



18-Jun-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

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Nifty had a negative session yesterday. Tech Mahindra Ltd, Infosys Ltd, and Asian Paints Ltd were the top gainers, while Adani Enterprises Ltd and Dr. Reddy's Laboratories Ltd were the top losers. On the technical front, Nifty had a negative session yesterday. It opened 31 points higher and experienced sharp selling throughout the session, closing near the day's low. However, it managed to close above the key ascending support trendline and 20-day EMA support, which is placed around the 24,800 level. 24,800 is the immediate support for Nifty, while resistance will be seen at the 24,900–24,950 levels. Yesterday's candlestick indicates a bearish momentum going forward. One can sell Nifty around 24,790 levels for a target of 24,700. Any sustained strength above 24,800 should act as a stoploss for the current view.

Bank Nifty



Bank Nifty had a negative session yesterday. It opened with a gap of 31 points and ended the session losing 230 points. Canara Bank, IndusInd Bank Ltd, and Bank of Baroda were the top losers in the index, with no gainers for the session. On the technical front, Bank Nifty formed a bearish candlestick in yesterday's session, indicating further downside. It faced resistance at the key 10-day EMA and also closed below the crucial 20-day EMA support, indicating a weakening of bullish momentum. Bank Nifty has depicted early signs of weakness on the daily chart. On the technical front, Bank Nifty formed a bearish candlestick in yesterday's session, indicating further downside. It faced resistance at the key 10-day EMA and also closed below the crucial 20-day EMA support, indicating a weakening of bullish momentum. Bank Nifty has depicted early signs of weakness on the daily chart.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
JKTYRE	Sell below 367	355-350	372 (Closing)
CGPOWER	Buy above 680	700-709-720	678 (Closing)
IOC	Sell below 142	137	142.5 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1857	1893	1876	1863	1850	1833	CIPLA	1504	1563	1534	1511	1488	1459
AUBANK	772	793	783	776	768	758	COALINDIA	391	400	396	392	389	384
ADANIPORTS	1390	1439	1415	1396	1377	1354	COLPAL	2383	2426	2399	2377	2355	2328
ADANIPOWER	559	582	571	562	554	543	CONCOR	751	781	767	755	744	730
ABCAPITAL	255	265	258	253	247	241	COROMANDEL	2303	2431	2367	2314	2262	2197
ABFRL	75	76	76	75	74	73	CROMPTON	349	356	353	350	347	343
AJANTPHARM	2534	2679	2614	2561	2509	2444	CUMMINSIND	3314	3379	3344	3316	3287	3252
ALKEM	4805	4947	4881	4827	4774	4708	DLF	854	907	882	862	842	817
AMBUJACEM	549	564	557	551	545	537	DABUR	471	479	475	472	468	464
APOLLOHOSP	7019	7238	7134	7051	6968	6864	DALBHARAT	2062	2144	2107	2077	2046	2009
APOLLOTYRE	445	455	450	446	442	437	DIVISLAB	6530	6867	6705	6574	6443	6281
ASHOKLEY	234	239	236	235	233	231	DRREDDY	1320	1389	1353	1324	1295	1259
ASIANPAINT	2264	2332	2291	2257	2224	2183	EDELWEISS	107	113	110	108	106	103
AUOPHARMA	1110	1195	1152	1118	1084	1042	EICHERMOT	5344	5459	5398	5349	5299	5238
DMART	4066	4166	4114	4072	4030	3978	EMAMILTD	569	589	579	572	564	555
AXISBANK	1214	1239	1227	1217	1208	1196	ENDURANCE	2435	2532	2485	2447	2409	2362
BAJAJ-AUTO	8500	8640	8564	8503	8442	8366	ENGINERSIN	222	234	228	223	219	213
BAJFINANCE	924	964	944	928	912	892	ESCORTS	3155	3236	3191	3156	3120	3075
BAJAJFINSV	2001	2062	2034	2010	1987	1958	EXIDEIND	381	390	386	382	379	375
BAJAJHLDNG	13730	14387	14092	13853	13615	13320	FEDERALBNK	205	209	207	205	204	201
BALKRISIND	2441	2511	2480	2455	2429	2398	FORTIS	762	785	773	763	753	741
BANDHANBNK	175	184	180	176	173	169	IRFC	138	143	141	139	137	134
BANKBARODA	238	247	243	239	236	232	FSL	386	400	392	386	380	373
BANKINDIA	120	126	123	121	118	116	GAIL	190	195	193	190	188	185
BATAINDIA	1218	1239	1228	1219	1210	1199	GODREJPROP	2457	2531	2490	2457	2424	2383
BERGEPAINT	564	579	571	565	558	551	GICRE	380	401	391	383	375	365
BEL	402	413	408	403	399	394	GLENMARK	1653	1720	1687	1660	1633	1600
BHARATFORG	1299	1347	1325	1306	1288	1265	GODREJAGRO	771	795	783	774	765	753
BHEL	252	261	257	253	250	245	GODREJCP	1194	1218	1203	1191	1178	1163
BPCL	312	327	320	315	309	303	GODREJIND	1312	1372	1339	1313	1286	1253
BHARTIARTL	1857	1905	1881	1861	1842	1818	GODREJPROP	2457	2531	2490	2457	2424	2383
INSECTICID	912	978	947	922	896	865	GRAPHITE	535	554	545	538	530	521
BIOCON	352	376	365	356	346	335	GRASIM	2672	2738	2707	2681	2656	2624
BBTC	1956	2031	1991	1959	1927	1888	GSPL	328	336	332	329	326	323
BOSCHLTD	32105	32713	32411	32167	31923	31621	HEG	498	520	510	502	494	485
BRITANNIA	5567	5657	5606	5565	5523	5472	HCLTECH	1728	1755	1741	1729	1717	1703
CESC	163	173	168	164	160	156	HDFCAMC	4976	5073	5013	4965	4917	4857
CAMS	4170	4379	4264	4171	4078	3963	HDFCBANK	1926	1960	1943	1929	1915	1898
CANBK	109	114	112	110	108	106	HDFCLIFE	773	788	779	772	765	757
CASTROLIND	211	218	215	212	209	205	HAVELLS	1535	1605	1571	1543	1515	1481
CHOLAFIN	1553	1605	1578	1557	1536	1510	HEROMOTOCO	4370	4442	4399	4365	4330	4287
CUB	193	204	198	194	190	184	HEG	498	520	510	502	494	485
HINDPETRO	393	408	401	395	390	383	MUTHOOTFIN	2647	2717	2670	2631	2593	2545

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2328	2352	2337	2325	2312	2297	NBCC	120	125	123	121	119	116
HINDZINC	486	524	506	492	477	459	NHPC	85	88	87	86	84	83
HUDCO	224	237	231	227	222	216	NMDC	69	72	70	69	68	66
ICICIBANK	1422	1440	1431	1423	1416	1407	NTPC	335	340	337	335	333	330
ICICIGI	1917	1980	1949	1924	1900	1869	NATIONALUM	185	191	188	186	184	181
ICICIPRULI	639	651	645	639	634	628	NESTLEIND	2357	2412	2386	2365	2345	2319
IDBI	92	99	96	94	91	88	NAM-INDIA	760	791	771	755	739	719
IDFCFIRSTB	70	73	72	70	69	68	OBEROIRLT	1908	2021	1970	1928	1887	1836
ITC	417	422	419	417	415	413	ONGC	252	261	257	254	250	246
INDHOTEL	753	778	766	757	748	737	OIL	479	495	486	479	471	463
INFIBEAM	22	24	23	22	22	21	OFSS	9709	9903	9794	9705	9617	9508
INDIANB	631	650	642	635	628	619	PIIND	4168	4290	4216	4156	4096	4022
INDHOTEL	753	778	766	757	748	737	PNBHOUSING	1063	1099	1082	1067	1053	1035
IOC	142	145	144	142	141	139	PAGEIND	45605	46531	46119	45785	45451	45039
IGL	209	218	213	210	207	203	PETRONET	297	306	301	298	294	290
INDUSINDBK	810	833	822	812	803	792	PFIZER	5885	6097	5989	5902	5815	5707
NAUKRI	1474	1522	1500	1482	1463	1441	PIDILITIND	3017	3059	3032	3010	2987	2960
INFY	1638	1678	1653	1634	1614	1590	PEL	1127	1178	1154	1135	1116	1093
INDIGO	5308	5474	5392	5326	5259	5177	PFC	403	418	411	406	400	393
IPCALAB	1358	1389	1371	1357	1342	1324	POWERGRID	289	293	291	289	287	284
JSWENERGY	502	528	516	506	497	485	PRESTIGE	1694	1757	1727	1703	1679	1649
JSWSTEEL	998	1019	1010	1002	994	985	PGHH	13380	13589	13480	13392	13303	13194
JINDALSTEL	892	956	926	902	878	848	PNB	106	110	108	107	105	103
JUBLFOOD	677	705	692	682	672	659	QUESS	307	322	315	309	303	296
JKCEMENT	5900	6131	6022	5934	5846	5737	RBLBANK	217	224	220	218	215	211
KOTAKBANK	2137	2176	2157	2141	2125	2106	RECLTD	399	409	404	400	396	391
LT	3620	3652	3632	3617	3601	3581	RAJESHXPO	193	200	197	194	191	187
LTTS	4435	4670	4561	4473	4384	4275	RELIANCE	1430	1465	1448	1435	1421	1404
LICHSGFIN	600	621	611	603	595	585	SBILIFE	1796	1826	1809	1796	1783	1767
LTIM	5517	5652	5572	5507	5443	5363	SRF	3089	3163	3130	3103	3076	3043
LUPIN	1939	2081	2017	1964	1912	1848	SHREECEM	29580	30208	29906	29662	29418	29116
MRF	136080	137788	137005	136372	135738	134955	SHRIRAMFIN	664	693	680	669	658	644
MGL	1433	1477	1448	1424	1400	1370	SIEMENS	3320	3457	3383	3323	3263	3189
M&MFIN	269	281	275	271	266	260	SBIN	792	805	799	794	789	782
M&M	3008	3083	3045	3015	2985	2947	SAIL	127	133	130	128	125	123
MANAPPURAM	270	286	279	272	266	259	SJVN	97	101	99	98	97	95
MRPL	137	143	140	138	136	133	SUNPHARMA	1653	1715	1684	1659	1634	1603
MARICO	686	706	696	689	681	672	SUNTV	623	644	633	625	617	607
MARUTI	12598	12761	12651	12561	12471	12361	SYNGENE	647	675	663	652	642	630
MFSL	1581	1612	1596	1583	1570	1554	TVSMOTOR	2774	2837	2808	2784	2760	2730
LICI	945	962	954	947	941	933	TCS	3512	3551	3526	3507	3487	3463
MOTHERSON	151	156	153	152	150	147	TATACOMM	1703	1739	1723	1709	1695	1679
MPHASIS	2679	2770	2726	2690	2655	2611	TATASTEEL	153	157	155	153	152	150
NATCOPHARM	872	937	907	883	859	830	TATAMOTORS	673	697	686	677	668	657

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TATAPOWER	396	408	402	398	393	388	VGUARD	374	388	381	376	370	364
TATASTEEL	153	157	155	153	152	150	VARROC	550	583	566	553	539	522
TECHM	1722	1767	1736	1710	1685	1654	VBL	470	486	479	473	467	459
NIACL	183	194	189	185	180	175	VEDL	461	473	467	462	457	450
RAMCOCEM	1075	1112	1088	1069	1050	1027	IDEA	7	7	7	7	7	6
TITAN	3406	3471	3439	3413	3387	3355	VOLTAS	1290	1354	1323	1298	1273	1243
UPL	646	662	654	647	641	632	WHIRLPOOL	1331	1361	1340	1324	1308	1288
ULTRACEMCO	11385	11624	11510	11418	11326	11212	WIPRO	263	269	266	263	261	258
UNIONBANK	145	151	148	146	143	140	YESBANK	20	21	20	20	20	19
FLUOROCHEM	3523	3816	3680	3570	3461	3325	ZEEL	137	149	143	139	135	129
UBL	2015	2050	2033	2018	2004	1986	ZYDUSLIFE	954	998	976	959	942	921
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24853	25116	24987	24883	24779	24650	NIFTY FMCG	54709	55269	54969	54727	54485	54185
NIFTY MIDCAP 50	16447	16770	16618	16496	16374	16223	NIFTY IT	39356	39998	39600	39278	38956	38557
NIFTY AUTO	23227	23605	23422	23274	23125	22942	NIFTY METAL	9224	9483	9364	9268	9171	9052
NIFTY BANK	55714	56394	56070	55808	55547	55223	NIFTY PHARMA	21623	22479	22066	21732	21398	20986
NIFTY ENERGY	35836	36407	36123	35893	35664	35379	NIFTY PSU BANK	6903	7124	7023	6941	6859	6758
NIFTY FINANCIAL SE	26452	26783	26619	26486	26353	26189	NIFTY REALTY	1014	1058	1038	1022	1005	985

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