557
CESC	174	179	176	173	171	168	HDFCAMC	5412	5610	5507	5425	5342	5239
CAMS	3934	4055	3993	3943	3893	3831	HDFCBANK	989	1007	995	986	976	964
CANBK	146	149	147	145	143	141	HDFCLIFE	772	789	781	774	767	759
CASTROLIND	193	194	193	192	191	190	HAVELLS	1468	1492	1477	1465	1453	1438
CHOLAFIN	1712	1745	1728	1715	1701	1685	HEROMOTOCO	5534	5773	5645	5542	5439	5311
CUB	271	287	276	266	257	245	HEG	515	528	522	517	512	506
HINDPETRO	482	498	490	483	476	467	MUTHOOTFIN	3730	3930	3796	3688	3580	3446



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2426	2469	2440	2416	2392	2363	NBCC	114	125	118	113	108	102
HINDZINC	487	510	498	489	480	468	NHPC	80	83	82	81	80	78
HUDCO	228	233	229	227	224	221	NMDC	77	79	78	77	76	74
ICICIBANK	1373	1397	1384	1373	1361	1348	NTPC	329	333	331	328	326	323
ICICIGI	2010	2084	2046	2016	1986	1949	NATIONALUM	263	274	268	264	259	253
ICICIPRULI	630	642	635	630	624	618	NESTLEIND	1270	1293	1281	1270	1260	1247
IDBI	101	105	102	100	98	96	NAM-INDIA	864	913	889	871	852	829
IDFCFIRSTB	81	82	81	80	80	79	OBEROIRLTY	1755	1792	1769	1751	1732	1710
ITC	408	418	411	406	400	394	ONGC	248	254	250	247	245	241
INDHOTEL	720	735	726	719	711	702	OIL	435	447	440	435	430	423
INFIBEAM	19	20	20	19	19	18	OFSS	8220	8414	8310	8225	8140	8036
INDIANB	869	885	876	868	861	852	PIIND	3563	3630	3585	3549	3512	3467
INDHOTEL	720	735	726	719	711	702	PNBHOUSING	914	937	925	915	905	893
IOC	171	177	174	172	170	167	PAGEIND	39890	41233	40301	39547	38793	37861
IGL	212	221	217	214	211	207	PETRONET	274	279	276	274	271	268
INDUSINDBK	848	892	872	855	839	819	PFIZER	5076	5140	5097	5063	5028	4985
NAUKRI	1323	1390	1357	1330	1303	1270	PIDILITIND	1460	1495	1477	1463	1449	1431
INFY	1506	1565	1534	1508	1483	1451	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5895	5996	5942	5898	5854	5800	PFC	375	380	377	374	371	368
IPCALAB	1442	1767	1582	1432	1281	1096	POWERGRID	271	275	273	271	269	267
JSWENERGY	529	540	533	528	522	515	PRESTIGE	1749	1814	1771	1737	1703	1661
JSWSTEEL	1169	1203	1185	1170	1156	1137	PGHH	13048	13248	13116	13010	12904	12772
JINDALSTEL	1080	1119	1098	1082	1065	1044	PNB	122	124	123	122	121	120
JUBLFOOD	616	645	627	613	598	580	QUESS	211	218	215	212	209	206
JKCEMENT	5559	5779	5665	5573	5480	5366	RBLBANK	318	324	320	317	314	310
KOTAKBANK	2083	2108	2091	2077	2063	2046	RECLTD	359	368	363	359	356	351
LT	4004	4051	4020	3996	3971	3941	RAJESHEXPO	187	193	189	186	184	180
LTTS	4086	4189	4140	4100	4060	4011	RELIANCE	1518	1536	1524	1515	1505	1494
LICHSGFIN	569	575	571	568	564	560	SBILIFE	2000	2030	2010	1994	1978	1958
LTIM	5810	5916	5856	5807	5757	5697	SRF	2836	2933	2885	2846	2807	2760
LUPIN	2055	2099	2074	2053	2033	2007	SHREECEM	26820	27503	27137	26840	26543	26177
MRF	157450	162599	159941	157790	155639	152981	SHRIRAMFIN	809	830	819	810	801	791
MGL	1255	1286	1264	1246	1228	1206	SIEMENS	3093	3172	3120	3079	3037	2986
M&MFIN	309	315	312	310	307	304	SBIN	968	987	974	963	952	939
M&M	3698	3770	3727	3692	3657	3614	SAIL	141	148	145	143	140	138
MANAPPURAM	282	294	287	282	277	270	SJVN	84	86	85	83	82	80
MRPL	172	179	175	173	170	167	SUNPHARMA	1755	1785	1766	1750	1734	1715
MARICO	738	771	749	731	713	690	SUNTV	561	574	568	563	557	551
MARUTI	15708	15897	15772	15672	15571	15446	SYNGENE	655	679	667	657	647	635
MFSL	1683	1747	1712	1684	1656	1621	TVSMOTOR	3387	3549	3472	3409	3346	3268
LICI	909	924	914	906	898	888	TCS	3112	3150	3123	3101	3079	3051
MOTHERSON	110	117	114	111	108	104	TATACOMM	1879	1959	1919	1887	1855	1815
MPHASIS	2772	2873	2820	2777	2734	2680	TATASTEEL	174	182	178	175	171	167
NATCOPHARM	812	848	831	816	802	785	TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	389	395	391	388	385	381	VGUARD	351	361	356	352	349	344
TATASTEEL	174	182	178	175	171	167	VARROC	653	699	676	657	638	615
TECHM	1444	1469	1452	1438	1423	1406	VBL	459	473	464	456	449	440
NIACL	180	186	183	181	178	176	VEDL	526	540	532	526	520	513
RAMCOCEM	976	1010	992	977	962	944	IDEA	11	12	11	11	10	10
TITAN	3816	3899	3857	3824	3790	3748	VOLTAS	1353	1465	1399	1346	1293	1227
UPL	760	777	768	760	752	743	WHIRLPOOL	1241	1279	1258	1241	1224	1203
ULTRACEMCO	11875	12082	11963	11867	11772	11653	WIPRO	245	250	247	244	242	239
UNIONBANK	153	156	154	153	151	150	YESBANK	23	23	23	22	22	22
FLUOROCHEM	3544	3676	3615	3566	3517	3456	ZEEL	101	103	102	101	100	98
UBL	1809	1841	1822	1808	1793	1774	ZYDUSLIFE	945	964	954	946	937	927
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25910	26139	25987	25864	25740	25588	NIFTY FMCG	55561	56342	55802	55366	54929	54389
NIFTY MIDCAP 50	17300	17498	17386	17296	17205	17093	NIFTY IT	36301	37008	36591	36254	35917	35500
NIFTY AUTO	27240	27760	27480	27254	27028	26748	NIFTY METAL	10495	10689	10588	10507	10425	10324
NIFTY BANK	58518	59132	58720	58386	58052	57639	NIFTY PHARMA	22821	23076	22911	22778	22645	22480
NIFTY ENERGY	36261	36666	36442	36260	36079	35854	NIFTY PSU BANK	8400	8537	8444	8369	8294	8201
NIFTY FINANCIAL SE	27492	27804	27592	27420	27248	27036	NIFTY REALTY	941	954	946	939	932	924

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