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- Crude oil prices opened slightly lower in the last session and prices fell further for first half of the session till low of 3591. Later prices recovered strongly for the remaining session till high of 3778.
- > Prices have broken out from its strong resistance of short term declining trend line in the last session.
- MACD (12,26,9) has also given a positive crossover on the daily chart.
- Prices are expected to recover further from these levels towards immediate resistance placed around its previous swing high of 3797.
- On the lower side, immediate supports are placed around 3670 and 3590 levels.
- Buying on minor pullbacks is recommended in Crude oil for the day.

Today's Actionable					
Commodity	Expiry	Action	Entry	Target	Stop loss
Crude oil	June	Buy	Around 3670	3795	3590
Copper	June	Buy	Around 412	423	404.50
Chana	July	Sell	Around 4270	4135	4360

Zinc-Lead Spread (Rs)	91 90 Gold/Silver Ratio (\$)
90 80 70	89 88 0.8
60 50 40	87 0.6
30 20 4 2	0.4 85 84
0	83
17 May 12	Daniel de la dela de

MCX						
Commodity	Expiry	Close (Rs)	Change	% Change		
GOLD	05 AUG 2019	33024	3	0.01		
SILVER	05 JUL 2019	37306	214	0.58		
COPPER	28 JUN 2019	415.75	5.9	1.44		
CRUDEOIL	19 JUN 2019	3732	87	2.39		
ZINC	28 JUN 2019	208	2.55	1.24		
LEAD	28 JUN 2019	156.25	1.65	1.07		
ALUMINIUM	28 JUN 2019	142.85	0.7	0.49		
NICKEL	28 JUN 2019	877.3	10.8	1.25		
NATURALGAS	25 JUN 2019	162.8	-4	-2.4		
MENTHAOIL	28 JUN 2019	1333.3	-16.6	-1.23		

NCDEX						
Commodity	Expiry	Close (Rs)	Change	% Change		
GUARGUM5	20 JUN 2019	8450	-32	-0.38		
GUARSEED10	20 JUN 2019	4228.5	50.5	1.21		
CHANA	20 JUN 2019	4216	-84	-1.95		
CASTOR	20 JUN 2019	5308	-20	-0.38		
RMSEED	20 JUN 2019	3930	0	0		
Sybeanidr	20 JUN 2019	3687	-17	-0.46		
SYOREF	20 JUN 2019	761.2	2.3	0.3		
JEERAUNJHA	20 JUN 2019	17545	-5	-0.03		
TMCFGRNZM	20 JUN 2019	6400	-238	-3.59		
COCUDAKL	20 JUN 2019	2835	2	0.07		

GLOBAL						
Exchange	Commodity	Close (\$)	Change	% Change		
Comex	Gold	1349.85	6.95	0.52%		
Comex	Silver	14.992	0.163	1.10%		
Nymex	Crude Oil WTI	53.91	1.74	3.34%		
ICE	Brent Oil	62.02	1.08	1.77%		
Nymex	Natural Gas	2.341	-0.045	-1.89%		
LME	Copper	5955.25	104.5	1.79%		
LME	Lead	1917.25	33.75	1.79%		
LME	Zinc	2512.25	39.75	1.61%		
LME	Aluminium	1779.5	21.5	1.22%		
LME	Nickel	11952.5	187.5	1.59%		





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	ECONOMIC DATA & EVENTS						
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS		
7:30 PM	EU	ECB President Draghi Speaks	-	-	-		
8:00 PM	US	Crude Oil Inventories	-	-2.033M	2.206M		
11:30 PM	US	FOMC Economic Projections	-	-	-		
11:30 PM	US	FOMC Statement	-	-	-		
11:30 PM	US	Fed Interest Rate Decision	-	2.5%	2.5%		
_	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		

	DAILY PIVOT LEVELS							
Symbol	Expiry	LTP	S2	S 1	Pivot	R1	R2	
GOLD	05 AUG 2019	33024	32723	32873	33066	33216	33409	
SILVER	05 JUL 2019	37306	36875	37091	37277	37493	37679	
COPPER	28 JUN 2019	415.8	405.2	410.5	413.8	419.1	422.4	
CRUDEOIL	19 JUN 2019	3732	3513	3623	3700	3810	3887	
ZINC	28 JUN 2019	208.0	202.8	205.4	206.8	209.4	210.9	
LEAD	28 JUN 2019	156.3	152.8	154.5	155.5	157.3	158.3	
ALUMINIUM	28 JUN 2019	142.9	141.5	142.2	142.6	143.3	143.7	
NICKEL	28 JUN 2019	877.3	855.9	866.6	875.3	886.0	894.7	
NATURALGAS	25 JUN 2019	162.8	158.7	160.8	164.3	166.4	169.9	
MENTHAOIL	28 JUN 2019	1333.3	1297.4	1315.3	1339.2	1357.1	1381.0	
GUARGUM5	20 JUN 2019	8450	8450	8450	8450	8450	8450	
GUARGUM5	19 JUL 2019	8601	8373	8487	8560	8674	8747	
GUARSEED10	20 JUN 2019	4229	4213	4221	4228	4236	4243	
GUARSEED10	19 JUL 2019	4273	4132	4202	4245	4315	4358	
CHANA	20 JUN 2019	4216	4172	4194	4222	4244	4272	
CHANA	19 JUL 2019	4241	4178	4209	4249	4280	4320	
CASTOR	20 JUN 2019	5308	5252	5280	5324	5352	5396	
CASTOR	19 JUL 2019	5402	5245	5323	5381	5459	5517	
RMSEED	20 JUN 2019	3930	1310	2620	1310	2620	1310	
RMSEED	19 JUL 2019	3914	3875	3895	3912	3932	3949	
SYBEANIDR	20 JUN 2019	3687	3652	3669	3680	3697	3708	
SYBEANIDR	19 JUL 2019	3642	3609	3626	3647	3664	3685	
SYOREF	20 JUN 2019	761.2	758.2	759.7	760.8	762.3	763.3	
SYOREF	19 JUL 2019	743.4	738.5	740.9	742.5	744.9	746.5	
COCUDAKL	20 JUN 2019	2835	2835	2835	2835	2835	2835	
COCUDAKL	19 JUL 2019	2842	2773	2808	2866	2901	2959	
JEERAUNJHA	20 JUN 2019	17545	17455	17500	17560	17605	17665	
JEERAUNJHA	19 JUL 2019	17405	17158	17282	17378	17502	17598	
TMCFGRNZM	20 JUN 2019	6400	6264	6332	6442	6510	6620	
TMCFGRNZM	19 JUL 2019	6352	6151	6251	6435	6535	6719	
DHANIYA	19 JUL 2019	6896	6809	6852	6924	6967	7039	
DHANIYA	20 JUN 2019	6886	6814	6850	6875	6911	6936	
COTTON	31 JUL 2019	21960	21527	21743	21887	22103	22247	
COTTON	28 JUN 2019	21890	21417	21653	21837	22073	22257	



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