

EURINR



Technical Outlook

USDINR futures opened lower with gap in the last session and prices fell further for first half of the session till low of 68.35. Later prices recovered for the remaining session and closed around 68.53 level. Prices have broken down from its strong support of short term rising trend line and are expected to correct further from these levels towards immediate support placed around its previous swing low near 67.70 level.

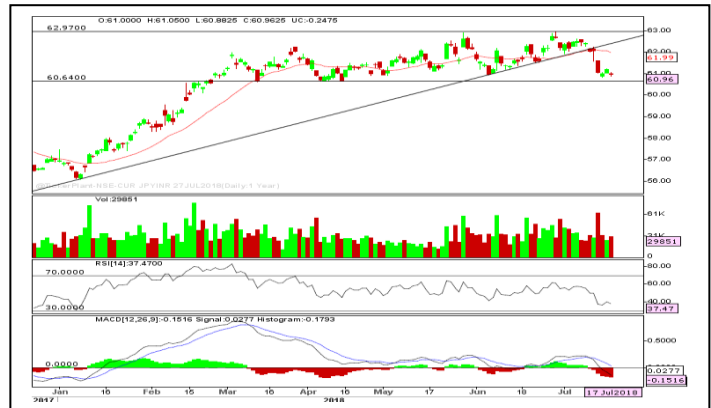
Action	Entry	Target	Stop
SELL	Around 68.60	67.70	69.20

Technical Outlook

EURINR futures opened sharply lower with gap in the last session and prices consolidated for the whole session in the range of 80.23-80.40 levels. Prices have taken strong support around 50% Fibonacci retracement of its rally from low of 78.48 till high of 81.22, which is placed at 79.85 level. Prices are expected to rise from these levels towards immediate resistance placed around its recent swing high of 81.22.

Action	Entry	Target	Stop
BUY	Around 80.25	81.20	79.75

GBPINR



Technical Outlook

GBP/INR futures opened sharply lower with gap in the last session and prices fell further for the whole session till low of 90.50. Prices have corrected sharply after bouncing from its strong support of short term rising trend line and are expected to rise from these levels towards immediate resistance placed around its recent swing high of 91.50. On the lower side immediate supports are placed around 90.50 and 89.90 levels.

Action	Entry	Target	Stop
BUY	Around 90.50	91.50	89.90

Technical Outlook

JPYINR futures opened slightly lower with gap in the last session and prices consolidated for the whole session in the range of 60.88-61.05 levels. Prices have fallen sharply in the last few sessions after breaking down from its short term rising trend line support and are expected to fall further from these levels towards immediate support placed around its horizontal trend line placed at 60.64 level.

Action	Entry	Target	Stop
SELL	Around 61.00	60.65	61.25

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