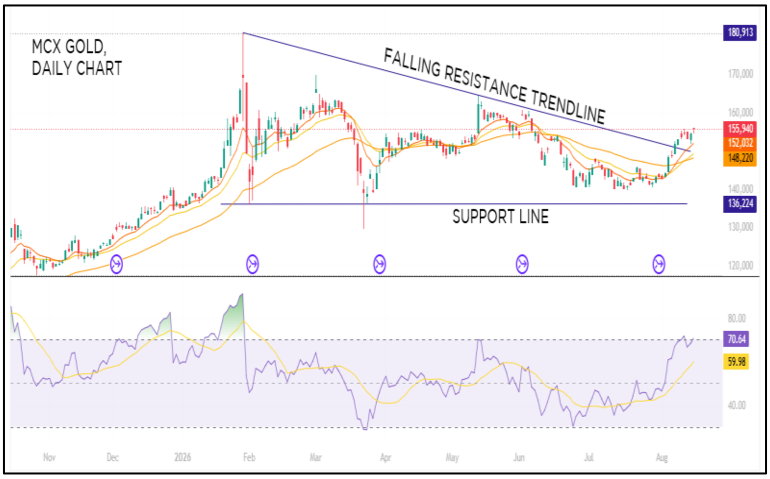
Daily Commodity Trend

18 Aug 2026

MCX Gold (1,55,940): Finds support near 10 DEMA; Daily momentum positive.

MCX Gold ended the previous session on a positive note after finding support near the 10 DEMA, followed by a sharp bounce. The positive momentum is likely to persist as long as the price sustains above the short-term DEMA lines. The RSI remains in the 70s and continues to trend higher, indicating strong underlying momentum, with dips likely to attract buying interest.

For the day, the outlook remains positive, with immediate support at 152,500 and resistance at 158,600–160,700. The outlook will require a review on sustained weakness below 151,500, while dips can be considered opportunities to accumulate for higher targets as long as the bullish structure remains intact.



MCX Silver (2,38,048): Daily momentum positive.

MCX Silver continued its positive price action, with follow-through buying after the falling resistance trendline breakout signalling a short-term trend reversal. The RSI has also broken out above its resistance line and is trending higher at 60.59, indicating improving momentum. As long as key momentum supports hold, dips towards the 10 and 20 DEMA lines are likely to offer opportunities to accumulate longs.

For the day, the outlook remains positive, with immediate support at 233,250 and resistance at 242,000–248,000–254,200. The outlook will require a review on sustained weakness below 231,400, while sustained strength above the resistance zone could extend the ongoing uptrend.

MCX Crude Oil (8,063): Forms bullish candlestick; More upside likely.

MCX Crude Oil ended the previous session on a positive note, forming a bullish candlestick and closing near the day's high, indicating renewed buying interest at lower levels. Positive momentum is gradually emerging on the daily chart, suggesting scope for a short-term rally towards the higher resistance zones. However, the daily as well as broader structure remains neutral, warranting caution at higher levels.

For the day, the outlook remains positive, with support placed at 7,780 and resistance at 8,266–8,500–8,950. Sustained buying above the current levels could strengthen the short-term momentum and drive the price towards the higher resistance zones. However, the outlook will require a review on sustained weakness below 7,700.

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Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	155940	0.93%
COMEX Gold $	4481.32	0.17%
MCX Silver	238048	0.90%
COMEX Silver $	66.585	0.53%

Base Metals

Commodity	Close	% Change
MCX Aluminium	350.95	0.69%
LME Aluminium $	2705	0.41%
MCX Copper	1383.25	0.36%
LME Copper $	4.7915	-0.09%
MCX Lead	198	-0.05%
MCX Zinc	400.85	0.31%
LME Zinc $	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	8063	2.45%
Brent Oil $	91.07	0.02%
MCX Natural Gas	257.9	-2.20%
NYMEX Natural Gas $	2.699	-0.18%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Silver	18-Aug	04-Sep	Buy	238048	242000-248000	231400
Mcx Crude Oil	18-Aug	21-Sep	Buy	8020	8249-8450	7730

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Aug-26	8,063.00	7,677.00	7,870.00	7,992.00	8,185.00	8,307.00
NATURAL GAS	26-Aug-26	257.90	249.23	253.57	257.53	261.87	265.83
ALUMINI	31-Aug-26	351.60	347.70	349.65	352.00	353.95	356.30
ALUMINIUM	31-Aug-26	350.95	347.35	349.15	351.45	353.25	355.55
COPPER	31-Aug-26	1,383.25	1,367.15	1,375.20	1,388.10	1,396.15	1,409.05
GOLD	05-Oct-26	1,55,940.00	1,53,915.33	1,54,927.67	1,55,543.33	1,56,555.67	1,57,171.33
GOLDM	04-Sep-26	1,54,571.00	1,52,743.67	1,53,657.33	1,54,178.67	1,55,092.33	1,55,613.67
LEAD	31-Aug-26	198.00	197.23	197.62	198.03	198.42	198.83
LEADMINI	31-Aug-26	198.15	196.78	197.47	198.68	199.37	200.58
MENTHAOIL	31-Aug-26	`	1,214.83	1,217.47	1,220.63	1,223.27	1,226.43
ZINC	31-Aug-26	400.85	397.68	399.27	401.13	402.72	404.58
SILVER	04-Sep-26	2,38,048.00	2,34,393.33	2,36,220.67	2,37,610.33	2,39,437.67	2,40,827.33

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