Daily EQ Trend

Nifty remains structurally strong but stretched—profit booking towards 25,000 could offer better opportunities for fresh accumulation.

17 Nov 2026

Technical Outlook

Nifty (25,291.65): Bullish outlook.

Nifty 50 witnessed buying interest from the lower demand zone and closed in the green. On the sectoral front, FMCG, India Consumption, Banking and Services witnessed fresh buying interest.

On the daily chart, the candlestick formation indicates a range-bound trading session with a positive bias. The directional trend remains bullish, with **24,800** acting as the immediate demand zone.

For the coming trading session, we expect the index to trade within the **24,800–25,800** range. On the stock front, Tata Consumer, ITC, Apollo Hospitals and Bharti Airtel are likely to outperform.

Strategy: Maintain a positive trading bias and focus on selective stock-specific long opportunities.



Bank Nifty (61,575.90): Index registers higher high.

Bank Nifty continued to form higher highs and closed on a bullish note. On the stock front, Yes Bank, IDFC First Bank, HDFC Bank and Union Bank witnessed buying interest.

On the daily chart, the bullish trend remains intact. However, overbought conditions indicate the possibility of sideways consolidation or minor profit booking, which could drag the index towards the **60,000** mark.

Strategy: Maintain a bullish outlook and use any healthy declines towards key support levels to accumulate fresh long positions, as the broader trend remains positive.



Top Trading Ideas

Symbol	CMP	Buy/Sell	Stoploss, CLOSING BASIS	Target	Time Frame
GOKEX	713.95	BUY	665	780	2-3 WEEKS

Gainers (Nifty 50)

Company	%%
MAXHEALTH	6.63
TATA CONSUMER	3.57
ITC	3.54
APOLLO HOSPITAL	2.87
NESTLE IND	2.68

Losers (Nifty 50)

Company	%
TMPV	-8.70
TATA STEEL	-2.37
MARUTI	-2.20
HINDALCO	-2.15
COAL INDIA	-1.49

SHRIRAM Financial Services
associated with Sanlam group

Daily EQ Trend

Nifty 50 – Pivot Table

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2659.00	2577.40	2609.20	2634.10	2665.90	2690.80	2722.60	2747.50
ADANIPORTS	1893.00	1832.53	1854.07	1873.53	1895.07	1914.53	1936.07	1955.53
APOLLOHOSP	8771.00	8356.17	8445.33	8608.17	8697.33	8860.17	8949.33	9112.17
ASIANPAINT	2572.90	2494.23	2528.57	2550.73	2585.07	2607.23	2641.57	2663.73
AXISBANK	1342.40	1314.50	1323.80	1333.10	1342.40	1351.70	1361.00	1370.30
BAJAJ-AUTO	10734.00	10469.67	10575.33	10654.67	10760.33	10839.67	10945.33	11024.67
BAJFINANCE	1110.00	1075.17	1086.93	1098.47	1110.23	1121.77	1133.53	1145.07
BAJAJFINSV	1848.20	1801.40	1821.20	1834.70	1854.50	1868.00	1887.80	1901.30
BEL	401.40	394.93	397.17	399.28	401.52	403.63	405.87	407.98
BHARTIARTL	2153.50	2077.60	2100.30	2126.90	2149.60	2176.20	2198.90	2225.50
CIPLA	1394.50	1370.00	1379.50	1387.00	1396.50	1404.00	1413.50	1421.00
COALINDIA	397.50	383.60	389.30	393.40	399.10	403.20	408.90	413.00
DRREDDY	1377.90	1345.77	1359.03	1368.47	1381.73	1391.17	1404.43	1413.87
EICHERMOT	7599.00	7026.67	7280.33	7439.67	7693.33	7852.67	8106.33	8265.67
ETERNAL	371.10	357.40	360.70	365.90	369.20	374.40	377.70	382.90
GRASIM	3084.40	2960.43	2986.27	3035.33	3061.17	3110.23	3136.07	3185.13
HCLTECH	1384.60	1343.43	1357.27	1370.93	1384.77	1398.43	1412.27	1425.93
HDFCBANK	816.50	791.27	796.83	806.67	812.23	822.07	827.63	837.47
HDFCLIFE	604.50	574.75	582.80	593.65	601.70	612.55	620.60	631.45
HINDALCO	923.30	887.40	905.10	914.20	931.90	941.00	958.70	967.80
HINDUNILVR	2000.30	1965.30	1972.30	1986.30	1993.30	2007.30	2014.30	2028.30
ICICIBANK	1585.00	1556.20	1566.60	1575.80	1586.20	1595.40	1605.80	1615.00
ITC	295.10	274.95	279.40	287.25	291.70	299.55	304.00	311.85
INFY	1145.10	1113.87	1126.03	1135.57	1147.73	1157.27	1169.43	1178.97
INDIGO	5544.00	5362.77	5426.93	5485.47	5549.63	5608.17	5672.33	5730.87
JIOFIN	226.00	221.57	223.59	224.79	226.81	228.01	230.03	231.23
JSWSTEEL	1334.60	1293.00	1307.00	1320.80	1334.80	1348.60	1362.60	1376.40
KOTAKBANK	494.20	481.52	485.53	489.87	493.88	498.22	502.23	506.57
LT	4140.00	4063.80	4089.40	4114.70	4140.30	4165.60	4191.20	4216.50
M&M	3339.00	3264.47	3288.73	3313.87	3338.13	3363.27	3387.53	3412.67
MARUTI	12571.00	11952.33	12243.67	12407.33	12698.67	12862.33	13153.67	13317.33
MAXHEALTH	1009.90	905.32	926.23	968.07	988.98	1030.82	1051.73	1093.57
NTPC	321.25	313.85	315.35	318.30	319.80	322.75	324.25	327.20
NESTLEIND	1297.00	1242.50	1253.40	1275.20	1286.10	1307.90	1318.80	1340.60
ONGC	226.99	220.34	221.67	224.33	225.66	228.32	229.65	232.31
POWERGRID	262.20	250.37	252.73	257.47	259.83	264.57	266.93	271.67
RELIANCE	1344.80	1323.13	1328.47	1336.63	1341.97	1350.13	1355.47	1363.63
SBILIFE	1827.70	1757.70	1771.70	1799.70	1813.70	1841.70	1855.70	1883.70
SHRIRAMFIN	978.40	955.02	960.33	969.37	974.68	983.72	989.03	998.07
SBIN	1090.50	1064.33	1073.17	1081.83	1090.67	1099.33	1108.17	1116.83
SUNPHARMA	1867.50	1806.60	1831.70	1849.60	1874.70	1892.60	1917.70	1935.60
TATACONSUM	1117.50	1047.50	1061.50	1089.50	1103.50	1131.50	1145.50	1173.50
TATASTEEL	182.26	174.37	177.86	180.06	183.55	185.75	189.24	191.44
TCS	2405.00	2316.63	2352.27	2378.63	2414.27	2440.63	2476.27	2502.63
TECHM	1776.40	1719.70	1737.60	1757.00	1774.90	1794.30	1812.20	1831.60
TITAN	4910.00	4797.33	4823.67	4866.83	4893.17	4936.33	4962.67	5005.83
TMPV	262.40	244.92	252.63	257.52	265.23	270.12	277.83	282.72
TRENT	3203.70	3131.17	3149.63	3176.67	3195.13	3222.17	3240.63	3267.67
ULTRACEMCO	12270.00	11935.00	12020.00	12145.00	12230.00	12355.00	12440.00	12565.00
WIPRO	193.54	185.25	188.63	191.08	194.46	196.91	200.29	202.74

Daily EQ Trend

Daily Call Tracker

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
16-11-2025	LICHSGFIN	Buy	570	525	645	5%	Open	Weekly Report
13-11-2026	EDELWEISS	Buy	133	127	145	-2%	Open	Daily Report
12-11-2026	MOTHERSON	Buy	169.69	160	189	-5%	Open	Daily Report
11-11-2026	GRAPHITE	Buy	763.1	718	820	3%	Open	Daily Report
04-11-2026	EICHERMOT	Buy	7440	7227	7800	1%	Open	Daily Report
09-11-2026	BHARTIARTL	Buy	2050	2000	2180	4%	Closed	Daily Report
05-11-2026	IIFL	Buy	566	537	627	9%	Closed	Daily Report
03-11-2026	GAIL	Buy	174	168	190	5%	Closed	Daily Report
02-11-2026	MBAPL	Buy	177.11	159	200	10%	Closed	Weekly Report

Daily EQ Trend

ANALYST	Abhishek M Pelu, Abhishek M Pelu. Email ID:

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Shriram Financial Services Private Limited (Formerly known as Way2Wealth Brokers Pvt. Ltd.), hereinafter referred to as ShriramFS) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Abhishek M Pelu, the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of ShriramFS, which include earnings from other business. Neither ShriramFS nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. ShriramFS is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the ShriramFS and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient, you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. ShriramFS will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. ShriramFS or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. ShriramFS or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall ShriramFS be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not ShriramFS has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of ShriramFS. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by ShriramFS in any format to anyone. ShriramFS and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.