

Daily EQ Trend



18 Aug 2026

Technical Outlook

Nifty (24,287.65): Index registers lower low.

Nifty 50 continued to make lower lows, declining 0.32% to close at 24,287.65. Realty, Metals, and small cap stocks witnessed buying interest.

Technically, the index is undergoing a time-wise correction, with the 50% retracement level of the recent rally placed at 24,184. The rising 50-day SMA continues to indicate underlying buying interest.

We maintain a positive bias, with 24,100 as the key support and 24,400 as the immediate resistance.

Declines towards the support zone should be viewed as an opportunity to add long positions.



Bank Nifty (57,497.80): forms "Doji"

Bank Nifty traded with a mixed bias and formed a Doji candlestick, closing almost flat at 57,497.80, up 0.01%. Market breadth remained negative at 6:8.

Technically, the index is forming an Inverse Head & Shoulders pattern on the daily chart, with the neckline placed near 58,400. The 57,000 zone remains the key demand area.

A decisive move above 58,000 could trigger a breakout and strengthen the near-term bullish setup.

We maintain a positive outlook as long as the index holds above 57,000.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
HINDALCO	1.98
TATA STEEL	1.36
HDFC LIFE	1.33
ONGC	0.88
AXIS BANK	0.81

Losers (Nifty 50)

Company	%
HCL TECH	-2.57
INFOSYS	-2.51
SUNPHARMA	-2.49
TCS	-2.02
NESTLE INDIA	-1.94



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	3007.30	2935.90	2970.70	2989.00	3023.80	3042.10	3076.90	3095.20
ADANIPTS	1691.00	1652.17	1665.13	1678.07	1691.03	1703.97	1716.93	1729.87
APOLLOHOSP	8825.50	8614.17	8719.83	8772.67	8878.33	8931.17	9036.83	9089.67
ASIANPAINT	2687.50	2651.37	2669.43	2678.47	2696.53	2705.57	2723.63	2732.67
AXISBANK	1227.30	1194.20	1203.90	1215.60	1225.30	1237.00	1246.70	1258.40
BAJAJ-AUTO	11663.00	11469.67	11566.33	11614.67	11711.33	11759.67	11856.33	11904.67
BAJFINANCE	1089.30	1057.00	1067.90	1078.60	1089.50	1100.20	1111.10	1121.80
BAJAJFINSV	2005.00	1961.07	1979.13	1992.07	2010.13	2023.07	2041.13	2054.07
BEL	412.45	404.87	406.98	409.72	411.83	414.57	416.68	419.42
BHARTIARTL	1969.30	1937.43	1953.37	1961.33	1977.27	1985.23	2001.17	2009.13
CIPLA	1431.50	1395.17	1409.43	1420.47	1434.73	1445.77	1460.03	1471.07
COALINDIA	408.45	403.20	404.25	406.35	407.40	409.50	410.55	412.65
DRREDDY	1192.00	1152.47	1165.33	1178.67	1191.53	1204.87	1217.73	1231.07
EICHERMOT	8050.00	7896.67	7973.33	8011.67	8088.33	8126.67	8203.33	8241.67
ETERNAL	318.00	309.80	313.00	315.50	318.70	321.20	324.40	326.90
GRASIM	3250.50	3176.57	3200.03	3225.27	3248.73	3273.97	3297.43	3322.67
HCLTECH	1325.00	1274.60	1299.80	1312.40	1337.60	1350.20	1375.40	1388.00
HDFCBANK	729.00	717.37	720.93	724.97	728.53	732.57	736.13	740.17
HDFCLIFE	543.00	527.77	531.33	537.17	540.73	546.57	550.13	555.97
HINDALCO	1049.90	1007.77	1020.23	1035.07	1047.53	1062.37	1074.83	1089.67
HINDUNILVR	2055.00	2027.00	2041.00	2048.00	2062.00	2069.00	2083.00	2090.00
ICICIBANK	1415.30	1390.40	1398.70	1407.00	1415.30	1423.60	1431.90	1440.20
ITC	273.05	266.10	269.55	271.30	274.75	276.50	279.95	281.70
INFY	1139.90	1087.43	1108.57	1124.23	1145.37	1161.03	1182.17	1197.83
INDIGO	5275.50	5177.83	5220.17	5247.83	5290.17	5317.83	5360.17	5387.83
JIOFIN	249.75	242.88	244.32	247.03	248.47	251.18	252.62	255.33
JSWSTEEL	1277.80	1206.53	1228.47	1253.13	1275.07	1299.73	1321.67	1346.33
KOTAKBANK	392.70	381.67	385.33	389.02	392.68	396.37	400.03	403.72
LT	4086.70	3985.53	4005.77	4046.23	4066.47	4106.93	4127.17	4167.63
M&M	3390.40	3304.90	3346.60	3368.50	3410.20	3432.10	3473.80	3495.70
MARUTI	13760.00	13546.67	13653.33	13706.67	13813.33	13866.67	13973.33	14026.67
MAXHEALTH	1003.70	963.17	978.83	991.27	1006.93	1019.37	1035.03	1047.47
NTPC	337.00	330.43	333.07	335.03	337.67	339.63	342.27	344.23
NESTLEIND	1470.00	1422.57	1445.53	1457.77	1480.73	1492.97	1515.93	1528.17
ONGC	238.49	233.24	234.70	236.59	238.05	239.94	241.40	243.29
POWERGRID	266.15	262.18	263.72	264.93	266.47	267.68	269.22	270.43
RELIANCE	1316.00	1279.77	1288.93	1302.47	1311.63	1325.17	1334.33	1347.87
SBILIFE	1790.40	1763.27	1772.13	1781.27	1790.13	1799.27	1808.13	1817.27
SHRIRAMFIN	1122.00	1095.40	1103.80	1112.90	1121.30	1130.40	1138.80	1147.90
SBIN	1061.20	1036.40	1044.40	1052.80	1060.80	1069.20	1077.20	1085.60
SUNPHARMA	1882.00	1788.93	1834.67	1858.33	1904.07	1927.73	1973.47	1997.13
TATACONSUM	1072.60	1053.90	1062.40	1067.50	1076.00	1081.10	1089.60	1094.70
TATASTEEL	186.00	178.97	180.51	183.26	184.80	187.55	189.09	191.84
TCS	2313.20	2245.00	2277.80	2295.50	2328.30	2346.00	2378.80	2396.50
TECHM	1610.00	1561.80	1583.00	1596.50	1617.70	1631.20	1652.40	1665.90
TITAN	5068.50	4959.67	4998.43	5033.47	5072.23	5107.27	5146.03	5181.07
TMPV	330.20	322.95	326.00	328.10	331.15	333.25	336.30	338.40
TRENT	2946.00	2885.80	2915.40	2930.70	2960.30	2975.60	3005.20	3020.50
ULTRACEMCO	11681.00	11410.33	11475.67	11578.33	11643.67	11746.33	11811.67	11914.33
WIPRO	181.90	177.99	179.49	180.70	182.20	183.41	184.91	186.12

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
08-17-2026	PRESTIGE	Buy	1592.50	1544	1687	-1%	Open	Daily Report
08-13-2026	BHEL	Buy	420.00	401	480	2%	Open	Daily Report
08-12-2026	KAJARIACER	Buy	1225.60	1181	1310	1%	Open	Daily Report
08-10-2026	JSWENERGY	Buy	564.40	545	609	-3%	Open	Weekly Report
08-04-2026	MEESHO	Buy	191.57	179	210	0%	Open	Daily Report
07-02-2026	ASIANPAINT	Buy	2716.00	2596	2890	-1%	Open	Daily Report
07-22-2026	GRSE	Buy	2619.00	2545	2694	-2%	Open	Daily Report
07-29-2026	Petronet	Buy	277.80	271	293	1%	Open	Daily Report
08-07-2026	AIAENG	Buy	4795.40	4688	5010	-8%	Close	Daily Report
08-06-2026	POONAWALLA	Buy	480.75	465	510	5%	Close	Daily Report
08-11-2026	POLYMED	Buy	1772.40	1750	1890	6%	Close	Daily Report
08-05-2026	AUROPHARMA	Buy	1585.90	1533	1636	2%	Close	Daily Report
08-03-2026	ASHOKLEY	Buy	166.18	158	182	6%	Close	Weekly Report



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