

MCX GOLD APR



Technical Outlook

Gold prices opened strongly higher with gap in the last session and prices rose gradually till fresh one year high of 30839. Prices have been rallying strongly since last one week after taking strong support at its 20 days simple average currently around 30205 level and are expected to rise further from these levels towards next strong resistance placed around its rising trend line currently near 31100 level. On the lower side immediate supports are placed around 30700 and 30500 levels.

Action	Entry	Target	Stop
BUY	Around 30700	31100	30500

MCX COPPER FEB



Technical Outlook

Copper prices have been rising strongly since last one week and broken out from its strong resistance of short term declining trend line in the last session. Prices are expected to rise further from these levels towards next strong resistance placed around its recent top of 471.60 level. On the lower side immediate supports are placed around 459 and 453 levels. Buying in minor pullbacks is recommended in Copper for the day.

Action	Entry	Target	Stop
BUY	Around 459	471	453

MCX ALUMINIUM FEB



Technical Outlook

Aluminium prices rose strongly in the last session till high of 142.10 level after taking strong support at its horizontal line at 136.60 level in the previous session. Prices have broken out from its descending triangle chart pattern in the last session and are expected to rise further from these levels towards next strong resistance placed around its previous swing high near 145 level. On the lower side immediate supports are placed around 140.50 and 137.50 levels.

Action	Entry	Target	Stop
BUY	Around 140.50	145	137.50

NCDEX GUARSEED MAR



Technical Outlook

Guar seed prices opened strongly higher with gap in the last session and prices rose further for the whole session till high of 4468. Prices have taken strong support at its previous swing high of 4344 coinciding with 38.2% Fibonacci retracement of its rally from low of 3558 till high of 4800, which is placed around 4325 level. Prices are expected to rise further from these levels towards immediate resistance placed around its 20 days simple moving average currently near 4531 level.

Action	Entry	Target	Stop
BUY	Around 4415	4530	4330

ECONOMIC DATA & EVENTS						
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	

DAILY PIVOT LEVELS							
Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 APR 2018	30816	30579	30698	30768	30887	30957
SILVER	05 MAR 2018	38665	38403	38534	38702	38833	39001
CRUDEOIL	19 MAR 2018	3972	3892	3932	3961	4001	4030
NATURALGAS	23 FEB 2018	165.5	162.0	163.8	165.0	166.8	168.0
COPPER	28 FEB 2018	461.5	455.2	458.3	461.3	464.4	467.4
NICKEL	28 FEB 2018	887.0	863.3	875.1	891.1	902.9	918.9
ALUMINIUM	28 FEB 2018	141.6	136.0	138.8	140.5	143.3	144.9
LEAD	28 FEB 2018	168.0	166.2	167.1	168.4	169.3	170.7
ZINC	28 FEB 2018	230.8	228.1	229.4	230.6	232.0	233.2
CPO	28 FEB 2018	576.6	574.0	575.3	577.1	578.4	580.2
MENTHAOIL	28 FEB 2018	1356.0	1301.1	1328.5	1347.4	1374.8	1393.7
KAPASSRNR	30 APR 2018	941	926	933	944	952	963
COCUDAKL	20 MAR 2018	1660	1638	1649	1661	1672	1685
GUARGUM5	20 MAR 2018	9657	9414	9536	9616	9738	9818
GUARSEED10	20 MAR 2018	4449	4344	4397	4432	4485	4520
CHANA	20 APR 2018	3892	3765	3829	3864	3928	3963
CASTOR	20 MAR 2018	4216	4105	4161	4193	4249	4281
RMSEED	18 MAY 2018	4146	4068	4107	4134	4173	4200
SYBEANIDR	20 MAR 2018	3831	3693	3762	3805	3874	3917
SYOREF	20 MAR 2018	738.5	733.7	736.1	738.0	740.4	742.3
JEERAUNJHA	20 APR 2018	16000	15903	15952	16013	16062	16123

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