



Daily Commodity Trend

18th June 2026

MCX Gold (153,879): Forms a bullish candlestick.

On the technical front, MCX Gold closed higher in the previous session and formed a bullish candlestick near the day's high, indicating buying interest at lower levels. However, the commodity continues to face resistance around its 20-DEMA, and a sustained move above this level could trigger fresh upside momentum.

For the day, the outlook remains cautiously positive with immediate support placed at 152,300, while the 154,200–155,450 zone is expected to act as a key resistance area. Traders should closely monitor price action near these levels for directional cues. The current outlook will require a review if MCX Gold sustains below 151,000, as such a move would indicate renewed weakness and could shift the short-term bias back to the downside.



MCX Silver (251,807): 20 DEMA line resistance intact.

On the technical front, MCX Silver closed higher in the previous session and continues to find support around its 20-DEMA, which has acted as a key demand zone over the past few sessions. The commodity has also broken above a falling resistance trend line, indicating a potential short-term trend reversal, while sustained strength above the 10-DEMA could attract fresh buying interest.

For the day, the outlook remains cautiously positive with support at 247,850–246,550 and resistance at 254,200–256,100. A sustained move above the resistance zone could attract fresh buying interest, while the outlook will require a review if MCX Silver sustains below 245,000.



MCX Crude Oil (7,212): Broader structure remains bearish.

On the technical front, MCX Crude Oil continues to face selling pressure at higher levels. Although a short-term pullback cannot be ruled out after the recent sharp decline, the broader structure remains weak with the bearish rounding top pattern and lower high-lower low formation still intact.

For the day, the outlook remains negative with support placed at 7,042–6,650 and resistance at 7,550–7,650. Any bounce towards resistance is likely to attract selling pressure, while the outlook will require a review if the commodity sustains above 7,700.





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Commodity Overview

Precious Metals			
Commodity	Close	% Change	Trend
MCX Gold	153879	0.51%	Positive
COMEX Gold \$	4330.47	-1.16%	Positive
MCX Silver	251807	0.68%	Positive
COMEX Silver \$	68.85	-2.71%	Positive
Base Metals			
Commodity	Close	% Change	Trend
MCX Aluminium	358.65	0.34%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1338.15	0.04%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	205.1	0.20%	Positive
MCX Zinc	370.1	1.06%	Positive
LME Zinc \$	2899.25	-0.63%	Positive
Energy			
Commodity	Close	% Change	Trend
MCX Crude Oil	7212	0.52%	Negative
Brent Oil \$	78.43	-1.41%	Negative
MCX Natural Gas	297.3	-3.03%	Positive
NYMEX Natural Gas \$	3.17	0.35%	Positive

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Gold	18-Jun	05-Aug	Buy	153879	156540	152050
MCX Lead	17-Jun	30-Jun	Sell	204.7	201-200	206

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-26	7,212.00	6,774.67	6,993.33	7,260.67	7,479.33	7,746.67
NATURAL GAS	25-Jun-26	297.30	284.77	291.03	301.37	307.63	317.97
ALUMINI	30-Jun-26	358.80	355.10	356.95	359.15	361.00	363.20
ALUMINIUM	30-Jun-26	358.65	351.02	354.83	359.92	363.73	368.82
COPPER	30-Jun-26	1,338.15	1,329.22	1,333.68	1,338.47	1,342.93	1,347.72
GOLD	05-Aug-26	1,53,879.00	1,51,605.00	1,52,742.00	1,53,438.00	1,54,575.00	1,55,271.00
GOLDM	03-Jul-26	1,51,747.00	1,49,649.00	1,50,698.00	1,51,314.00	1,52,363.00	1,52,979.00
LEAD	30-Jun-26	205.10	204.07	204.58	204.87	205.38	205.67
LEADMINI	30-Jun-26	204.80	202.43	203.62	204.28	205.47	206.13
MENTHAOIL	30-Jun-26		1,015.93	1,030.47	1,047.73	1,062.27	1,079.53
ZINC	30-Jun-26	370.10	363.60	366.85	369.15	372.40	374.70
SILVER	03-Jul-26	2,51,807.00	2,46,048.33	2,48,927.67	2,50,740.33	2,53,619.67	2,55,432.33



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